

Volare Shipping Ltd. lists on Euronext Growth

- **NOK 4.7 billion raised**
- **Market capitalisation of NOK 11.9 billion**
- **68th listing on Euronext in 2026 and the 17th international listing YTD**
- **Volare's listing reflects Euronext's role in supporting the financing needs of the shipping industry**



Oslo – 5 October 2026 – Euronext today congratulates Volare Shipping (ticker code: VLCC), a new shipping company established to own, operate and scale a fleet of modern oil tankers, on its listing on Euronext Growth Oslo Børs. This is the 68th admission on Euronext in 2026.

Volare Shipping is a Singapore-incorporated shipping company established and majority-owned by Trafigura, one of the world's largest commodity trading and shipping groups. The company owns a modern fleet of Very Large Crude Carriers (VLCCs), comprising six vessels currently in operation and eight newbuild vessels on order for delivery progressively through to 2028. The fleet is commercially managed by Trafigura's global shipping business.

The listing follows a private placement in which Volare Shipping raised gross proceeds of approximately USD 500 million, equivalent to NOK 4.73 billion, through the issuance of 30.7 million new shares at a price of NOK 154 per share. The private placement was significantly oversubscribed and attracted a diversified investor base, including institutional investors, family offices and shipping industry participants.

A total of 70,319,479 shares were admitted to trading. At market opening, the share price was NOK 169 per share, giving Volare Shipping a market capitalisation of approximately NOK 11.884 billion on its first day of trading.

Alexandre Duff, CEO of Volare Shipping, said: "Today is a significant milestone for Volare, as we begin our journey as a listed company on Euronext Growth Oslo. We are proud of the strong support shown by a diversified base of investors through our IPO, reflecting confidence in Volare's strategy and growth potential. Oslo is one of the world's leading capital markets for shipping, offering deep sector expertise and an efficient listing environment for companies like ours. We are grateful to welcome our new shareholders and look forward to building long-term value together as we execute on our strategy."



Caption: Alexandre Duff, CEO, and Andrea Olivi, Chairman of the Board of Volare Shipping, rang the bell this morning together with colleagues to celebrate the listing of the company on Euronext Growth Oslo. The company was welcomed by Øivind Amundsen, CEO of Euronext Oslo Børs (Photo: Ketil Blom | NTB Kommunikasjon)

CONTACT

CONTACT EURONEXT - mediateam@euronext.com

Norway

Cathrine Lorvik Segerlund

clsegerlund@euronext.com

CONTACT VOLARE SHIPPING

Media Relations

Volare Shipping

media.enquiries@volareshipping.com

About Volare Shipping Ltd.

Volare Shipping Ltd. (Euronext Growth Oslo: VLCC) is an international shipping company, incorporated in Singapore. Volare Shipping currently operates six VLCCs and has eight newbuild VLCCs on order, delivering progressively through to 2028. At an average age of approximately three years on full delivery, Volare Shipping's fleet ranks among the youngest and most technically advanced in the listed VLCC sector. The fleet is commercially managed by Trafigura, led by an experienced management team with decades of experience across shipping, commodities and financial markets. This relationship provides Volare Shipping with an industry-leading chartering platform, significant commercial scale and cargo optionality

About Euronext

Euronext is the leading European capital market infrastructure, covering the entire capital markets value chain, from listing, trading, clearing, settlement and custody to solutions for issuers and investors. Euronext runs MTS, one of Europe's leading electronic fixed income trading markets, and Nord Pool, the European power market. Euronext also provides clearing and settlement services through Euronext Clearing and its Euronext Securities CSDs in Denmark, Italy, Norway and Portugal. In November 2025, Euronext acquired a majority stake in the Athens Stock Exchange (ATHEX), reinforcing its pan-European footprint and further extending its fully integrated market infrastructure with the addition of an exchange, a CSD and a clearing house.

As of June 2026, Euronext's regulated exchanges in Belgium, France, Greece, Ireland, Italy, the Netherlands, Norway and Portugal host over 1,800 listed issuers with €7 trillion in market capitalisation, a strong blue-chip franchise and the largest global centre for debt and fund listings. With a diverse domestic and international client base, Euronext handles 29% of European lit equity trading. Its products include equities, FX, ETFs, bonds, derivatives, commodities and indices.

For the latest news and resources, please visit the [Media Centre](#). Follow us on [Instagram](#), [LinkedIn](#) and [X](#) for regular updates.

Disclaimer

This press release is for information purposes only: it is not a recommendation to engage in investment activities and is provided "as is", without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication may be regarded as creating any right or obligation. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. This press release speaks only as of this date. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is available at www.euronext.com/terms-use.

© 2026, Euronext N.V. - All rights reserved.

The Euronext Group processes your personal data in order to provide you with information about Euronext (the "Purpose"). With regard to the processing of this personal data, Euronext will comply with its obligations under Regulation (EU) 2016/679 of the European Parliament and Council of 27 April 2016 (General Data Protection Regulation, "GDPR"), and any applicable national laws, rules and regulations implementing the GDPR, as provided in its privacy statement available at: www.euronext.com/privacy-policy. In accordance with the applicable legislation you have rights with regard to the processing of your personal data: for more information on your rights, please refer to: www.euronext.com/data_subjects_rights_request_information. To make a request regarding the processing of your data or to unsubscribe from this press release service, please use our data subject request form at connect2.euronext.com/form/data-subjects-rights-request or email our Data Protection Officer at dpo@euronext.com.