

Pelagic Credit lists on Euronext Growth

- **A shipowning company with a market capitalisation of approximately NOK 728 million**
- **The ninth listing on Euronext in 2026 and the fourth international listing**



Oslo – 9 March 2026 – Euronext today congratulates Pelagic Credit (ticker: PLGC) on its listing on Euronext Growth Oslo. This is the ninth listing on Euronext and the fourth international listing so far in 2026.

Pelagic Credit is a yield-focused shipowning company that generates stable and predictable cash flow through long-term bareboat charters. The company currently owns four vessels providing visible cash flow, three of them employed on five-year fixed-rate contracts and one employed on a five-year floating-rate contract. Following the admission, the company plans to further expand its fleet selectively, supported by a pipeline of identified vessel investments. Pelagic Credit is backed by maritime investment manager H.M. Pelagic Partners Ltd. and aims to deliver sustainable dividends through disciplined capital allocation and risk management. The company is incorporated in Cyprus.

In connection with the listing, Pelagic Credit completed a private placement, where the company raised gross proceeds of approximately NOK 558 million, equalling approximately USD 57 million. At market opening today, the price was NOK 19.67 per share, giving the company a market value of NOK 728 million.

Tobias Backer, Chief Executive Officer of Pelagic Credit, said: “Pelagic Credit represents a unique product within public markets that is designed to bridge the current capital funding gap within the maritime industry, to support the demand for structured leasing transactions. By primarily focusing on counterparty-risk, rather than timing market volatility and residual value optimisation, Pelagic Credit seeks to generate equity-like returns for lower-risk, debt-like transactions.”

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About Pelagic Credit Plc.

Pelagic Credit is a yield-oriented shipowning company focused on generating stable cash flows through long-term contracted employment of maritime assets. Their approach centres on long-term hell-or-high-water bareboat structures, ensuring 100% revenue days, no operational cost exposure, and highly predictable cash flows with upside potential. Pelagic Credit owns four vessels, all on five-year bareboat charter contracts supporting its dividend-oriented investment strategy.

About Euronext

Euronext is the leading European capital market infrastructure, covering the entire capital markets value chain, from listing, trading, clearing, settlement and custody to solutions for issuers and investors. Euronext runs MTS, one of Europe's leading electronic fixed income trading markets, and Nord Pool, the European power market. Euronext also provides clearing and settlement services through Euronext Clearing and its Euronext Securities CSDs in Denmark, Italy, Norway and Portugal.

As of December 2025, Euronext's regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal host over 1,700 listed issuers with €6.7 trillion in market capitalisation, a strong blue-chip franchise and the largest global centre for debt and fund listings. With a diverse domestic and international client base, Euronext handles 25% of European lit equity trading. Its products include equities, FX, ETFs, bonds, derivatives, commodities and indices.

In November 2025, Euronext successfully acquired a majority stake in the Athens Stock Exchange (ATHEX), further expanding its footprint and strengthening its pan-European market infrastructure.

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