

12 November 2021

# CSDR – New Buy-In Procedure – Test Plan

To the attention of:	<b>Euronext Clearing Members</b>
Priority:	<b>High</b>
Topic:	<b>Test on new Buy-in Procedure under CSDR Settlement Discipline</b>

Dear Client,

As part of the implementation of the CSDR – Settlement Discipline expected on 1 February 2022, Euronext Clearing aims at replacing the current Buy-in Procedure with the new CSDR – Settlement Discipline Buy-In Procedure which is described in details in [“CSDR-Implementation”](#) published on CSDR section of Euronext Clearing website.

Clearing Members will have the opportunity to participate in the tests of the new Buy-In Procedure from 15 November 2021 to 21 December 2021.

## Testing Plan

Tests will be performed in CDS environment, through the usual channels:

- BCS
- ICWS
- SFTP

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Clients should request activation of the Buy-In Procedure on a maximum number of 2 settlement instructions, via email, specifying the corresponding details of each instruction. The email must be sent by the end of the validity date of the failing instruction to [ccg-helpdesk.settlement@euronext.com](mailto:ccg-helpdesk.settlement@euronext.com).

The new Buy-in reports are listed and described in the document [“Extract of technical manual – CSDR amendments”](#) available on Euronext Clearing website.

The reports will be available on a daily basis, in accordance with the Buy-In timeline, at the end of the EOD batch closing procedure. Please find below the list of the reports available for testing:

ME01/ME02 – Buy-in Notice  
ME05/ME06 – Buy-in Activation  
ME09/ME11 – Buy-in Execution  
ME52/ME54 – Buy-in Warning  
ME53/ME55 – Receiving Instruction Warning

Participants will be able to enter trades in CDS environment in order to generate settlement instructions in T2S<sup>1</sup>. The following Isin codes have been identified by Euronext Clearing for the test session and, on 15 November 2021, Monte Titoli will cancel holdings on all accounts to stop settlement instructions:

IT0001008876  
IT0004412497  
IT0001041000  
IT0000084027  
NL0011585146  
IT0005217390  
IT0005024234  
IT0005094088  
IT0005108490  
IT0005421745

*For a simplified test, Clients may request Euronext Clearing a Buy-in report on a "dummy" failing instruction, created specifically for this scope on Euronext Clearing System. Clearing Members can make the request to verify the CSDR Buy In Procedure both on Equity/Bond Section and on ICSDs Bond Section.*

For further information please contact:

**Settlement Operations**

T: +39 06 32 395 303

E: [ccg-helpdesk.settlement@euronext.com](mailto:ccg-helpdesk.settlement@euronext.com)

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<sup>1</sup> It will be possible to perform an external integrated test only for Isin settling in T2S. For Isin settling in ICSDs, Participants will be able to request a simplified test session with report generation only.