

Business area **Operations**
Data 10 March 2023

Go-Live T2-T2S consolidation

Dear Client,

As communicated by The European Central Bank, the go-live date of the T2-T2S consolidation project, which involves the 'consolidation' of TARGET2 (T2) and TARGET2-Securities (T2S), in terms of both technical and functional aspects, has now been confirmed as **20 March 2023**.

The current real-time settlement system, TARGET2, will be replaced by a new system, T2, which will optimize liquidity management in all TARGET services and offer to the market modern and efficient services.

We therefore would like to inform Members that starting from 20 March 2023, Euronext Clearing will settle any type of payment towards its Participants through the New T2 system.

As a result Euronext Clearing has made changes to its Instructions, Regulation and related Annexes, aimed at implementing the operational innovations deriving from the adoption of the new T2 platform, as well as implementing the necessary defining adaptations in the context of the text of the Instructions.

New texts, with and without evidence of the changes made, are available on the Euronext Clearing website at the following link: [Rules and Regulations | euronext.com](https://www.euronext.com/rules-and-regulations).

Further information:

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