Operational Notice

11 June 2019
ON_37/2019

Optimisation of T2S UTEST environment

For the attention of:	**All Clients**
Re:	**Recycling period in UTEST**

Dear Client,

Please note that in order to optimise the performance of the UTEST test environment by eliminating outdated settlement instructions, ECB will apply the following changes:

➢ As of 17/06/2019 the recycling period for unmatched pending SIs will be definitively changed from 20 to 5 business days.

➢ Prior to each new release of software linked to a T2S major release, the recycling period for matched and unmatched pending settlement instructions will be set at 1 business day. Afterwards, recycling will be returned to the values agreed for UTEST, respectively 63 business days for matched pending and 5 for unmatched pending.

Please use the following contact address for any requests for clarification:

Monte Titoli Test Team

Email: MT-T2S-Test@lseg.com