Adjustment of Positions Equity Derivatives Section

23 February 2021

NEW LOT SIZE FOR SINGLE STOCK DIVIDEND FUTURES

Foreword

Effective Monday, March 1st, 2021, stock dividend futures contracts with a new lot size of 10,000 will be negotiable.

Also as of Monday, March 1st, 2021, stock dividend futures contracts existing at the close of trading on February 26, 2021 will continue to be negotiable with a new ISIN code (with respect to series) and will be identified with a final "X" on the identifying series, or a "Y" if already previously adjusted, maintaining the original lot.

For the management by CC&G, it will be necessary to proceed to the modification of the derivative positions existing at the end of the session of Friday, February 26, 2021, according to the modalities of the Notice of Borsa Italiana n.1664 of January 18, 2021 and art. B.3.1.7. of the CC&G Regulation.

1. Classification of Positions

a) The new products, traded as of March 1st, will maintain the same class symbol and will have new lot equal to 10000.

b) Existing Stock Dividend Futures **positions at the close of trading on February 26, 2021** will be identified in the Clearing Reports as shown in the table below:

Up to the last cum trading day (included)		ISIN remains unchanged	Starting from the first ex trading day (included)	
Class Symbol	Number of Underlying Shares		Class Symbol	Number of Underlying Shares
1AXA	1000	XC000A1CRK63	1AXA1	1000

1BBVA	1000	XC000A1CRK89	1BBVA1	1000
1BNP	1000	XC000A1CRLC1	1BNP1	1000
1DAI	1000	XC000A1DKDA5	1DAI1	1000
1DTE	1000	XC000A1CRLF4	1DTE1	1000
1ENEL	1000	IT0004910011	1ENEL1	1000
1ENGI	1000	XC000A1CRLL2	1ENGI1	1000
1ENI	1000	IT0004910029	1ENI1	1000
1G	1000	IT0004909971	1G1	1000
1GLE	1000	XC000A1DKC02	1GLE1	1000
1IBE	1000	XC000A1DKDD9	1IBE1	1000
1ISP	1000	IT0004910037	1ISP1	1000
1ORA	1000	XC000A1CRLK4	1ORA1	1000
1PST	1000	IT0005347213	1PST1	1000
1SANF	1000	XC000A1CRLQ1	1SANF1	1000
1SANT	1000	XC000A1CRK97	1SANT1	1000
1SIE	1000	XC000A1CRLR9	1SIE1	1000
1SIE1	**1000**	XC000A1CRLR9	**1SIE2**	1000
1SRG	1000	IT0005347221	1SRG1	1000
1STLA	1000	NL00150005O5	1STLA1	1000
1TEF	1000	XC000A1DKC10	1TEF1	1000
1TIT	1000	IT0004910045	1TIT1	1000
1TOT	1000	XC000A1DKC28	1TOT1	1000
1TRN	1000	IT0005347239	1TRN1	1000
1UCG	**500**	IT0004910052	1UCG1	**500**
1VIV	1000	XC000A1DKC44	1VIV1	1000

2. <u>Parameters required for the purposes of margining</u>

The straddle parameters of the new products will be recalculated to take into account the change in the multiplier from 1000 to 10000.

These parameters will take effect on 1st March.

Margin intervals are not affected by the change in multiplier.