

CONTACT - Media:

Amsterdam +31.20.550.4488  
 Lisbon +351.217.900.029  
 New York +1.212.656.2411

Brussels +32.2.509.1392  
 London +44.20.7379.2789  
 Paris +33.1.49.27.11.33

CONTACT - Investor Relations:

New York +1.212.656.5700  
 Paris +33.1.49.27.58.60

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**STTL**  
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**ALTERNEXT**



## SETTLEMENTS S.A. lists on NYSE Alternext

*First listing of shares in US dollars on NYSE Alternext*

Brussels, 9 June, 2011 – NYSE Euronext today announced the listing of the securitisation vehicle SETTLEMENTS S.A. on NYSE Alternext in Brussels.

SETTLEMENTS was incorporated under Belgian law on 28 July 2008 under the name Assured; this name changed to SETTLEMENTS S.A. on 11 April 2011. The company aims to be active in the purchase and management of life settlements portfolios <sup>(1)</sup>. To finance the purchase of those insurance policies, the company intends to issue debt notes in the coming weeks and to offer them publicly on NYSE Alternext in Brussels, where it will be the first listing of notes.

The underlying assets being located in the US, the shares and notes will be quoted in US dollars.

SETTLEMENTS S.A. (ticker code: STTL) was listed through admission to trading of 270,000 shares, including 260,000 new shares issued in a private offering to qualified investors. The total amount raised was the equivalent of €2.6 million.

The admission and issue price of SETTLEMENTS S.A. was set at \$14.323. After the first day of trading, the market capitalization stood at \$3.94 million on the basis of an opening price of \$14.60.

*“We are very pleased to welcome SETTLEMENTS to NYSE Alternext,”* said Ronald Kent, Group Executive Vice President and head of international listings at NYSE Euronext. *“By making the strategic decision to undertake an IPO, SETTLEMENTS will increase its visibility and facilitate future growth. This will bolster SETTLEMENTS’ reputation and standing with national and international investors and will expand liquidity to the company’s shareholders”*

Françoise Platteborse, Chairwoman of SETTLEMENTS, added: *“We are very pleased to list our assets on NYSE Alternext in Brussels. This listing will provide the necessary liquidity to our financial product which creates a new asset class with a stable return. European investors will benefit of this new opportunity to diversify their risks. The recent round of fundraising and today’s IPO will reinforce the company’s financial position and accelerate its development. I wish to thank the investors who have provided us with their support.”*

As of today, 165 companies from Belgium, Canada, China, France, Italy, Luxembourg, the Netherlands, Spain, the UK and the US are listed on NYSE Alternext. They have raised some €2.5 billion, half of this through secondary issues. Their combined market capitalization totals €6.1 billion.

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(1) A life settlement is a financial transaction by which a third party purchases the beneficiary clause of a life insurance policy from its beneficiary. The purchaser becomes the new beneficiary of the policy at maturation and is responsible for the subsequent premium payments.

**Contacts:****NYSE Euronext – Press relations**

Anne De Gang: +32 (0)2 509 13 92

**Settlements S.A.**

Françoise Platteborse: + 32 (0)2 880 95 41

**About Settlements S.A.**

Settlements S.A. aims to be the leading European company operating in US life settlements. It offers management and financial support servicing to the insurance industry and more specifically the second market of US life insurances.

A portfolio of life settlements, as underlying asset of a tradable debt note, will be a financial instrument totally uncorrelated with any usual market contingencies.

In its activity Settlements will benefit of the expertise of professional advisors in its sectors; it has received a fiscal ruling issued by the relevant authority of the Belgian Minister of Finance and will be audited by major international audit firms.

This new financial instrument that will be issued managed and publicly offered by Settlement S.A. represents a real innovation in the EU financial market. Subscriber returns will be based on life settlements portfolios assessed by certified third parties and exclusively based on actuarial projections on a perfectly mastered and well known insurance asset.

**About NYSE Euronext**

NYSE Euronext (NYX) is a leading global operator of financial markets and provider of innovative trading technologies. The company's exchanges in Europe and the United States trade equities, futures, options, fixed-income and exchange-traded products. With approximately 8,000 listed issues (excluding European Structured Products), NYSE Euronext's equities markets - the New York Stock Exchange, NYSE Euronext, NYSE Amex, NYSE Alternext and NYSE Arca - represent one-third of the world's equities trading, the most liquidity of any global exchange group. NYSE Euronext also operates NYSE Liffe, one of the leading European derivatives businesses and the world's second-largest derivatives business by value of trading. The company offers comprehensive commercial technology, connectivity and market data products and services through NYSE Technologies. NYSE Euronext is in the S&P 500 index, and is the only exchange operator in the Fortune 500. For more information, please visit: <http://www.nyx.com>.