

EURONEXT SECURITIES MYEURONEXT ACCESS FORM

The MyEuronext platform ("MyEuronext Platform") enables entities within the Euronext Group to interact with their respective clients (each the "User Company") involved in the activities performed by the Euronext Group (the "Services"). The purpose of this form (the "MyEuronext Access Form") to be completed by the User Company is to set out the terms and conditions for accessing the MyEuronext Platform ("Terms and Conditions"), whereby Euronext Securities Copenhagen, Euronext Securities Milan, Euronext Securities Oslo and Euronext Securities Porto (referred to collectively as "Euronext Securities" or singularly as the "Relevant Euronext Securities CSD") provide their respective Services. For sake of clarity, in order to use the MyEuronext Platform the relevant User Company must have executed separate agreements with the Relevant Euronext Securities CSD for accessing each Service.

To allow access and use of the MyEuronext Platform by the User Company, the User Company and Euronext Securities will conduct a testing phase on a platform if required (hereinafter respectively the "Test Phase" and the "Testing Platform"). Euronext Securities will determine the timing and duration of the Test Phase and will inform the User Company of such.

When testing has been carried out successfully, Euronext Securities will activate access for the User Company in production ("Production") on the platform ("Production Platform") and provide a target Production date.

By completing and signing this MyEuronext Access Form, the User Company acknowledges and accepts the Terms and Conditions and the schedules hereto:

1. SCHEDULE 1: ADMINISTRATORS APPOINTED BY THE USER COMPANY
2. SCHEDULE 2: TERMS OF USE SUPPLEMENTING THE TERMS AND CONDITIONS
3. SCHEDULE 3: SERVICE LEVELS
4. SCHEDULE 4: COUNTRY ADDENDUM

which together with the existing rules and procedures, including but not limited to the rulebook, agreement for participation and the relevant guidelines and instructions, of the Relevant Euronext Securities CSD, from whom the Services are accessed, ("Rules") governs the User Company's use of the MyEuronext Platform.

THE RELEVANT EURONEXT SECURITIES CSD FROM WHICH THE USER COMPANY IS GRANTED ACCESS TO THE MYEURONEXT PLATFORM IS DETERMINED BY THE USER COMPANY THROUGH THE COMPLETION OF SCHEDULE 1: ADMINISTRATORS APPOINTED BY THE USER COMPANY

THE USER COMPANY	
COMPANY NAME*	
REGISTERED OFFICE ADDRESS* <i>Please specify the place and the country.</i>	
AUTHORISED EMAIL DOMAINS (@emaildomain) * <i>Please specify only the domain without any further information.</i>	
AUTHORISED SIGNATORY OF THE USER COMPANY	
FIRST NAME (s) AND SURNAME (s) OF THE AUTHORISED SIGNATORY* <i>Please detail accurately and entirely each of the names and surnames affixed on the official identity document which will be used for the e-signature.</i>	
POSITION OF THE AUTHORISED SIGNATORY* <i>Please specify the functions occupied by the authorised signatory in the USER COMPANY.</i>	
EMAIL ADDRESS OF THE AUTHORISED SIGNATORY* <i>This email is used for the e-signature.</i>	

TERMS AND CONDITIONS

- 1. PREVAILENCE** The Rules of the Relevant Euronext Securities CSD shall apply together with these Terms and Conditions for the access to the Services provided by each of these entities via the MyEuronext Platform. In the event of any inconsistency between these Terms and Conditions and the Rules, these Terms and Conditions shall prevail to the extent of such inconsistency.
- 2. ACCOUNT** By creating an account to access the MyEuronext Platform, the User Company is granted a non-exclusive, royalty-free licence to use the Testing Platform and Production Platform for the purpose of respectively testing, supporting the roll-out of the current and future Services and using them in Production.
- 3. ADMINISTRATORS AND USERS** The User Company through its administrators ("Administrators") is responsible for coordinating the management of each other person accessing to the MyEuronext Platform on behalf of the relevant Users Company (the "Users"). The Administrators appointed by the User Company shall be identified in SCHEDULE 1. The Administrators and the Users represent to have the required authorisation and ability to act on the account of the User Company on the MyEuronext Platform. Euronext Securities shall be entitled to consider their instructions as being validly and legally enforceable provided through any technical means.
- 4. RESPONSIBILITIES OF THE USER COMPANY FOR ITSELF AND ITS USERS** The User Company shall in accordance with the Rule and these Terms and Conditions take all reasonable legal, technical, internal measures to prevent unauthorised use of the Testing/Production Platform.

