

25 October 2021

17 November 2021: SSP contingency test with activation of ECONS I

To the attention of:	Clearing Members and cash Settlement Agents with direct debit in TARGET2
Priority:	High
Topic:	Contingency test

Dear Client,

We would like to inform you that the SSP contingency test organised by Banca d'Italia will take place on 17 November 2021. The test will simulate unavailability of the SSP and activation of the ECONS I module for the settlement of payments defined as "very critical".

All Clearing Members and Settlement Agents who have activated CC&G mandate for direct debit in TARGET2 are asked to participate in the test by sending a payment to CC&G on November 17th (BIC test code: **CCEGITR0001**) using the **ECONS I** module.

For reconciliation purposes, we would ask you to pay an amount consisting of the initial part of your Entity Code and of the subsequent part by 1.00. For example,

- Entity Code 02020: amount due : 20,201.00
- Entity Code 12345: amount due: 123,451.00.

Please note that in the event of SSP contingency in production environment the amounts to be paid will be those indicated in Report **MS52** and in the corresponding Data File **D27A**.

Please ensure that your national central bank is available to manage the ECONS module on your side.

For further information please contact:

Clearing Operations

T: +39 06 32395 321

E: CCG-helpdesk.clearing@euronext.com