

28 March 2024

Amendments to Euronext Clearing's Regulations and Instructions - Euronext derivatives market migration and default management

| To the attention of: | All Participants |
|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| Priority: | High |
| Topic: | Amendments to Euronext Clearing's Regulations and Instructions - Euronext derivatives markets migration and default management |

Dear Clients,

In the context of the extension of Euronext Clearing's clearing services to the derivatives markets managed by the Euronext group, Euronext Clearing is pleased to announce that on 27 March 2024, the Board of Directors approved, following extensive consultation with participants, the amendments to the Regulations of Euronext Clearing and related Instructions, aimed at introducing, amongst others, the new service model applied to the Euronext derivatives markets, as well as amendments to the CCP's risk management arrangements, in particular concerning default management.

The version of the Regulations of Euronext Clearing and related Instructions, with evidence of amendments, is made available to participants on the Euronext Clearing website.

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The entry into force of the aforementioned changes, subject to the obtainment of the relevant regulatory approvals, will be communicated subsequently, through a specific Notice and in line with the timing established for the go-live of the migration of Euronext derivatives markets, scheduled for 10 June 2024 for Commodity Derivatives and 1 July 2024 for Equity Derivatives, respectively.

The consolidated version of the Regulations of Euronext Clearing and related Instructions, with evidence of the amendments, is available on Euronext Clearing's website at: <u>Rules and Regulations | euronext.com</u>.

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