Where the User Company gives permission to its Users to use the Testing/Production Platform, the User Company shall ensure that this permission is only given on the basis of need and strictly in respect of the conditions to facilitate Euronext Securities clients' receipt of the Services. By completing and signing the MyEuronext Access Form, the User Company accepts the supplementing Terms of Use posted on the MyEuronext Platform attached as SCHEDULE 3 and is responsible for ensuring that the Users of the MyEuronext Platform comply with the supplemented Terms of Use.
- 5. DEDICATED PURPOSE OF THE ACCESS** Unless otherwise agreed by Euronext Securities, the User Company shall ensure that the use of the MyEuronext Platform by the Users is limited to the relevant period of delivery of the Services, without prejudice to any right of termination of Euronext Securities. The User Company shall comply with the procedures and requirements in respect of the documentation communicated by Euronext Securities.
- 6. CONTENT** Each Party remains responsible for the uploaded content of its declarations, documents and any other information as further described in the Rules.
- 7. INTELLECTUAL RIGHTS** All right, title and interest in all systems, software and other materials of whatever nature used, prepared, devised, created or written by or on behalf of Euronext Securities or any of its subcontractors, as well as any modified versions thereof or derivative works based thereon, shall vest and remain vested in Euronext Securities or such subcontractor, as appropriate.
- 8. PERSONAL DATA** The User Company shall provide specific registration information as may be requested by Euronext Securities, which may include the email address, function, telephone number, physical address, date and place of birth and nationality of Users. The User Company may be asked to create a user profile that includes its personal preferences. Euronext Securities may use the email address supplied by the User

Company to send it data and/or market information, as well as reminders of upcoming activities and sessions on the Services.

- 9. CO-OPERATION** The parties acknowledge and agree that they are bound by a duty of cooperation in relation to the use of the MyEuronext Platform. This duty includes, inter alia, clearly defining any requirements and difficulties, and demonstrating an effort to resolve any such difficulties. In accordance with this duty, the User Company will inform Euronext Securities in detail of any problems or difficulties that it encounters. To this end, the User Company will make a systematic and accurate report, as soon as possible, of any problems identified.

10. INTUITU PERSONAE

The User Company is granted the right to use of the MyEuronext Platform in consideration of the person of the User Company. It may not therefore be subject to any total or partial assignment, either free of charge or for valuable consideration, without the prior written consent of Euronext Securities.

- 11. LIMITATION OF ACCESS** Euronext Securities reserves the right to limit or deny totally or partly the access to the MyEuronext Platform where they are required to do so as result of the cease of the Services, or under the relevant Rules if applicable or as otherwise dictated by applicable law and regulation.

- 12. ARCHIVING** Declarations, documents and information are archived on MyEuronext Platform in accordance with Regulation (EU) No 909/2014. The User Company has the right to retrieve these data under the conditions defined by the Relevant Euronext Securities CSD from which the Services are accessed.

- 13. CHANGE** Euronext Securities reserves the right to change the Terms and Conditions and notices relating to the provision of the the MyEuronext Platform and requirements for accessing the platform at any time on the provision of prior written notice. Such modifications will be deemed effective 14 days after the provision of such notice, unless the relevant User Company decide to terminate this MyEuronext Access Form in accordance with the provisions set out herein or in the Rules. The most current version of the Terms and Conditions can be reviewed at any time on the web page of the Relevant Euronext Securities CSD. Changes of other terms and conditions will be subject to rules for amendments set out in the Rules of the Relevant Euronext CSD.

