Cetus Maritime Holdings lists on Euronext Growth

- **Raised approximately NOK 1.66 billion**
- **Market capitalisation of NOK 4.5 billion**
- **75th admission on Euronext in 2026 and 19th internation listing this year**
- **Cetus listing reflects Euronext's role in supporting the financing needs of the shipping industry**

Oslo – 18 November 2026 – Euronext today congratulates Cetus Maritime Holdings Limited (Cetus) (ticker code: CTUS), an international dry bulk shipping company, on its admission to trading on Euronext Growth Oslo. This is the 75th admission on Euronext in 2026 and the 19th international listing this year.

Cetus is an international shipping company operating in the dry bulk sector. The company operates vessels in the handysize and ultramax segments, transporting commodities and other dry bulk cargoes. In connection with the listing, Cetus is expanding its fleet through the acquisition of 13 vessels as well as shipbuilding contracts for three newbuildings from Seacon Shipping Group.

The admission to trading follows a private placement of 95 million new shares, raising gross proceeds of NOK 1.66 billion for the company. Including the over-allotment of 13.5 million existing shares, the private placement had a total transaction size of approximately NOK 1.89 billion. The net proceeds are intended to finance the acquisition from Seacon Shipping Group, the equity portion of newbuilding payments, fleet deleveraging and general corporate purposes.

A total of 262,916,754 shares were outstanding in the company upon admission to trading. At market opening, the share price was NOK 17 per share, giving Cetus a market capitalisation of approximately NOK 4.47 billion on its first day of trading.

Mark Young, CEO of Cetus, said: *"Today's listing on Euronext Growth Oslo marks an important milestone for Cetus, and the beginning of our next chapter. We are extremely grateful to our employees and crews at sea, and to our shareholders and partners for their continued trust and confidence in Cetus. As a listed company, we will remain focused on disciplined execution, sustainable growth and building a stronger business for the future. We look forward to this next phase with ambition and a clear commitment to delivering long-term value for all our shareholders."*



Caption: Mark Young, CEO of Cetus Maritime, rang the bell this morning together with colleagues to celebrate the listing of the company on Euronext Growth Oslo. The company was welcomed by Øivind Amundsen, CEO of Euronext Oslo Børs (Photo: Thomas Brun | NTB Studio)

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About Cetus Maritime Holdings Limited

Cetus Maritime Holdings Limited ("Cetus") is an international shipowner and operator that owns, commercially operates and technically manages a fleet of geared dry bulk vessels in the Handysize and Ultramax segments. The Company was incorporated on 7 September 2022 under the laws of the Cayman Islands with registration number 393970 and is listed on Euronext Growth Oslo under the ticker code "CTUS". Cetus has its principal place of business in Hong Kong and a global chartering platform with regional offices in Hamburg, Melbourne, Austin, Tokyo, Shanghai and Singapore. Following the acquisition of vessels and newbuilding contracts from Seacon Shipping Group Holdings Limited, Cetus will, on a fully delivered basis, operate a fleet of 42 vessels, of which 34 are currently on the water and owned, leased or chartered-in with purchase options by the Group, and eight are under construction at leading shipyards, with deliveries scheduled from 2027 to 2028. The Company intends to continue to employ its fleet on its global cargo platform, primarily in the spot and short-term charter markets.

About Euronext

Euronext is the leading European capital market infrastructure, covering the entire capital markets value chain, from listing, trading, clearing, settlement and custody to solutions for issuers and investors. Euronext runs MTS, one of Europe's leading electronic fixed income trading markets, and Nord Pool, the European power market. Euronext also provides clearing and settlement services through Euronext Clearing and its Euronext Securities CSDs in Denmark, Italy, Norway and Portugal. In November 2025, Euronext acquired a majority stake in the Athens Stock Exchange (ATHEX), reinforcing its pan-European footprint and further extending its fully integrated market infrastructure with the addition of an exchange, a CSD and a clearing house.

As of September 2026, Euronext's regulated exchanges in Belgium, France, Greece, Ireland, Italy, the Netherlands, Norway and Portugal host over 1,800 listed issuers with €7 trillion in market capitalisation, a strong blue-chip franchise and the largest global centre for debt and fund listings. With a diverse domestic and international client base, Euronext handles 29% of European lit equity trading. Its products include equities, FX, ETFs, bonds, derivatives, commodities and indices.

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