
Operational Notice

1 October 2020
ON_42/2020

Automatic cancellation in T2S – start-up

For the attention of:
Re:

ICPs and DCPs
Start-up of automatic cancellation in T2S

Dear Client,

With reference to the Market Notice [MN_03/2020](#) of 2 March 2020, we confirm that starting from Friday 5 October, the automatic cancellation of all transactions in fail that have reached the 60th working day after the Intended–settlement date.

Therefore there may be an increase in messaging volumes, as cancellations will be notified to the counterparties involved. We therefore invite participants who expect a significant number of cancellations to assess any operational impacts.

We would like to remind you that Monte Titoli has extensively supported the implementation of these functionalities in T2S before the competent authorities, supporting overall system efficiency in anticipation of the entry into force of the cash penalties provided for in the CSDR.

For further information, please contact:

Business Development Team

MTsales@lseg.com



London
Stock Exchange Group