

General Oceans lists on Euronext

- **Defence and maritime technology: leading Nordic provider of advanced underwater technology solutions for offshore and naval applications**
- **Market capitalisation of approximately NOK 4.5 billion**
- **The 13th listing on Euronext in 2026**



Oslo – 26 March 2026 – Euronext today congratulates General Oceans (ticker: GENO), a global provider of advanced underwater technology, on its listing on Euronext Oslo Børs. This is the 13th listing on Euronext in 2026.

General Oceans is a group of technology companies delivering advanced underwater solutions for demanding marine environments. The Group develops and supplies sensors, imaging and navigation systems, and autonomous and remotely operated vehicles supported by manipulators and control systems. Its technologies are used across marine technology, defence, offshore energy, and environmental science. Building on more than three decades of operational experience, General Oceans' technologies are deployed in ocean operations worldwide. The company is headquartered in Norway and operates from 18 locations globally.

General Oceans was listed through the admission to trading on 26 March 2026 of 192,245,306 shares making up its equity and of 23,809,523 new shares issued under a Global Offering, following full exercise of the extension option. 26,190,477 shares were sold by existing shareholders, excluding any shares allocated under the over-allotment option. The Initial Public Offering (IPO) raised a total of NOK 1.2 billion, and the company can welcome more than 3,000 new shareholders, both institutional investors and retail investors, in both Norway and Sweden.

At market opening today, the share price was NOK 23.5 per share, giving the company a market capitalisation of NOK 4.47 billion.

Atle Lohrmann, President and Founder of General Oceans, said: *"This listing marks an important milestone in building General Oceans into a leading contributor to ocean technology development. We appreciate the trust our new shareholders place in us."*



Caption: Atle Lohrmann, President and Founder of General Oceans rang the bell this morning together with colleagues to celebrate the listing of company on Euronext Oslo Børs. The company was welcomed by Øivind Amundsen, CEO of Euronext Oslo Børs. (Photo: Thomas Brun | NTB)

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About General Oceans

General Oceans is a global provider of advanced underwater technology delivering sensors, systems and robotic solutions used in demanding marine environments. General Oceans is composed of individual brands within the underwater technology space, including Nortek, Trittech, Reach Robotics, Klein Marine Systems, RS Aqua and Strategic Robotic Systems. The Group develops and supplies instrumentation technology for measuring and understanding the ocean and its dynamics, imaging and navigation systems, and remotely operated and autonomous vehicle solutions with associated manipulators and control systems.

About Euronext

Euronext is the leading European capital market infrastructure, covering the entire capital markets value chain, from listing, trading, clearing, settlement and custody, to solutions for issuers and investors. Euronext runs MTS, one of Europe's leading electronic fixed income trading markets, and Nord Pool, the European power market. Euronext also provides clearing and settlement services through Euronext Clearing and its Euronext Securities CSDs in Denmark, Italy, Norway and Portugal. In November 2025, Euronext acquired a majority stake in the Athens Stock Exchange (ATHEX), reinforcing its pan-European footprint and further extending its fully integrated market infrastructure with the addition of an exchange, a CSD and a clearing house.

As of February 2026, Euronext's regulated exchanges in Belgium, France, Greece, Ireland, Italy, the Netherlands, Norway and Portugal host over 1,800 listed issuers with €7 trillion in market capitalisation, a strong blue-chip franchise and the largest global centre for debt and fund listings. With a diverse domestic and international client base, Euronext handles 29% of European lit equity trading. Its products include equities, FX, ETFs, bonds, derivatives, commodities and indices.

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