- 14. REPRESENTATIONS** The signatory of the User Company represents and warrants that i) the inserted name(s)/surname(s) corresponds to her/his identity mentioned on the ID document ii) the signatory has the authority to execute the form and by this recognises and accepts on behalf of the User Company the Terms and Conditions and the terms of use supplementing the terms and conditions of Schedule 3.

- 15. NOTICE** The sending of notifications relevant for the Services accessed via MyEuronext Platform may be carried out via MyEuronext Platform in addition to other means of communication specified in the Rules or in the relevant Country Schedule.

This access form may be executed with help of an electronic signature and an original copy shall be delivered to each counterpart.

THE INFORMATION BELOW MUST NOT BE PRE-FILLED IN THE BLOCK OF SIGNATURE.

SIGNATURE WILL BE EXECUTED VIA E-SIGNATURE. THIS IS THE STANDARD PROCEDURE APPLICABLE ACCORDING TO REGULATION (EU) 2016/679 ON THE PROTECTION OF NATURAL PERSONS WITH REGARD TO THE PROCESSING OF PERSONAL DATA AND THE FREE MOVEMENT OF SUCH DATA.

Authorised Signatory ("AS") of the User Company

Authorised Signatory ("AS") of the User Company
(optional for second AS if necessary)

Date:.....

Date:.....

Signature:.....

Signature:.....

With regard to Euronext Securities Milan and for the purpose of Articles 1341 and 1342 of the Italian Civil Code, the User Company unconditionally accepts the following provisions:

- Clause 11 (Limitation of Access) and Clause 13 (Change) of Terms and Conditions;
- Clause 3 (Acceptance of the Terms of Use and Acceptance of Changes) of Schedule 2;
- Clause 1 (Third Party's Claim), Clause 2(Termination), Clause 3 (Liability) and Clause 4 (Governing Law and Jurisdiction) of Schedule 4.

Authorised Signatory ("AS") of the User Company

Authorised Signatory ("AS") of the User Company
(optional for second AS if necessary)

Date:.....

Date:.....

Signature:.....

Signature:.....

SCHEDULE 2: ADMINISTRATORS APPOINTED BY THE USER COMPANY

It is mandatory for the User Company to have at least two Administrators per domain at any time.

The role of Administrators is to manage the settings of users' accounts and manage users' access for the domain(s) they are in charge of.

Administrators can be the same or different across domains and for the Relevant Euronext Securities CSD. The User Company can decide to sign the Terms and Conditions for one (1) domain, a selection of domains or all domains. **For more information on the policy and operational process for managing and updating Administrators, please refer to the MyEuronext user guides.**

Amendments to Schedule 2

Schedule 2 may be amended from time to time by written agreement of the parties. Any such amendment shall be made by replacing Schedule 2 in its entirety with an amended version of Schedule 2, duly agreed and executed by the User Company.

Each amended version of Schedule 2 shall, from the date of its execution, replace and supersede the immediately preceding version of Schedule 2.

For the avoidance of doubt, no amendment to Schedule 2 shall be effective unless agreed in writing and executed by duly authorised representatives of the Parties.

The User Company that decide to amend this Schedule 2 shall promptly inform the relevant Euronext Securities.

APPOINTMENT of the Administrators for the CSD domain

Please tick the Relevant Euronext Securities CSD that this form covers.

☐ 'ES-CPH' (**apps** accessing the Services of Euronext Securities Copenhagen)

ADMINISTRATOR 1		ADMINISTRATOR 2	
Last Name		Last Name	
First Name		First Name	
Email		Email	
Mobile telephone		Mobile telephone	

☐ 'ES-MIL' (**apps** accessing the Services of Euronext Securities Milan)

ADMINISTRATOR 1		ADMINISTRATOR 2	
Last Name		Last Name	
First Name		First Name	
Email		Email	
Mobile telephone		Mobile telephone	

☐ 'ES-OSL' (**apps** accessing the Services of Euronext Securities Oslo)

ADMINISTRATOR 1		ADMINISTRATOR 2	
Last Name		Last Name	
First Name		First Name	
Email		Email	
Mobile telephone		Mobile telephone	

