



Equity Derivatives and Share Sections - Default Fund Parameters as of April 1, 2026

Symbol	Description	Value
α	Total Mutualistic Amount of the Default Fund to be allotted	3,000,000,000.00
P	Periodicity of Calculation	At least monthly (first working day of each month). Depends on the results of daily stress tests.
τ	Observation Period	20 business days
Q_{\min}	Min Contribution Quota	€ 100,000