

## Press Release

### **Amundi ETF launches two new products on NYSE Euronext Paris tracking emerging market equities and bonds**

**Paris, 8 December 2010** – Amundi ETF continues to enhance its product range with the listing of two new products tracking emerging market equity and bond indices on NYSE Euronext Paris.

Emerging markets span more than 30 countries across four regions (Asia, Latin America, Emerging Europe and Africa). Over the last few years, these economies have experienced higher growth than developed countries, including during crisis periods, whilst showing increasingly strong fundamentals (improved balance sheets, reduction in default risk...). Exposure to emerging equity and bond markets is becoming essential for many investors as demonstrated by the 10 billion US dollars of net inflows registered since the beginning of the year<sup>1</sup>.

**In line with its competitive pricing policy, Amundi ETF launches two products with a TER significantly lower than similar competitor products<sup>2</sup>:**

- **An ETF tracking the MSCI Emerging Markets Index®**

This ETF seeks to replicate the performance of the MSCI Emerging Markets Index whether the trend is rising or falling. This index, considered as a flagship benchmark for many investors, allows exposure to around 20 emerging countries and covers approximately 85% of the market capitalisation in each country.

This product is offered with a TER of only 0.45% vs an average of 0.69% for similar competitor products<sup>2</sup>.

- **An ETF tracking the Markit iBoxx USD Liquid Emerging Markets Sovereigns Index®**

This ETF aims to replicate the Markit iBoxx USD Liquid Emerging Markets Sovereigns Index, whether the trend is rising or falling. This index comprises US denominated debt securities, from around 20 emerging countries with a minimum rating of CCC (or equivalent by S&P, Moody's or Fitch).

The choice of this brand new index<sup>3</sup> derives essentially from the many advantages associated with the strict construction rules which aim to ensure good diversification and a high level of liquidity, whilst representing the emerging bond universe.

This product is offered with a TER of only 0.30% vs an average of 0.48% for similar competitor products<sup>2</sup>.

Valérie Baudson, Managing Director of Amundi ETF states: *"With this launch, we are enhancing our emerging market offering which already covers China, India, Brazil and Eastern Europe. Within the Amundi ETF range, investors now have access to two essential exposures for their portfolio allocation at competitive prices."*

Thierry Ancona, Head of Client Global Coverage, Executive Vice President, CA Cheuvreux, comments: *"Amundi ETF has extended its range to 93 ETFs with two new products and confirms its aspirations for further development. CA Cheuvreux can now offer its clients access to markets which have become crucial for many investors."*

1 Source: Bloomberg and Global Market Research Deutsche Bank report at end November 2010

2 Source: Amundi IS – as of 07/12/2010 based on TERs (Total Expense Ratio) of European competing products with an identical or similar index at fund launch.

3 At launch date

The Amundi ETF product range is available on NYSE Euronext, Borsa Italiana, Deutsche Börse and SIX Swiss Exchange and is distributed by dedicated sales teams at Amundi and CA Cheuvreux. Further information about Amundi ETF can be found on the [amundiETF.com](http://amundiETF.com) website.

## Press Contacts

M: Communications  
Charlotte McMullen / Marylene Guernier  
Tel: +44 (0) 20 7920 2349 / 2369  
[mcmullen@mcomgroup.com](mailto:mcmullen@mcomgroup.com) / [guernier@mcomgroup.com](mailto:guernier@mcomgroup.com)

## Contacts

**Amundi ETF**  
Jeannette Spears  
Tel: +33 1 76 33 05 74  
[press-is@amundi.com](mailto:press-is@amundi.com)

**Amundi**  
Charlotte Binche  
Tel: +33 1 76 33 79 54  
[charlotte.binche@amundi.com](mailto:charlotte.binche@amundi.com)

**NYSE Euronext**  
Caroline Tourrier  
Tel: +33 1 49 27 10 82  
[ctourrier@nyx.com](mailto:ctourrier@nyx.com)

## About Amundi ETF

The logo for Amundi ETF, featuring the text "Amundi ETF" in white on an orange rectangular background.

