Operational Notice

18 March 2019
ON_19/2019

871M: Securities subject to US taxation

For the attention of: **INTERMEDIARIES**
Re: **SECTION 871(M)**

Dear Client,

Further to operational notice 16/2018, please note that if a financial instrument (covered warrant/certificate) subject to the American tax legislation as set out in section 871 (m) is centralised at Monte Titoli with a significant delta provided by the IRC, no communication will be sent to clients as this information can be found on the MTX platform.

For further information, please contact:

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