

31/01/2022

Settlement Discipline

To the attention of:	All Participants
Priority:	Medium
Topic:	Settlement discipline

Dear Client,

we would like to inform you that starting from 1 February 2022, Euronext Clearing will manage the penalties calculated and reported by the Settlement Systems in production environment, in compliance with the CSD Regulation and settlement discipline rules, and will proceed with the collection and redistribution of the penalties' amounts.

You can find relevant information on reporting on [CSD Regulation section](#) on Euronext Clearing website, while the reporting will be available through ICWS/BCS/SFTP communication channels.

Please note, that the Annexes to the Instructions have been modified in order to reflect the procedure on penalties described in the Instructions and the Regulations. The amendments, which concern Annex B.411, are published at this [link](#) and will enter into force on 1 February 2022.

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