

Star Bulk Carriers Corp. lists on Euronext

- **€107.8 million raised**
- **Market capitalisation of €3.14 bn**
- **63rd listing on Euronext in 2026**



Athens – 16 September 2026 – Euronext today congratulates Star Bulk Carriers Corp., a maritime shipping company, on its listing on Euronext Athens (ticker code: SBLK).

The listing marks one of the largest maritime equity offerings in Greece in recent years and further strengthens Euronext Athens as a financing venue for the shipping sector.

Star Bulk Carriers Corp. is a maritime shipping company specialising in the international seaborne transportation of dry bulk commodities using its modern and diversified fleet of dry bulk vessels. The Company's vessels transport a broad range of major and minor bulk commodities, including iron ore, minerals and grain, bauxite, fertilizers and steel products, along worldwide shipping routes. On a fully delivered basis the Company's fleet consists of 138 owned vessels, with an aggregate carrying capacity of 13,750,123 DWT and an average fleet age of approximately 12.5 years. Additionally, the Company's fleet includes 7 long-term chartered-in vessels. Star Bulk Carriers Corp. was listed on Euronext Athens through the admission to trading on 15 September 2026 of the 111,671,386 existing shares making up its equity and of 4,400,000 new shares issued under the Offering.

The issue price of Star Bulk Carriers Corp. shares was set at €24.50 per share. Market capitalisation was €3.14 billion on the day of listing. The Initial Public Offering (IPO) raised a total of €107.8 million.

The Offering attracted strong demand from international institutional and retail investors, with the Global Placement 6x oversubscribed at the offer price.

Spyros Capralos, Chairman of the Board of Directors of Star Bulk Carriers Corp., said: *"Today, just one day after the 150th anniversary of Euronext Athens, we are here to ring the bell on Star Bulk Carriers' first day of trading. The public offering closed more than six times oversubscribed, with bids exceeding €656 million, demonstrating that the Greek capital market has the depth and the credibility to host the industry in which Greece leads the world."*

Petros Pappas, Founder and CEO of Star Bulk Carriers Corp., said: *"I want to thank our new shareholders who trusted us and invested in our company. Today we are opening our shares to the market of the country in which this company was built. What begins today is something larger than us: a shipping ecosystem in the Greek capital market. My hope is that we will soon see the right shipping companies joining this effort, and a maritime index on Euronext Athens."*



Caption: Spyros Capralos, Chairman of the Board, and Petros Pappas, Founder and CEO, team rang the bell during a ceremony this morning to celebrate the IPO of Star Bulk Carriers Corp.

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About Star Bulk Carriers Corp.

Star Bulk Carriers Corp. a maritime shipping company specializing in the international seaborne transportation of dry bulk commodities using its modern and diverse fleet of dry bulk vessels. The Company's vessels transport a broad range of major and minor bulk commodities, including iron ore, minerals and grain, bauxite, fertilizers and steel products, along worldwide shipping routes.

On a fully delivered basis the Company's fleet consists of 138 owned vessels, with an aggregate carrying capacity of 13,750,123 DWT and an average fleet age of approximately 12.5 years. Specifically, the Company's fleet includes a) 17 Newcastlemaxes, b) 14 Capesizes, c) 7 Post Panamaxs, d) 42 Kamsarmaxes, e) 47 Ultramaxs and f) 11 Supramaxes. Additionally, the Company's fleet includes 7 long term chartered-in vessels, consisting of 1 Capesize, 4 Kamsarmaxes, and 2 Ultramaxs, with an aggregate carrying capacity of 640,000 DWT and an average age of 2.5 years.

The Company has invested significantly in fleet modernization and environmental initiatives, including scrubber installations, ballast water treatment systems and various energy-efficiency technologies designed to improve operational performance and support compliance with evolving environmental regulations.

About Euronext

Euronext is the leading European capital market infrastructure, covering the entire capital markets value chain, from listing, trading, clearing, settlement and custody to solutions for issuers and investors. Euronext runs MTS, one of Europe's leading electronic fixed income trading markets, and Nord Pool, the European power market. Euronext also provides clearing and settlement services through Euronext Clearing and its Euronext Securities CSDs in Denmark, Italy, Norway and Portugal. In November 2025, Euronext acquired a majority stake in the Athens Stock Exchange (ATHEX), reinforcing its pan-European footprint and further extending its fully integrated market infrastructure with the addition of an exchange, a CSD and a clearing house.

As of June 2026, Euronext's regulated exchanges in Belgium, France, Greece, Ireland, Italy, the Netherlands, Norway and Portugal host over 1,800 listed issuers with €7 trillion in market capitalisation, a strong blue-chip franchise and the largest global centre for debt and fund listings. With a diverse domestic and international client base, Euronext handles 29% of European lit equity trading. Its products include equities, FX, ETFs, bonds, derivatives, commodities and indices.

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