

16 May 2023

# Notice – CASH SETTLEMENT OF STOCK OPTION CONTRACTS ON AUTOGRILL ORDINARY SHARES

To the attention of:	<b>Members of Derivatives Sections</b>
Priority:	<b>Medium</b>
Topic:	<b>AUTOGRILL (AGL) Delisting – Closing and cash settlement of option positions</b>

## Foreword

Dear Customers,

We inform you that on 19<sup>th</sup> May 2023, if the conditions set out in the Borsa Italiana Announcement n. **33961** dated 2<sup>nd</sup> September 2022, n. **47830** dated 14<sup>th</sup> December 2022 and n. **17197** dated 3<sup>rd</sup> May 2023, Euronext Clearing will close all AUTOGRILL option positions through the following operations in the Clearing System<sup>1</sup>:

- Gross option positions adjustment in client accounts (netting);
- Insertion of opposite trades at settlement prices that will be disclosed for each series by Borsa Italiana.

Once the positions will be closed, Euronext Clearing will eventually refund to Members any AUTOGRILL shares deposited as collateral, if not used for settlement purposes.

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<sup>1</sup> Operations not subject to Clearing Fees

On the same day, regarding to the same derivatives financial instruments, Members will not be allowed to send any Clearing<sup>2</sup> instructions neither with BCS.

The early exercise will be suspended on 18<sup>th</sup> May 2023.

The cash settlement (options premium) originated from the closing positions will be settled in the daily settlement on Monday 22<sup>nd</sup> May 2023.

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<sup>2</sup> International Give-Up, contracts and positions transfer, contracts splitting, open/close gross option positions rectifications on client account, open/close codes rectification, client codes rectification, early exercise.