☐ 'ES-PTO (**apps** accessing the Services of Euronext Securities Porto)

ADMINISTRATOR 1		ADMINISTRATOR 2	
Last Name		Last Name	
First Name		First Name	
Email		Email	
Mobile telephone		Mobile telephone	

Access to the MyEuronext platform is secured with the following security controls (or features):

1. The Administrator of the User Company, exclusively, can invite other Users of the User Company to access the MyEuronext platform
2. Users must use an ID and a password at least for authentication purposes
3. Administrators must verify the authorised Users at least once a month in order to communicate to Euronext Securities in advance an update on Users
4. Administrators must carry out any User updates punctually.

(hereinafter the "Data")

The User company recognises that these Data shall stay confidential and as such shall take appropriate measures to ensure the confidentiality of such Data.

In the case that the User Company becomes aware of a non-authorised disclosure, the User Company's Administrators must inform the relevant Euronext Securities without undue delay

SCHEDULE 2: TERMS OF USE TO BE ACCEPTED BY USERS WHEN USING THE MYEURONEXT PLATFORM

By "you", "User" it is meant the individual authorised by the User Company to use the account.

By User Company, it is meant the company authorised by Euronext Securities to access to MyEuronext.

By Euronext Securities, it is meant the CSDs of Euronext Securities and its affiliates.

1. PURPOSE OF THE TERMS OF USE

1.1 LICENCE TO THE USER COMPANY Euronext Securities grants the User Company a personal, limited, non-transferable and non-exclusive right and licence to use the MyEuronext platform. Your right to use the MyEuronext platform is personal to you only and shall be to the sole benefit of the User Company which has expressly authorised you) to represent it while you access the MyEuronext platform.

All right, title and interest in and to the service will remain the sole property of Euronext Securities. You may not copy, use, or incorporate, including any artwork, trademarks or logos, into any other work, including your own site, or in any other public or commercial manner.

1.2 RESTRICTED ACCESS TO THE USER Euronext Securities operates a password-protected extranet website that allows you and other authorised users to communicate with Euronext Securities in the interest and on behalf of the User Company on certain matters relating to the Euronext Securities services. The MyEuronext platform further provides a wide range of data and information including sensitive data.

2. ELIGIBILITY OF THE USER TO ACCESS MYEURONEXT *Your access to MyEuronext is conditional upon i) the User Company and Euronext Securities concluding the terms and conditions to access MyEuronext ("Terms and Conditions") ii) the User Company giving you the authorisation to ask for an access to MyEuronext.*

3. ACCEPTANCE OF THE TERMS OF USE AND ACCEPTANCE OF CHANGES *Your use of the access to MyEuronext constitutes your acceptance of the Terms of Use. Euronext Securities reserves the right to change the terms, conditions, and notices under which it offers access to the MyEuronext platform at any time, and such modifications will be deemed effective immediately upon posting of other provision to you of the modified terms. You are responsible for regularly reviewing the Terms of Use and any changes made to them. If you do not agree to any terms, or any future changes made by Euronext Securities, your sole and exclusive remedy is to stop using the MyEuronext platform.*

4. USE BY THE USER COMPLIANT WITH THE TERMS OF USE

4.1 GENERALITY You will not use the MyEuronext platform, in whole or in part, for any purpose that is unlawful or prohibited by these Terms of Use. You agree not to modify, rent, lease, loan, reproduce, duplicate, copy, sell, distribute, disseminate (including display via electronic medium), or otherwise exploit the MyEuronext platform or any part thereof, or create derivative works based on the MyEuronext platform (including any data or information contained therein and provided by Euronext Securities in whole or in part.

