



CSD Convergence Programme:

A unified future
for post-trade services



03 July 2026

Dear Euronext Securities Clients,

We are pleased to share the latest updates on the ongoing implementation of the Euronext Securities Convergence Programme.

PROJECT OVERVIEW

Euronext Securities is shaping the future of post-trade in Europe through the central securities depositories (CSD) Convergence Programme. This initiative is a key pillar of the Euronext strategic plan, Innovate for Growth. Convergence will harmonise processes, reduce fragmentation and deliver a unified, scalable infrastructure for issuers, investors and intermediaries across our European markets.



WORKSHOPS AND WEBINARS

Name Registration

- You were many to join us for the webinar organized on 21/05/2026 on the topic of Name Registration. Many questions were raised and a Q&A has been sent to all participants. We are working on coming back to you with more details to be included in a future updated version of the SDD relevant to this service.

Testing

- An extended testing session was organized on 29/05/2026 where we covered the pre-testing phase including the Swift testing aspect and exposed the concept of Test CSD to be created on T2S in parallel to the current CSD. We will keep you updated once we have more details to share. As a next step we are conducting individual DCP sessions in the coming weeks.



DOCUMENTATION

Since the beginning of the year, new Service Description Documents, MyStandards entries and updates have been introduced on our website to support you as we shape the future together. For all updated version you will find a «Track Changes» version to help you identify quickly the changes we introduced.

NEWLY PUBLISHED

- [Ancillary Services](#) SDDs were released, covering all business services below:
 - Data Services
 - Danish Tax Intelligence Service
 - Danish Tax Reclaim Service
 - Danish Tax Relief at Source Service
 - Danish Tax Reporting Service
 - GAP Analysis ES-CPH Danish Tax Reporting Service

UPDATED

- The following **SDDs** have been updated and published covering:
 - Client Master Data and Account Management
 - Name Registration
 - Settlement
 - Connectivity
 - Securities Management
 - Proprietary Messages

- **MyStandards** documents have been updated and published:
 - Liquidity Messages Settlement [see here](#) (you need to login to access the document)
 - Name Registration [see here](#) (you need to login to access the document)

STATUS UPDATE

- **Updated version of our SDD on Ancillary Services Overview** with the following key messages:
 - Investor Notification service to be discontinued
 - FundHub, the target operating model and detailed service procedures are currently being finalized, and the Service Description Document (SDD) will be shared with clients before year-end
 - CA4U Retrofit: the final documentation update will be issued after CA4U go-live
 - A Test document is being finalized and will soon be published.
- **Local Market Group** session will be organized at the premise of our office in the 2nd half of the month of August (Hybrid session: possibility to attend physical or remotely) and should cover the abovementioned new SDDs and the updates. An invite with all details will go out in due time



In the meanwhile, we thank you for your continuous engagement with us and

we wish you all happy Summer holidays!

The Convergence Programme Team

If you have any questions or require further information, please contact convergence@euronext.com



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