

## ShaMaran Petroleum Ltd. lists on Euronext Growth

- **Market capitalisation of approximately NOK 3.8 billion**
- **26<sup>th</sup> listing on Euronext in 2026**
- **12<sup>th</sup> international admission on Euronext in 2026**



**Oslo – 5 June 2026** – Euronext today congratulates ShaMaran Petroleum Ltd. (ticker: SNM) on its listing on Euronext Growth Oslo. This is the 26<sup>th</sup> listing on Euronext so far this year.

ShaMaran is an oil and gas company focused on exploration, development and production in the Kurdistan Region of Iraq. Its core assets are the Atrush and Sarsang Production Sharing Contracts (PSCs), which together delivered gross production of more than 65,000 barrels of oil per day in 2025. The transfer of the company's primary listing to Euronext Growth Oslo forms part of its strategy to enhance share liquidity, broaden its investor base and improve access to capital markets, while maintaining its existing listing on Nasdaq First North Growth Market.

ShaMaran completed a private placement as part of the listing, where the company raised NOK 10.8 million in gross proceeds and welcomed over 400 new shareholders. At market opening today the share price was NOK 1.33 per share, giving the company a market capitalisation of NOK 3.84 billion on its first day of trading on Euronext Growth Oslo.

**Chris Bruijnzeels, Chairman of ShaMaran, said:** *"We are excited about completing the primary listing of our shares on Euronext Growth Oslo and welcome the more than 400 new investors who purchased shares in the required retail offering. The Oslo capital markets are very familiar with the Kurdistan oil and gas sector. All the equity and credit research analysts covering ShaMaran are located in Oslo, and our corporate bonds were issued in Oslo. We expect the listing in Oslo to attract new investors and increase our trading liquidity over time alongside our secondary listing in Stockholm."*

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#### About ShaMaran Petroleum Ltd.

ShaMaran is an independent oil and gas company focused on the Kurdistan region of Iraq. The Company indirectly holds a 50% working interest in the Atrush Block and an 18% working interest in the Sarsang Block. ShaMaran is part of the Lundin Group of Companies.

#### About Euronext

Euronext is the leading European capital market infrastructure, covering the entire capital markets value chain, from listing, trading, clearing, settlement and custody to solutions for issuers and investors. Euronext runs MTS, one of Europe's leading electronic fixed

income trading markets, and Nord Pool, the European power market. Euronext also provides clearing and settlement services through Euronext Clearing and its Euronext Securities CSDs in Denmark, Italy, Norway and Portugal. In November 2025, Euronext acquired a majority stake in the Athens Stock Exchange (ATHEX), reinforcing its pan-European footprint and further extending its fully integrated market infrastructure with the addition of an exchange, a CSD and a clearing house.

As of March 2026, Euronext's regulated exchanges in Belgium, France, Greece, Ireland, Italy, the Netherlands, Norway and Portugal host over 1,800 listed issuers with €7 trillion in market capitalisation, a strong blue-chip franchise and the largest global centre for debt and fund listings. With a diverse domestic and international client base, Euronext handles 29% of European lit equity trading. Its products include equities, FX, ETFs, bonds, derivatives, commodities and indices.

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