4.2 USER CONTENT You may not post, upload, transmit or otherwise make available on the MyEuronext platform any User Content that:

- (a) *is patently offensive or promotes racism, bigotry, hatred or physical harm of any kind against any group or individual;*
- (b) *harasses or advocates harassment of another person or is abusive, vulgar, or profane;*
- (c) *exploits people in a sexual or violent manner;*
- (d) *contains nudity, sexually suggestive imagery, pornography, paedophilia, incest, bestiality, excessive violence, or offensive subject matter or contains a link to an adult website;*
- (e) *solicits personal information from anyone under eighteen (18) years of age or otherwise harms minors in any way;*
- (f) *publicly posts information that poses or creates a privacy or security risk to any person included Euronext Securities;*
- (g) *constitutes or promotes information that you know is false or misleading or promotes illegal activities or conduct that is abusive, threatening, obscene, defamatory or libellous;*
- (h) *constitutes or promotes an illegal or unauthorised copy of another person's copyrighted work, such as providing pirated computer programs or links to them, providing information to circumvent manufacturer-installed copy-protect devices, or providing pirated music or links to pirated music files;*
- (i) *constitutes unsolicited or unauthorised advertising or solicitation, promotional materials, "junk mail," "chain letters," instant messaging, "spimming," "spamming," or "pyramid schemes";*
- (j) *contains restricted or password-only access pages or hidden pages or images (those not linked to or from another accessible page);*
- (k) *furtheres or promotes any criminal activity or enterprise or provides instructional information about illegal activities including, without limitation, making or buying illegal weapons, providing instructions on how to assemble bombs, grenades and other weapons or incendiary devices, violating someone's privacy, or providing or creating computer viruses;*
- (l) *solicits passwords or personal identifying information for commercial or unlawful purposes from other Euronext Securities clients;*
- (m) *involves commercial activities and/or sales without prior written consent from Euronext Securities such as contests, sweepstakes, barter, advertising, or pyramid schemes;*
- (n) *includes any information, photograph, or video of another person that you have posted without that person's consent;*
- (o) *is misleading or deceptive, including falsely stating or otherwise misrepresenting your affiliation with a person or entity;*
- (p) *infringes or violates any patent, trademark, trade secret, copyright, privacy right, publicity right, contract right, or any other rights of any third-party;*
- (q) *you do not have a right to make available under any law or under contractual or fiduciary relationships; or*
- (r) *contains software viruses, worms, spyware, or any other computer code, files or programs designed to interrupt, destroy or limit the functionality of any computer software or hardware, or otherwise permit the unauthorised use of or access to a computer or a computer network.*

4.3 COMPLIANCE OF THE USER CONTENT You are responsible for compliance with all laws, regulations and ordinances in connection with your use of the access. You agree not to engage in any of the following activities in connection with your use:

- (a) criminal or tortious activity, including child pornography, fraud, trafficking in obscene material, drug dealing, gambling, harassment, stalking, spamming, spimming, sending of viruses or other harmful files, copyright infringement, patent infringement, or theft of trade secrets;
- (b) advertising to, or solicitation of, any User to buy or sell any products or services;
- (c) circumventing, modifying, or interfering with, attempting to circumvent, modify, or interfere with, or encouraging or assisting any other person in circumventing, modifying, or interfering with any security measures, technology, or software that is part of the service;
- (d) activity that involves the use of software viruses, worms, spyware, or any other computer code, files or programs that interrupt, destroy or limit the functionality of any computer software or hardware, or otherwise permit the unauthorised use of or access to a computer or a computer network;
- (e) any automated use of the MyEuronext platform;
- (f) damaging, disabling, disrupting, overburdening, or impairing the Service or interfering with any other party's use and enjoyment of the Service;
- (g) impersonating or attempting to impersonate another User, person or entity;
- (h) using the account, username, or password of another User at any time or disclosing your password to any third party or permitting any third party to access your account;
- (i) using any information obtained from the service in order to harass, abuse, or harm another person or entity, or attempting to do the same;
- (j) allow usage of the MyEuronext platform by others in such a way as to violate these Terms of Use;
- (k) take any steps to interfere with or in any manner compromise any security measures employed by the MyEuronext platform;
- (l) use the service for fraudulent purposes;
- (m) collect any information about other Users;
- (n) sell, lend, lease, trade, rent, barter, sublicense, assign, transfer, or grant rights in any manner to the MyEuronext platform, your Account, or your password to any third party;
- (o) engage in the practices of "screen scraping", "database scraping", or any other activity with the purpose of obtaining lists of users or other information from the MyEuronext platform; or
- (p) attempt to decompile, reverse engineer, disassemble, modify, hack, or create derivative works from the Service, or defeat or overcome any encryption and/or digital rights management technology implemented with respect to the MyEuronext platform.

