

## Cogra lists on NYSE Alternext

**Paris, 25 November 2011** – NYSE Euronext today announced the listing on NYSE Alternext in Paris of Cogra, a wood pellet manufacturer.

Founded in 1982, Cogra is expanding its wood pellet business and distributes wood stoves and boilers to meet the needs of consumers interested in saving energy and protecting the environment. With two plants and total production capacity of 65,000 metric tonnes, Cogra sells directly to customers in France and abroad, and through a network of 400 distributors.

Cogra (ticker code: ALCOG) was listed through the admission to trading of 1,380,400 existing shares and 463,312 new shares issued under a Global Offering<sup>1</sup>. The Global Offering raised a total of €2.5 million.

The admission and issue price of Cogra shares was set at €5.40, the midpoint of a projected spread. Market capitalisation stood at €10 million on the day of listing.

*“We are delighted to welcome Cogra to NYSE Alternext – and in the process to help promote wood pellets as a reliable, sustainable source of alternative energy, said Marc Lefèvre, Head of European Domestic Listings Coverage at NYSE Euronext. “Listing will allow Cogra, a major player in wood energy in France, to accelerate its growth strategy and raise its profile with the financial community.”*

Bernard Chapon, CEO and founder of Cogra, added: *“I’m delighted that we’ve listed on NYSE Alternext, despite very challenging market conditions. The trust that investors – and in particular individual shareholders – have placed in our vision also testifies to rising interest in wood energy. We will use these new financial resources to step up the pace of growth in our complementary business lines so that we can offer a global response to consumers who want save energy and protect the environment.”*

In six years, €2.6 billion has been raised on NYSE Alternext, half through secondary issues, by 183 companies from countries including Belgium, Canada, China, France, Italy, Luxembourg, the Netherlands, Spain, the UK and the US. Their market capitalisation totals €9.9 billion.

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<sup>1</sup> The Global Offering was made up of an Open Price Public Offering and a Global Placement with institutional investors in France and other countries.



#### **About NYSE Euronext**

NYSE Euronext (NYX) is a leading global operator of financial markets and provider of innovative trading technologies. The company's exchanges in Europe and the United States trade equities, futures, options, fixed-income and exchange-traded products. With approximately 8,000 listed issues (excluding European Structured Products), NYSE Euronext's equities markets – the New York Stock Exchange, NYSE Euronext, NYSE Amex, NYSE Alternext and NYSE Arca – represent one-third of the world's equities trading, the most liquidity of any global exchange group. NYSE Euronext also operates NYSE Liffe, one of the leading European derivatives businesses and the world's second-largest derivatives business by value of trading. The company offers comprehensive commercial technology, connectivity and market data products and services through NYSE Technologies. NYSE Euronext is in the S&P 500 index, and is the only exchange operator in the Fortune 500. For more information, please visit: [www.nyx.com](http://www.nyx.com).

#### **About Cogra – wood energy pioneer**

Cogra has produced wood pellets for 30 years, focusing on quality and sustainability to become one of France's major contenders in the field.

With two plants and total production capacity of 65,000 metric tonnes, Cogra manufactured 55,000 metric tonnes of top-grade pellets in 2011. These were sold direct to customers in France and abroad, and through a 400-strong distribution network.

By combining wood pellet production with consulting services and distribution of stoves and boilers, Cogra has built a focused, distinctive business that provides a global response to consumers who want to save energy and protect the environment. [www.cogra.fr](http://www.cogra.fr)