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# Market Notice

22 March 2018  
MN\_07/2018

## XCOM: further extension of the GACS securities guarantee scheme

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**For the attention of:**           **TREASURIES**

**Priority:**                       **MEDIUM**

**Re:**                               **XCOM: extension of the CC&G guarantee scheme to corporate and agency securities with State guarantees treated as government securities**

Dear Client,

The effort to improve the X-COM platform to make it more competitive and responsive to client requirements continues.

As of 27 March, under the CC&G guarantee scheme, corporate and agency securities with government guarantees will be treated as government bonds for the purposes of calculating concentration limits, i.e. 100%.

The advantage for the client will be to maximise the liquidity obtainable using this type of instruments as collateral.



**London**  
Stock Exchange Group

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Another enhancement planned in the release of March 27<sup>th</sup> include the possibility for participants to recall any individual security by selecting it from a specific exposure.

Always starting from the 27<sup>th</sup> of March, the order of priority given to the selection of securities to be assigned to collateral will be changed to take account of the minimum denomination of the financial instrument, enabling further optimisation in the process of using securities allocated as collateral.

For further information, please contact:

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