

Cassa di Compensazione e Garanzia Spa

Haircut parameters as of 09 March 2026

Borsa Italiana Markets

		ITALY	AUSTRIA	BELGIUM	EUROPE	FINLAND	FRANCE	GERMANY	IRELAND	NETHERLANDS	PORTUGAL	SPAIN
1	(0-3M]	1.5%	0.5%	0.5%	0.5%	0.5%	1.0%	0.5%	0.5%	0.5%	1.0%	1.0%
2	(3M-6M]	2.5%	1.0%	1.0%	0.5%	1.0%	1.5%	0.5%	1.0%	0.5%	1.5%	1.5%
3	(6M-1Y]	2.5%	1.0%	1.0%	0.5%	1.0%	1.5%	0.5%	1.0%	0.5%	1.5%	1.5%
4	(1Y-2Y]	4.5%	2.0%	2.0%	1.0%	2.0%	3.0%	1.0%	2.5%	1.0%	3.5%	3.0%
5	(2Y-3Y]	4.5%	2.0%	2.0%	1.5%	2.0%	3.0%	1.5%	3.0%	1.5%	4.0%	3.0%
6	(3Y-4Y]	4.5%	2.0%	2.0%	2.0%	2.0%	3.0%	2.0%	3.5%	1.5%	5.0%	3.0%
7	(4Y-5Y]	5.0%	2.0%	2.5%	2.5%	2.5%	3.0%	2.0%	4.0%	2.0%	5.5%	3.0%
8	(5Y-7Y]	9.0%	4.0%	4.0%	3.0%	4.0%	6.0%	2.5%	4.5%	2.5%	6.0%	6.0%
9	(7Y-10Y]	9.0%	4.0%	4.0%	4.0%	4.0%	6.0%	3.5%	5.0%	3.5%	6.5%	6.0%
10	(10Y-15Y]	11.0%	4.5%	4.5%	5.0%	4.5%	6.0%	5.5%	7.0%	4.5%	7.5%	6.0%
11	(15Y-35Y]	19.0%	9.5%	9.0%	9.0%	8.0%	9.0%	8.5%	14.0%	8.0%	11.5%	10.5%
12	Bti	16.0%										
13	CCT	4.5%										