

## Euronext successfully launches Euronext Nord Pool Power Futures market

- **100% of open interest seamlessly migrated from Nasdaq to Euronext Nord Pool Power Futures market.**
- **Key milestone in the delivery of Euronext's *Innovate for Growth 2027* strategic plan.**
- **Launch contributes to Europe's strategic autonomy in the energy sector.**

**Amsterdam, Athens, Brussels, Dublin, Lisbon, Milan, Oslo and Paris – 19 March 2026** – Euronext, the leading European capital market infrastructure, announces the successful launch of Euronext Nord Pool Power Futures in the Nordics and Baltics.

This launch marks a significant step in the execution of Euronext's *Innovate for Growth 2027* strategic plan. The expansion of Euronext's derivatives franchise is enabled by Euronext's unique integrated European model and further strengthens its position in European energy markets.

At a time where Europe needs to reinforce its energy independence, this launch strengthens Europe's market infrastructure by providing companies with reliable tools to manage electricity price volatility. It reinforces Euronext's long-term commitment to the Nordic region, following the acquisitions of Euronext Oslo Børs, Euronext Securities Oslo, Euronext Securities Copenhagen, Nord Pool and Admincontrol.

The market became fully operational on 16 March 2026, after the successful migration of 100% of open interest from Nasdaq Clearing to Euronext Clearing. All Nordic and Baltic contracts are now available for trading on Optiq®, Euronext's trading platform, and cleared on Euronext Clearing.

Developed in close collaboration with market participants, Euronext Nord Pool Power Futures offers efficient risk management tools and a resilient infrastructure for power futures trading. The market is designed to revitalise liquidity in Nordic and Baltic power futures through dedicated liquidity-provider initiatives that deepen market activity and support long-term trading capacity. Clearing efficiency is enhanced using Euronext Clearing's Value-at-Risk (VaR) model, improving capital efficiency for participants.

173 TWh of open interest was seamlessly transferred to Euronext Clearing. 86 participants are now connected to this new market, and 16 clearing members offer the Euronext Nord Pool Power Futures.

The creation of Euronext Nord Pool Power Futures establishes a unified, resilient and capital-efficient marketplace for Nordic and Baltic power futures, enabling clients to access both physical power markets and power futures through one marketplace. This contributes to a more integrated and efficient European energy system, supporting Europe's strategic autonomy, cross-border market functioning and sustainable, long-term market growth.

### **Camille Beudin, Chair of the Nord Pool Board and Chief Diversification Officer at Euronext, said:**

*"The successful launch of Nordic and Baltic power futures marks an important milestone in the delivery of our *Innovate for Growth 2027* strategy. This initiative demonstrates Euronext's ability to deliver solutions reinforcing Europe's strategic autonomy in the energy sector. By combining Nord Pool's trusted power benchmarks, strong energy knowledge and local presence with Euronext's trading and clearing infrastructure, we are establishing a resilient and capital-efficient marketplace for Nordic and Baltic power futures. In an increasingly volatile energy environment, transparent and liquid hedging tools are essential for Europe's energy market. Euronext Nord Pool Power Futures strengthens European energy market infrastructure, supports greater market integration across the continent, and helps ensure that energy price discovery and risk management remain anchored in Europe."*

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### About Euronext

Euronext is the leading European capital market infrastructure, covering the entire capital markets value chain, from listing, trading, clearing, settlement and custody, to solutions for issuers and investors. Euronext runs MTS, one of Europe's leading electronic fixed income trading markets, and Nord Pool, the European power market. Euronext also provides clearing and settlement services through Euronext Clearing and its Euronext Securities CSDs in Denmark, Italy, Norway and Portugal. In November 2025, Euronext acquired a majority stake in the Athens Stock Exchange (ATHEX), reinforcing its pan-European footprint and further extending its fully integrated market infrastructure with the addition of an exchange, a CSD and a clearing house.

As of February 2026, Euronext's regulated exchanges in Belgium, France, Greece, Ireland, Italy, the Netherlands, Norway and Portugal host over 1,800 listed issuers with €7 trillion in market capitalisation, a strong blue-chip franchise and the largest global centre for debt and fund listings. With a diverse domestic and international client base, Euronext handles 29% of European lit equity trading. Its products include equities, FX, ETFs, bonds, derivatives, commodities and indices.

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### About Nord Pool

Nord Pool is the world's first multinational power exchange and a leading European electricity market operator. Established in 1996 following the creation of the first cross-border power market between Norway and Sweden, Nord Pool has played a pioneering role in the development of competitive and transparent electricity markets in Europe.

Nord Pool comprises a commercial power exchange function, Nord Pool, and a Market Coupling Operator function, Nord Pool European Market Coupling Operator. The company supports efficient price formation and cross-border electricity trading, contributing to the integration of renewable energy and the development of the European energy market.

**Euronext Nord Pool Power Futures** enables trading of cash-settled futures for all standard maturities, based on the Nordic System Price and regional Electricity Price Area Differential (EPAD) contracts across the Nordic and Baltic markets. Nord Pool provides the underlying system and spot prices, ensuring transparent, reliable, and consistent benchmark pricing.

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