

16 May 2022

ON\_19/2022

# New Euronext Securities Milan BIC in the role of Ancillary System in T2: update

To the attention of:	<b>All Participants</b>
Priority:	<b>High</b>
Topic:	<b>New BIC Identifier for Euronext Securities Milan in the role of Ancillary System in T2</b>

Dear Client,

Further to the [ON 17/2022](#) of 3rd May 2022, which announced the adoption of the new BIC identifier code MOTIITMMPMB for Euronext Securities Milan in the role of Ancillary System in T2, please note that the new BIC code will be effective:

- in the T2-UTEST environment to follow the MWDR scheduled for 16/17th July
- in the T2-production environment as of 21st November 2022, following the Go-live of T2/T2S Consolidation.

Note that the current TARGET2-Production and TARGET2-CUST environments are not affected by this change.

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The impact is limited to entities acting as Settlement Bank of Euronext Securities Milan as an ancillary system in T2, which will receive from T2 (if subscribed) credit and debit notifications (camt.054 messages) for payments instructed by Euronext Securities Milan as an ancillary system (ASTI messages), i.e. all payments related to corporate actions instructed by Euronext Securities Milan as an ancillary system in T2:

- Cash distribution (e.g. coupons, redemptions, dividends, fund proceeds)
- Paid Reorgs (e.g. bonus right issues, warrant exercises)
- RCC

Finally, please note that the tag of the camt.054 message that will indicate the BIC of Euronext Securities Milan (MOTIITMMPMB) as an ancillary system is as follows:

- Tag name: BIC of Debtor Agent
- XML path:  
/Document/BkToCstmrDbtCdtNtfctn/Ntfctn/Ntry/NtryDtls/TxDtls/RltdAgts/DbtrAgt/FinInstnId/BICFI

Further instructions, as well as the details of the test cases where Euronext Securities Milan will settle on RTGS after the consolidation go-live, will be provided sufficiently in advance, using the usual communication channels, within the more general framework of the publication of the external test plan for participants of Euronext Securities Milan.

Please write to the following email address for operational support:

[MT-T2S-Test@euronext.com](mailto:MT-T2S-Test@euronext.com)