Operational Notice

16 January 2019
ON_05/2019

SWIFT Enhancement Project 1/2019 – Test Plan

For the attention of:	**ICPs and DCPs**
Re:	**Test Plan**

Dear Client,

We are pleased to announce that in line with the 2019 roadmap, the application work for compliance with international standards has been completed, enabling all messaging produced to display the taxable amount corresponding to events reported in announcements with 'INTERNAL CODE' 24 (e.g. CAEV: INTR, REDM, MCAL, DVCA, LIQU, etc.) regarding securities for which Monte Titoli plays the role of investor CSD.

In particular, for RNI messaging, the foreign taxable amount will be displayed in IDC 7HG of messages 721 and in the third subfield of IDC 769 for messages 7B2, while for SWIFT messaging, the data will be displayed in TAG 92J:GRSS//TXBL of MT564/566 messages.

The opportunity was also taken to standardise the SWIFT dividend messaging system (CAEV DVCA) and the 564 NEWM/REPL/CANC, the 564 REPE CLAI and the 566 NEWM CLAI were also upgraded to TAG 92F:GRSS.

Test plan

The objective of the test plan is to generate RNI and SWIFT messages that provide for the upgrading of the fields in question.

A detailed plan of the test activities, named "Swift Enhancement 1_2019 – Test Plan v.1.0_ENG", can be consulted on the MT-X platform at the following path:

Documents > Post Trade Participants Committee (Ptpc) > SWIFT messages Technical Group

Test and release dates

The tests will take place between 18 February and 1 March 2019 in the Monte Titoli test environment named "Pre-production", connected to the T2S test environment named "UTEST".

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In the absence of documented contraindications, to be sent to the address helpdesk.internationalcustody@lseg.com by and not later than 4 March 2019, the 'Go Live' in the production environment is scheduled for 11 March 2019 instead of 18 March as previously communicated, we apologise for any inconvenience caused.

Monte Titoli will consider the absence of feedback as tacit consent to the introduction into production of the new functionalities.

Relevant documentation

Please note that, as indicated in our Operational Notice No. 03 of 9 January 2019, the reference technical documentation can be consulted through the usual channels:

- the standard for RNI users "MT-RNI-CA001 Cash Distribution v11", available in the documentation section of MT-X in the folder: Documents > Documentazione Tecnica > Tracciati utente – In lavorazione

- Standards for Users "MT-RNI-DS005 Cash Distributions v05", available in the following folder of the documentation section of MT-X: Documents > Documentazione Tecnica > Tracciati utente – In lavorazione

- Standards for Users "MT-RNI-MC001 7B2 Claim v1.3", available in the following folder of the documentation section of MT-X: Documents > Documentazione Tecnica > Tracciati utente – In lavorazione

- new format specifications for SWIFT ISO15022 messaging, in the Monte Titoli messaging section of the SWIFT MyStandards portal.

Please use the following contact addresses for any support requirements:

with respect to events with EST securities
International Custody
e-mail: helpdesk.internationalcustody@lseg.com

with respect to events with ITA securities
Asset Servicing
Email: MT-test-custody@lseg.com