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# Operational Notice

March 11<sup>th</sup> 2021  
ON\_253/2021

## CC&G: Outcome Annual Default Test 2021

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**To the attention of:** *Clearing Members*

**Priority:** *Medium*

**Topic:** *Default Test*

Dear Client,

with reference with the previous Operational Notice dated 24<sup>th</sup> February 2021, we inform you that from Wednesday 3<sup>rd</sup> March 2021 to Friday 5<sup>th</sup> March 2021, in CC&G took place the annual default test simulating the default of one Direct Member to the CCP System.

We inform you that during the simulation process, CC&G required the involvement of five Direct Member in specific test phases.

Ultimately we inform you that all the involved parts have performed their operations correctly and the final outcome of the test is positive.

For further information, please contact:

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