
Market Notice

20 July 2020
MN_10/2020

Settlement Discipline – possible delay to entry into force

To: Intermediaries

Re: Entry into force of the Settlement Discipline

Dear Client,

With regards to the news of a possible one-year delay to the entry into force of Regulation (EU) no. 1229/2018 (on measures to address settlement fails, known as the “*Settlement Discipline*”), currently expected for February 2021, notice is hereby given that, pending an official communication from the competent institutions, Monte Titoli has launched appropriate internal analyses to assess the impact of the delay on project timeline.

The possible postponement to 1 February 2022 is nevertheless subject to the EU legislative process with the involvement of the European Commission, the Parliament and the Council, so that at present it seems reasonable to wait a few months for formal approval.

If the postponement and the new date are confirmed, all clients will be informed of Monte Titoli’s new implementation plan as soon as ready, with the new project timelines.

For further information please contact:

Business Development

Email: MTsales@lseg.cm



London
Stock Exchange Group