With more than 90 ETFs<sup>1</sup> and €5 billion in assets under management at the end of September 2010, Amundi ETF covers all asset classes (equities, fixed income, money markets, and commodities) and geographical exposures (Europe, US, emerging markets, and world). As one of the pioneers in the ETF market with its first products launched in 2001, Amundi ETF is characterized by its quality products, continuous innovation, and its low cost policy. Amundi ETF is an expertise of the Amundi Group. Amundi ETF has been awarded “Best Europe Equity ETF Manager 2010” as voted by the readers of ETF Express.

*1. As of 05/10/2010. The AMUNDI ETF products described in this document may not be authorized for distribution in your country. It is your responsibility to ensure that you are authorized to invest in the AMUNDI ETF Funds.*

[amundiETF.com](http://amundiETF.com)

## About Amundi

Amundi ranks third in continental Europe<sup>1</sup> and among the top ten global players in asset management<sup>1</sup> with €687.7 billion under management<sup>2</sup>.

Located at the heart of the main investment regions in more than 30 countries, Amundi offers a comprehensive range of products covering all asset classes and major currencies.

Amundi develops savings solutions to meet the needs of more than 100 million retail customers worldwide and designs innovative, high-performing products for institutional clients which are tailored specifically to their requirements and risk profile.

Benefiting from the support of two powerful banking groups, Crédit Agricole and Société Générale, Amundi aims to establish itself as a leading European asset management, recognised for:

- the quality of its products, their financial performance and transparency
- its close relations with customers, partner networks and institutions
- the efficiency of its organisation, resulting from the individual and collective talents of its teams
- a commitment to integrate sustainability and social purpose criteria into its investment policies, going beyond financial criteria alone.

*1. Open-ended funds, dedicated funds, mandates. Source IPE Top 400 published in June 2010, data as at December 2009.*

*2. Amundi Group figures as at 30 September 2010*

**amundi.com**

Part of the Crédit Agricole Group, CA Cheuvreux is the 1st pure-agency European equity broker. Its historical, multi-local\* model positions CA Cheuvreux as a cutting edge outperformance provider for its 1,200 Institutional Investor clients. CA Cheuvreux offers extensive, high value-added services in Research, Sales and Execution. With 90 analysts and economists, and an unparalleled coverage of 700 stocks, CA Cheuvreux is continuously ranked in the Top 5\*\* for European Country research and Top 3\*\* European Corporate Access provider.

CA Cheuvreux provides extensive market access to 100 execution platforms worldwide including all major MTFs and Dark Pools. Ranked n°1\*\* in Sales Trading Client Service, CA Cheuvreux's execution specialists offer a wide spectrum of first-class products: DMA, Algorithmic Trading, Global Portfolio Trading, Equity Swaps and its own internal crossing engine.

*\*CA Cheuvreux has 14 offices worldwide: Amsterdam, Athens, Frankfurt, Istanbul, London, Madrid, Milan, Paris, Stockholm, Vienna, Zurich, New York, San Francisco, Tokyo.*

*\*\* Thomson Extel 2010*

### **About NYSE Euronext**

NYSE Euronext (NYX) is a leading global operator of financial markets and provider of innovative trading technologies. The company's exchanges in Europe and the United States trade equities, futures, options, fixed-income and exchange-traded products. With approximately 8,000 listed issues (excluding European Structured Products), NYSE Euronext's equities markets – the New York Stock Exchange, NYSE Euronext, NYSE Amex, NYSE Alternext and NYSE Arca – represent one-third of the world's equities trading, the most liquidity of any global exchange group. NYSE Euronext also operates NYSE Liffe, one of the leading European derivatives businesses and the world's second-largest derivatives business by value of trading. The company offers comprehensive commercial technology, connectivity and market data products and services through NYSE Technologies. NYSE Euronext is in the S&P 500 index, and is the only exchange operator in the S&P 100 index and Fortune 500. For more information, please visit: <http://www.nyx.com>.

