

**08 February 2024**

# Optiq Migration Phase 3: client testing points to note

To the attention of:	<b>Derivatives Clearing Section</b>
Priority:	<b>High</b>
Topic:	<b>Clarifications</b>

Following our [previous communication](#) related to the key migration aspects to be considered for Phase 3 of the Optiq Migration, the aim of this notice is to bring clarity on further points that have emerged during client testing activities:

- **Order Number:** this information will be provided after Base64-encoding (rfc4648) of the Optiq Order ID (20 text characters) so that it fits the current 8-character BCS Order ID (defined as string). Clients using APIs will receive an encoded value on the interface and decoding will be required **only** for clients who need to process the Optiq Order ID. This will be available in the EUA environment starting from 9 February 2024 and will be effective in the Production environment on 25 March 2024. Euronext Clearing strongly recommends that trade reconciliation is performed using the Euronext Optiq TUI code with the Euronext Clearing TVTIC code instead of the Order Number;
- **Contract Number** reported by the clearing system is the data to be mapped with the Trade Number composing the UTI reporting, as per the current process;
- **Product symbol code and Corporate Action (CA) counter:** Euronext Clearing will maintain the rule of updating Clearing product symbol codes with the CA counter for adjusted series after the Optiq go-live. To illustrate this, if a CA adjustment is applied on STLA contracts, Euronext Clearing will create a new product symbol code STLA5 by adding the next CA counter value to the current STLA code for the newly adjusted series (on top of previous adjusted product symbols STLA1 to STLA4 which series will also be adjusted) and keep the STLA product symbol code only for series with standard lot size; this will reproduce exactly the currently live process for the management of CAs.

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- **Market Source** field is now populated with new possible values (available in EUA starting from 9 February 2024 and will be effective in Production environment on 25 March 2024). Please find below the updated mapping:

<b>Market Source</b>	<b>Description</b>	<b>Note</b>
<b>1</b>	Regular Trade - COB	Value present in SOLA with the same meaning
<b>2</b>	Large in Scale Trade - Wholesale	Value present in SOLA for 'AsofTrade' (not used in SOLA)
<b>4</b>	Large in Scale Package Trade - Wholesale	Value present in SOLA for 'LateTrade' (not used in SOLA)
<b>a</b>	Strategy Leg Regular Trade - COB	Previous value = 3
<b>z</b>	Trade Cancellation	
<b>b</b>	Request for Cross Trade - RFC	
<b>e</b>	Request for Cross Strategy Leg Trade - RFC	
<b>y</b>	Trade Publication - Deferred	Currently not applicable for IDEM
<b>d</b>	Delta Neutral Trade - Underlying Future Leg	
<b>s</b>	Large in Scale Trade in basis points	Currently not applicable for IDEM
<b>g</b>	Large in Scale Package Trade in basis points	Currently not applicable for IDEM
<b>p</b>	Regular Trade – Provisional price (TRF)	Currently not applicable for IDEM
<b>l</b>	Large in Scale Trade - Provisional price (TRF)	Currently not applicable for IDEM
<b>o</b>	Large in Scale Package Trade - Provisional price (TRF)	Currently not applicable for IDEM

- For the **Optiq Free Text field**, as already communicated by Euronext, only the first 12 characters will be shown on the BCS.

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