4.4 CONFIDENTIALITY OF THE USER CONTENT You represent, warrant, and promise that you are duly authorised and empowered to access the confidential information that you may access through your use of the MyEuronext platform. Euronext Securities is not obligated to control, verify or authenticate in any manner whatsoever that Users who access the MyEuronext platform have been duly authorised and empowered by the User Company on the latter's behalf and for their sole benefit.

4. REGISTRATION

5.1 ACCOUNT, PASSWORD To become a User, you must provide specific registration information as discretionarily requested by Euronext Securities, which may include your email address, mobile telephone number, physical address, corporate details which you are authorised and empowered to represent for the purpose of accessing and using the MyEuronext platform. You will be asked to create a user profile that includes your personal preferences. Euronext Securities may use your email address to send you data and/or market information relating to relevant for the Services, as well as reminders of upcoming activities and sessions on the service. As part of the registration process, you may be requested to select a user name and password for your account; alternatively, Euronext Securities may directly provide you with such identification information. You may not (a) select or use a user name of another person with the intent to impersonate that person; (b) use a name subject to the rights of any other person without authorisation; or (c) use a user name that Euronext Securities, in its sole discretion, deems inappropriate or offensive. You agree to provide true, accurate, current and complete information as prompted by the registration process (collectively, the "Registration Data") and maintain and promptly update the Registration Data to keep it true, accurate, current and complete. You will maintain a valid email address at all times.

5.2 SECURITY You are solely responsible for maintaining the confidentiality of your user's name, password and account and for any and all use of your account by you or any people using the service under your user's name and password. You agree to immediately notify Euronext Securities of any unauthorised use of your Account or any other breach of security.

5. PRIVACY POLICY *All Registration Data and certain other information about you are subject to our Privacy Policy. You should review the entire Privacy Policy at www.EuronextSecurities.com/privacy-policy, which is hereby incorporated into these Terms of use, as the same may be amended from time to time.*

6. MISUSE OF THE ACCOUNT OR MISAPPROPRIATION OF ANY USER CONTENT *Euronext Securities reserves the right to cancel, suspend or refuse access to the MyEuronext platform to anyone in its sole and absolute discretion.*

SCHEDULE 3: SERVICE LEVELS

The Service Levels set out in this Schedule 3 are intended to provide the parties with clear service objectives for the platform. Euronext Securities will use commercially reasonable efforts to meet such Service Levels, taking into account the nature and operation of the platform. For the avoidance of doubt, the Service Levels are not intended to constitute a guarantee of any particular level of availability or reliability of the platform.

Production Platform availability:

- application is available and accessible via the internet 24/7.
- working hours are Monday to Friday, 09:00 - 18:00 CET. Outside these hours, on-call coverage is provided by the MyEuronext Application Support team for Sev 1 incidents.

Incident management

- Incident and Request Management

Euronext Securities will provide technical support with three levels. In the case of an incident, Level 1 user support is available for the users (support contacts are specified in the user guide). Level 1 will be the point of contact with the user, including resolution of minor user issues.

If no solution is available, Level 1 support will escalate incidents to a higher level (Level 2 and 3). Throughout the resolution, the Relevant Euronext Securities team will maintain communication on the incident.

