

---

# Operational Notice

24 June 2020

ON\_25/2020

## ISINs for both ordinary and unexercised right offer phases of the share capital increase

---

**For the attention of: ICPs, DCPs, Issuers and Account Operators**

**Re: allocation of differentiated codes for option right issues.**

Dear Client,

We are pleased to inform you that, in anticipation of the adjustment to the “T2S CR-515 CAoF Transformation Alignment” scheduled for June 29 next, it has become necessary to differentiate the codifications of option right issue operations ordered by Italian issuers with shares listed on regulated markets.

This adjustment, in compliance with CAJWG guidelines, will enable participants to send instructions even after the maturity date of the financial instrument, and consequently will enable the activation of the Detection Period also for management of Transformation.

Accordingly, Monte Titoli, in consultation with the main markets and the Italian numbering agency, will manage the two phases of the operation i) “ordinary exercise of option rights” and ii) “offer of unexercised rights” with two different ISIN codes, informing participants by means of the usual corporate action report. The “Instructions for CSD Service” will be amended accordingly and the updated text will be made available through the usual channels.

Please use the following contact address for any requests for clarification:

**Direct Custody**

email: [Helpdesk.CE&IS@lseg.com](mailto:Helpdesk.CE&IS@lseg.com)