

Notice – Adjustment of Positions Equity Derivatives Section

31 July 2020

VOLUNTARY PUBLIC TENDER OFFER FOR UBI BANCA: Impact on stock option contracts and stock futures contracts UBI BANCA (UBI)– Margin parameters

Foreword

As indicated in the 28th of July 2020 notice, the following are the parameters necessary for margin purposes:

Class	Multiplier	Adjustment type	Margin Interval	Futures Straddle Margin	Minimum Margin	Short Option Adjustment
ISP1	500/K=	RETT	18,0%	70	13	20%
UBIA	500	CUM	30,5%	50	20	20%
2ISP1	500/K=	RETT	18,0%	70	13	-
3ISP1	500/K=	RETT	18,0%	-	13	20%