- Incident Severity Definitions

All incidents are categorised in the severity matrix. The severity determines the prioritisation that Euronext uses in responding to an Incident. Severity definitions are set out below:

Severity	Description	Time to Response	Resolution target
Sev 1 - Critical	Total failure of the production service or a critical component of the production Service which is service-impacting and for which there is no workaround, or an instance of serious latency	5 minutes	2 hours
Sev 2 - High	Deterioration in quality of the service or the failure of a resilient critical component where the production managed software is not impacted but is at increased risk due to loss of resiliency	5 minutes	4 hours
Sev 3 - Medium	Failure of a non-critical component of the service where the service is impacted in a minor way but remains largely operational, or a significant failure to non-production services such as staging, test or development. This severity will be used as a default for Incidents	3 hours	16 hours

	which are emailed to the service desk and where there is insufficient supporting information on the impact to determine the relevant severity.		
Sev 4 – Moderate to Low	Any other reported Incident, queries, requests	6 hours	1 ours

- Incident Management Communication

Once an incident has been identified and a severity level has been assigned to such incident, the Relevant Euronext Securities will, when required, inform the impacted users either bilaterally via one of the Administrators or via an operational status communication.

SCHEDULE 4: COUNTRY SCHEDULE

The following clauses apply in respect of the Relevant Euronext Securities CSD and supersedes those provided in the Terms and Conditions and in the Terms of Use

Euronext Securities Milan

1. THIRD PARTY'S CLAIM

Without prejudice to any liability that the Euronext Securities Milan may have to the User Company, the User Company shall hereby hold harmless Euronext Securities Milan, in the event of claims for damages consequent upon actions by third parties, including other User Companies, from any claim made in relation to this MyEuronext Access Form and shall authorise Euronext Securities Milan to file a third-party claim against it pursuant to applicable law.

2. TERMINATION

Without prejudice to clause "CHANGE" of the Terms and Conditions, the User Company shall have the right to withdraw from the Terms and Conditions at any time by sending a 30-calendar-day written notice. Withdrawal shall not exonerate the User Company, even in part, from the requirement to perform all the obligations entered into under the Terms and Conditions.

Euronext Securities Milan may exercise the right of withdrawal, by giving a 30-calendar-day written notice. Withdrawal shall not exonerate Euronext Securities Milan, even in part, from the requirement to perform all the obligations entered into under the Terms and Conditions.

3. LIABILITY

The liability of Euronext Securities Milan shall exist, for any claim deriving from this MyEuronext Access Form, only for losses that are the immediate and direct consequence of wilful misconduct or gross negligence on the part of Euronext Securities Milan.

The User Company must send Euronext Securities Milan a report within 10 (ten) calendar days, under penalty of foreclosure, from the day on which it became aware, or should have become aware using due diligence of the occurrence of a loss-producing event it deems should be indemnified by Euronext Securities Milan. Failure to respect such time limit shall entail lapse of the User Company's rights in this regard. The report shall contain a precise indication of the time at which the loss-producing event occurred, the circumstances under which it occurred, and an assessment of the loss produced. The related supporting documentation, including in relation to the size of the loss incurred and consequent claim, must be received by Euronext Securities Milan within 20 (twenty) calendar days of the expiration of the time limit referred to above.

The Parties agree that no liability shall exist for non-performance of obligations deriving from the MyEuronext Access Form if such non-performance is due to events beyond the control of the non-performing Party, including, but not limited to those caused by:

- a) wars, rebellions, terrorist attacks, earthquakes, floods, fires or other causes of force majeure;
- b) national or local strikes (including at company level);
- c) electrical outages or interruptions and/or malfunctioning of electronic data carrier services due to faults in data transmission lines provided by persons other than Euronext Securities Milan;
- d) impediments or obstacles caused by legislative or administrative measures or judicial acts.

Euronext Securities Milan is required to give effect to all the instructions issued by the authorities and/or by other persons they have authorised. This may lead to temporary suspensions and delays in the performance of the obligations of Euronext Securities Milan or in their performance in special ways; the User Company shall nonetheless be required to perform the obligations deriving from the MyEuronext Access Form and pay the sums due to Euronext Securities Milan.

4. APPLICABLE LAW AND JURISDICTION

The User Company accepts the jurisdiction of the Court of Milan for any question or act that must be submitted to the courts of law and Italian law as the law governing these Terms and Conditions, including, but not limited to, any matter regarding the form, the interpretation and the requirements for the validity of the agreement, the obligations deriving thereunder (including those for damages) and their performance.