

## RISING STONE lists on Euronext

**€35.5 million raised**  
**Market capitalisation of €150 million**  
**8<sup>th</sup> listing on Euronext in 2026**

# RISING STONE



**Paris – 23 February 2026** – Euronext today congratulates RISING STONE S.A., a luxury real estate creator & developer in the Alpine resorts and premium holiday destinations, as well as specialist in residential property development, rental management, concierge services and hotel-related services, on its listing on Euronext Growth in Paris (ticker code: ALRIS).

Rising Stone designs and builds exceptional chalets and apartments in the most prestigious Alpine resorts, as well as in high-end holiday destinations. Since its creation in 2016, the company has delivered and marketed more than 22,000 m<sup>2</sup> of luxury real estate. It offers comprehensive support to its clients through the sourcing and acquisition of ultra-premium land, bespoke design and construction, interior design and renovation, personalised wealth management advice, as well as exclusive services. To date, Rising Stone's development portfolio consists of 15 new luxury real estate programmes (335 chalets and apartments covering more than 46,000 sqm) along with 3 third-party contracts.

RISING STONE was listed through the admission to trading on 23 February 2026 of the 2,572,596 shares making up its equity of which 609,036 shares allocated under Global Offering<sup>1</sup>, including 514,496 new shares after the full exercise of the extension option, and 94,540 existing shares, excluding the potential exercise of the over-allotment option.

The admission and issue price of RISING STONE shares was set at €58.30 per share. Market capitalisation was approximately €150 million on the day of listing. The Initial Public Offering (IPO) raised around €35.5 million altogether.

**Jean-Thomas Olano, Founder and Chief Executive Office of RISING STONE, said:** *"We are very grateful for the success of our IPO and sincerely thank all institutional and individual investors who chose to join us. This transaction marks a new stage in our growth after ten demanding years of development in the field. Rising Stone was built on a strong conviction: the rigorous selection of premium mountain locations, combined with uncompromising architectural and operational execution, forms the basis for sustainable value creation. The funds raised will enable us to accelerate our property development and renovation strategy in the most sought-after resorts in the Alps and strengthen our capacity to invest in exceptional assets. Our ambition is clear: to make Rising Stone a leading player in high-end Alpine real estate, combining financial discipline, a long-term vision and controlled growth."*

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<sup>1</sup> The Global Offering was made up of a Public Offering that included an Open Price Public Offering and a Global Placement with institutional investors in France.



**Caption:** Jean-Thomas Olano, Founder and CEO of RISING STONE, rang the bell during a ceremony this morning to celebrate the IPO of RISING STONE.

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### About RISING STONE S.A.

Founded in 2016 by Jean-Thomas Olano, Rising Stone is a developer and builder of luxury and ultra-luxury real estate in the heart of the French Alps. Rising Stone imagines, designs, and delivers chalets and apartments to the highest luxury standards in prestigious Alpine resorts (Méribel, Courchevel, Val d'Isère, Megève, etc.) as well as in premium holiday destinations. Since its inception, Rising Stone has designed, built, and marketed more than 22,000 sqm of luxury real estate projects. Backed by a multidisciplinary team of 52 experienced professionals, Rising Stone offers end-to-end support: sourcing and acquisition of ultra-premium land assets, high-end design and construction, interior architecture and renovation services, tailored wealth advisory, and excellence-driven services (high-end serviced residences, concierge services). Rising Stone holds a land portfolio under development comprising 15 real estate projects (335 chalets and apartments with a total surface area of more than 46,000 sqm) and 3 third-party development contracts, amounting to a total projected business volume of €1 bn through 2030.

For more information: [Rising-stone.com](https://www.rising-stone.com)

### About Euronext

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In November 2025, Euronext successfully acquired a majority stake in the Athens Stock Exchange (ATHEX), further expanding its footprint and strengthening its pan-European market infrastructure.

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