
Operational Notice

18 November 2020

ON_49/2020

Change in Finnish tax service

For the attention of: INTERMEDIARIES

Priority: HIGH

Re: Changes in the Finnish market

Dear Client,

Following the decision of the Finnish Tax Authority to introduce the “OECD Trace Model” regulations, with the result that only authorised intermediaries can access the quick refund service for shares, please note that as of Friday 1 January 2021, the quick refund service will no longer be active. However, the Tax Standard Refund service will continue to be available.

The tax guide for the market in question has been updated accordingly to provide useful information on filling in the relevant forms. The guide is available at the following link:

<https://www.lseg.com/markets-products-and-services/post-trade-services/monte-titoli/italiano/intermediari/altri-mercati/finlandia>

Note that the final beneficiary is responsible for completing the documents and must print the form(s) and send the original(s) to Monte Titoli.

Please see the relevant tax guide for more details.

For further information, please contact:

Fiscal Services

helpdesk.fiscal@lseg.com

Phone: +39 0233635395



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