



Equity Derivatives and Share Sections - Default Fund Parameters as of January 2, 2026

Symbol	Description	Value
$\alpha$	Total Mutualistic Amount of the Default Fund to be allotted	2,400,000,000.00
$P$	Periodicity of Calculation	At least monthly (first working day of each month). Depends on the results of daily stress tests.
$\tau$	Observation Period	20 business days
$Q_{\min}$	Min Contribution Quota	€ 100,000