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# Operational Notice

21 January 2019  
ON\_07/2019

## New legislation on electronic invoicing: RCC service invoices

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For the attention  
of:

Intermediaries/Issuers

Re:

Invoicing of RCC charges

Dear Client,

With reference to the previous Market Notices Nos. 61/2017, 68/2017 and 28/2018, published respectively on 11 August 2017, 13 September 2018 and 3 May 2018, please note that due to the obligation to issue electronic invoices as of 1 January 2019, the paper-based invoice required by the RCC service for MTX shareholders' meetings can no longer be issued.

As a result of the obligation to issue electronic invoicing, together with the introduction of Split Payment and pending the implementation of the operating model already presented to the system, it was agreed to:

1. Maintain the suspension of the service for RCC fee invoicing arising from shareholders' meeting reports.
2. Bilaterally settle RCC fees arising from shareholders' meetings outside the system, through direct agreements between the issuer and the intermediaries concerned.
3. Report the said bilaterally settled operations to Monte Titoli through the issuer, by means of a general mandate on MTX, to enable updating of the records on the RCC system.

Monte Titoli has made available to intermediaries (MT-X section - Documentation/Monte Titoli Operating information/Split Payment) a list of issuers subject to Split Payment and issuers requiring invoices for shareholders' meetings fees.

Please use the following contact address for any support requirements:

### Issuer Services

e-mail: [helpdesk.ce&is@lseg.com](mailto:helpdesk.ce&is@lseg.com)



**London**  
Stock Exchange Group