
CC&G Market Notice

10th December 2020

Derivatives Sections: Starting December 14th, time limit for managing clearing functions on cleared trades will extend to T+10

To the attention of: *All Members*
Priority: *High*
Topic: *Time limit for managing clearing functions on cleared trades*

Dear Client,

Following our [Market Notice of November 26, 2020](#), we confirm that from December 14th, CC&G will extend from T+5 to T+10 the time limit for managing via BCS the following clearing functions on cleared contracts:

- "Trade Transfer" (that is the transfer of the trade at the trading price)¹;
- "Trade Split" and "Cancel Trade Split" (that is the separation of the trade in several parts and the related revocation);
- "Client Code Change".

In order to activate the extension of clearing functions to T+10, it will be necessary to update the **BCS Client** to **version 5.8.5**, which can be downloaded at <https://www.borsaitaliana.it/borsaitaliana/gestione-mercati/bcs-bitclearingstation/bcs.htm>, starting December 12th.

You will find the updated **GUI User Manual** under the same link.

Modified texts of the Instructions and related Annexes, that take into account these functional changes, are available on the CC&G website in the section [Rules and Regulations](#), with and without track changes.

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¹ At the end of T+10 it will be available the usual functionality of position transfer that is made at the settlement price of the previous day for Futures and at zero premium for Options.