### **Disclaimer**

Provided by Amundi IS. AMUNDI ETF Funds are fonds commun de placement, registered in France. The full prospectus must be provided to investors before any subscription is made. Complete documentation of the Fund (the full prospectus, annual report, periodic documents) is available upon request from Amundi IS and on the internet site [info-etf@amundi.com](mailto:info-etf@amundi.com). All AMUNDI ETF Funds described in this document may not be authorized for distribution in your country. It is your responsibility to ensure that you are authorized to invest in the AMUNDI ETF Funds. Persons who are subject to any restrictions, such as US persons or citizens, and/or residents' persons of countries where the regulations or other applicable regulations prohibit it are not permitted to access information contained herein. Any offer or solicitation of an investment in the AMUNDI ETF Funds now or in the future may be made only by delivery of the AMUNDI ETF Funds' offering documents (each a "Memorandum") (available on request from Amundi IS and on the Internet website [info-etf@amundi.com](mailto:info-etf@amundi.com)). The AMUNDI ETF Funds are managed by Amundi IS. Amundi IS has delegated to Amundi the financial management and the international distribution of the AMUNDI ET Funds. Cheuvreux SA may also be involved in the international distribution of the Funds. When making an investment in the AMUNDI ETF Funds you are buying units that are listed on stock exchange markets. The price of the units will be determined by supply and demand. Accordingly it is expected that the unit price may differ from the net asset value of the AMUNDI ETF Funds. The AMUNDI ETF Funds are not capital guaranteed. Share or unit values are subject to market fluctuations, the investments made may therefore vary downward as well as upward. It is therefore possible that investors will not get back the amount they originally invested, notably as the result of a decline in the value of the underlying index. Potential investors are invited to consult the risk profile, details of which are provided in the full prospectus of the AMUNDI ETF Fund. The amount to be reasonably invested in the AMUNDI ETF Funds depends on the investors' personal circumstances. To determine this, investors must take into account their personal wealth, personal assets, current and future needs, as well as their risk tolerance profile, whether this favours high or low-risk investments. It is also highly recommended that investments be diversified in order to avoid exposure solely to the risks of AMUNDI ETF Funds. Investors are advised to seek advice from their usual advisors (financial, accountant, legal and/or taxation) before purchasing any share or units in AMUNDI ETF Funds. Investors should seek advice relating to the tax incidences of their investments in the AMUNDI ETF Funds. Investors are reminded that past performance is not a guarantee or a reliable indicator for future returns. The potential return may also be reduced by the effect of commissions, fees or other charges (ex: taxes, brokerage commission or the other commissions taken by the financial intermediary). This non-binding document is provided by Amundi IS for information and illustration purposes only. The exactness, exhaustiveness or relevance of the information provided is not guaranteed even though the information was derived from sources that are reputed to be reliable. It is inevitably partial, based on market data stated at a particular moment and is subject to change. In no circumstances will Amundi IS be held liable for the consequences, whether direct or indirect, whether financial or other, of any decision made on the basis of information contained in this document. This material has been provided without taking account anyone's objectives, financial situations or needs. Any projections, valuations and statistical analyses provided herein are provided to assist the recipient in the evaluation of the matters described herein. Such projections, valuations and analyses may be based on subjective assessments and assumptions and may use one among alternative methodologies that produce different results; accordingly such projections, valuations and statistical analyses should not be viewed as facts and should not be relied upon as an accurate prediction of future events. There is no guarantee that any targeted performance will be achieved.

**Disclaimer Markit iBoxx®**

Markit iBoxx®, Markit iBoxx Indexes are marks of International Index Company Limited and have been licensed for use by Amundi Investment Solutions. Markit iBoxx Indexes are the property of International Index Company Limited and are used under license. The Fund is not sponsored, endorsed, or promoted by International Index Company Limited. The Markit iBoxx Indexes are the property of International Index Company Limited ("Index Sponsor") and has been licensed for use in connection with this Fund.

**Disclaimer MSCI**

The funds are not sponsored, endorsed, sold or promoted by MSCI, any of its affiliates, any of its information providers or any other third party involved in, or related to, compiling, computing or creating any MSCI index (collectively, the "MSCI parties"). The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI index names are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by Amundi Investment Solutions. None of the MSCI parties makes any representation or warranty, express or implied, to the issuer or owners of this fund or any other person or entity regarding the advisability of investing in funds generally or in this fund particularly or the ability of any MSCI index to track corresponding stock market performance. A complete description of the MSCI indexes is available on request from MSCI. MSCI indexes are registered trademark of MSCI which are used to identify indexes it calculates and publishes. MSCI guarantees neither the value of the index at any given time nor the results or performance of products indexed against this index.