

Gulf Keystone Petroleum lists on Euronext Growth

- Reinforcing Euronext's position as a leading venue for international energy companies
- Market capitalisation of approximately NOK 5.5 billion
- The fifth listing on Euronext in 2026



Oslo – 18 February 2026 – Euronext today congratulates Gulf Keystone Petroleum (ticker: GKP), an independent oil company, on its listing on Euronext Growth Oslo. The Euronext Oslo Børs markets continues to prove itself as a natural home for the energy sector following a string of listings over the past year. This is the fifth listing on Euronext so far in 2026.

Gulf Keystone Petroleum's principal asset is the Shaikan oilfield in the Kurdistan region of Iraq, with gross average production of 41,560 barrels of oil per day in 2025. The company is currently listed on the London Stock Exchange and the dual listing on Euronext Growth Oslo is part of Gulf Keystone Petroleum's strategy to increase the liquidity of its issued share capital, attract new institutional and retail shareholders and improve access to capital markets. According to the company, they will later pursue a listing on the main market Euronext Oslo Børs.

In connection with the listing, Gulf Keystone Petroleum completed a private placement, where the company raised gross proceeds of approximately NOK 11.3 million and welcomed around 700 new shareholders. At market opening today, the price was NOK 25.15 per share, giving the company a market value of NOK 5.5 billion.

David Thomas, Non-Executive Chair of Gulf Keystone Petroleum, said: "We are delighted today to complete the dual listing of the company's shares on Euronext Oslo Børs and to welcome the circa 700 investors who purchased shares in the retail offering. Oslo's capital markets have long been supportive of Gulf Keystone, primarily through the historic provision of competitive debt financing, and have a deep understanding of the company, the Shaikan oil field and the broader Kurdistan oil and gas industry. In this context, the OSE listing will enable investors active in the Norwegian market with better access to the company's shares and combined with cross-border transfers with our existing listing on the London Stock Exchange, will improve the liquidity of our share capital. We would also like to thank the company's existing shareholders who have been supportive of this strategically important listing initiative."

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About Gulf Keystone Petroleum

Gulf Keystone Petroleum is a leading independent oil company focused on production and development in the Kurdistan Region of Iraq. The Company is the operator of the Shaikan Field, one of the largest oil discoveries in Kurdistan by reserves and production. The Company's strategy is to balance disciplined investment in profitable production growth with shareholder returns and a robust balance sheet. Further information is available at www.gulfkeystone.com.

About Euronext

Euronext is the leading European capital market infrastructure, covering the entire capital markets value chain, from listing, trading, clearing, settlement and custody, to solutions for issuers and investors. Euronext runs MTS, one of Europe's leading electronic fixed income trading markets, and Nord Pool, the European power market. Euronext also provides clearing and settlement services through Euronext Clearing and its Euronext Securities CSDs in Denmark, Italy, Norway and Portugal.

As of December 2025, Euronext's regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal host over 1,700 listed issuers with €6.7 trillion in market capitalisation, a strong blue-chip franchise and the largest global centre for debt and fund listings. With a diverse domestic and international client base, Euronext handles 25% of European lit equity trading. Its products include equities, FX, ETFs, bonds, derivatives, commodities and indices.

In November 2025, Euronext successfully acquired a majority stake in the Athens Stock Exchange (ATHEX), further expanding its footprint and strengthening its pan-European market infrastructure.

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