



CSD Convergence Programme:

A unified future
for post-trade services



01 July 2026

Dear Euronext Securities Clients,

We are pleased to share the latest updates on the ongoing implementation of the Euronext Securities Convergence Programme. More to come on Tuesday 15th of September during our Deep Dive session with you locally in Athens! Reade through till the end for more details.

PROJECT OVERVIEW

Euronext Securities is shaping the future of post-trade in Europe through the central securities depositories (CSD) Convergence Programme. This initiative is a key pillar of the Euronext strategic plan, Innovate for Growth. Convergence will harmonise processes, reduce fragmentation and operational complexity, deliver a unified, scalable infrastructure for issuers, allowing investors and intermediaries across our European markets to access a common post-trade ecosystem.

In April 2026, we held our first meetings with the Greek community to raise awareness of the Convergence Programme, and we were pleased to see strong enthusiasm. We are available to engage with you and support you throughout each phase of the migration plan, providing comprehensive guidance and assistance for your preparation, including testing. There will be regular workshops and webinars to explain updates and check on progress according to the expected timeline* below:

Executive summary:

Convergence migration remains planned for H2 2029.

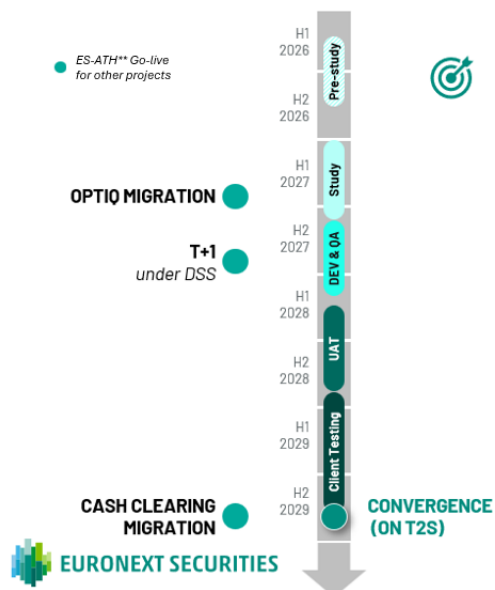
The Optiq migration in 2027 will not impact current CSD operations, which will continue in the legacy platform until 2029.

The hybrid model (Omnibus and End Investor Accounts) will continue to be supported.

Client engagement activities and dedicated working groups will continue throughout 2026 and 2027.

Testing activities are expected to start at the end of 2028.

Please take the time to read through the Service Description documents published on [Convergence website](#).



ES-ATH** migration to Convergence platform is planned for H² 2029, simultaneously as:

- Settlement migration to T2S,
- Hybrid model supported (Omnibus and end investor account structure)
- Cash Clearing migration.
- T+1 October 2027 go-live will be supported on the legacy system** (no change in plan compared to what has been communicated so far in T+1 working groups).
- Optic migration in 2027** will not impact the legacy CSD platform (DSS) and operations will continue as is until 2029 migration.
- For Convergence, the aim is to **engage with Greek participants over Q2 2026** and share high level business requirements by beginning 2027. Testing will start end of 2028.
- Early engagement** via dedicated working groups with participants is key to success and ensure smooth migration to the new platform.

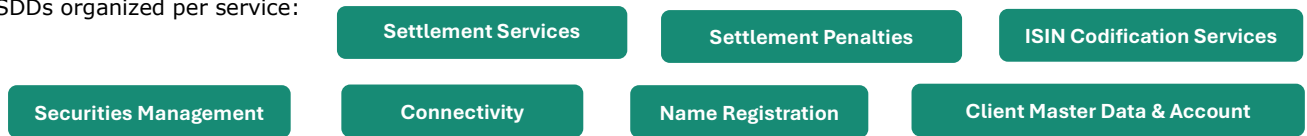
** Previously ATHEX CSD is now Euronext Securities Athens abbreviated as ES-ATH

**Dates are indicative*

DOCUMENTATION & UPDATES

You can find all information you need on this Programme under the [Convergence page](#) of the Euronext website. There you can access the «Client Documentation» section where you can find practical resources such as our Service Description Documents (SDD). These documents provide details on each service operating procedures and we

encourage you to explore them and read through the relevant ones to you. Below you can find links to the different SDDs organized per service:



We regularly introduce updates and publish new versions of the SDDs nourished by your comments and questions. Do not hesitate to let us know via our inbox convergence@euronext.com if you notice anything relevant to you that is missing or if any detail is unclear to you. You will be informed each time we publish an updated version.

We would like to take this opportunity to draw your attention to the [MyEuronext Knowledge Base](#). This source of material could be beneficial for your daily operational work on the Euronext platform. This is designed to guide users through the Settlement application. The document provides practical assistance for navigating the platform and should be consulted by client operators (CSD participants) to ensure clear and efficient use.



Save the date!

- **15 September 2026: Deep Dive session on Convergence CSD Services** in a hybrid format.
In this session, we will cover Settlement, Custody and Issuance under Convergence based on the available Service Description Documents (see links above).
For this event, we encourage you to join us at our office in Athens. However, there will also be an option to attend online. We will share the link for online participation in due course.

In the meanwhile, we thank you for your engagement through your feedback and comments. Do not hesitate to review the SDDs ahead of our Deep Dive Session in September.

We look forward to collaborating with you to make a successful transition to Convergence by end of 2029!

The Convergence Programme Team

If you have any questions or require further information, please contact convergence@euronext.com



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