

Business area **ICSDs Bond Section**

Project Partial Settlement
Date December 27th, 2021

Introduction of automated partial settlement on ICSDs Bond Section

Euronext Clearing informs clients that, in order to improve settlement efficiency, automated partial settlement functionality will be implemented on ICSDs Bond Section.

The partial indicator PART will be added on the CCP leg and the CCP Clearing Member leg of the settlement instruction. The value PART will be reported in the field :22F::STCO// of the MT541/MT543 messages sent to ICSDs.

Partial settlement will be attempted in automated partial settlement run of internal and bridge settlement when all conditions are met, even if there is an opt out at account level.

No changes are envisaged for the splitting process in terms of timing.

The change will be effective for settlement instructions sent from January 17, 2022.

In case of any additional questions, clients are invited to contact Settlement Operations team.

Further information:

Settlement Operations

Telephone: +39 06 32395 303

Email: CCG-helpdesk.settlement@euronext.com

Service hours: 08:30 – 18:00 CET

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