



EURONEXT

Missed IOC Liquidity Indicator



Uncover hidden liquidity.
Strengthen execution intelligence.

The **Missed IOC Liquidity Indicator** provides unprecedented visibility into Immediate-or-Cancel (IOC) orders that fail to execute immediately upon submission. Delivered as end-of-day (EOD) files, the dataset reveals both **executed IOC orders** and **IOC orders that were fully missed, thus rejected**.

Until now, this level of insight has been available only to executing members on their own orders. With this product, Euronext opens a broader view of **missed liquidity across the market**, enabling deeper analysis of execution conditions and market dynamics.

Why it matters

Understanding where and when liquidity was unavailable is just as important as knowing where it traded.

The Missed IOC Liquidity Indicator helps market participants:

- ✓ Gain **enhanced transparency into market liquidity**
- ✓ Identify **hidden liquidity gaps and execution constraints**
- ✓ Build **more informed and resilient trading strategies**
- ✓ Improve **back-testing accuracy and strategy evaluation**

Who it's for

Designed for data-driven market participants, including:

Algo Traders

Investment Bankers

Quantitative Researchers

Wealth Builders

Product overview

Asset Class:
Equities (Derivatives coverage planned for later in 2026)

Geographic Coverage:
Belgium, France, Ireland, Italy, Netherlands, Norway, Portugal

Frequency:
Daily (EOD, after each trading day)

Delivery Method:
CSV files via Euronext Datashop (SFTP)

Historical Coverage:
From June 2025

Key use cases

- ✓ Back-testing execution strategies
- ✓ Investment and trading strategy development
- ✓ Liquidity analysis and market microstructure research

Get in touch

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