

## Telmes lists on Euronext

- 71<sup>st</sup> listing on Euronext in 2025
- The company raised €1.3 million
- Market capitalisation at IPO is €4.7 million



**Milan – 18 December 2025** – Euronext today congratulates Telmes on its listing on Euronext Growth Milan.

Telmes is a company founded in 2004 in Modugno (BA), Italy, operating in the electrical management solutions sector. Its core business is the design, manufacture and maintenance of low-voltage electrical switchboards, while through its subsidiary Temeco, the Group is also involved in the design and construction of electromechanical systems for residential and industrial use, as well as renewable energy solutions.

The listing of Telmes represents Euronext's 71<sup>st</sup> listing this year. In the placement phase, Telmes raised €1.3 million (including €0.2 million from the potential exercise of the greenshoe option). The free float at the time of admission is 23.38% (26.40% assuming full exercise of the greenshoe option), and the market capitalisation at IPO amounts to €4.7 million (€4.9 million assuming the potential exercise of the greenshoe option).

**Massimo De Stefano, CEO of Telmes, said:** *"With the listing on Euronext Growth Milan, the company looks to the future with enhanced responsibility and vision, ready to seize new growth opportunities and to continue its journey with motivation. Our sincere thanks go to our clients, investors, advisers and colleagues who have strongly contributed to this important achievement."*



**Massimo De Stefano, CEO of Telmes, Gaetano Cafagna, Vice-President of Telmes and Giuseppe De Benedictis**

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**About Telmes**

Telmes is a company founded in 2004 in Modugno (BA), operating in the electrical management solutions sector and established on the expertise and many years of experience of its shareholders. Its core business is the design, manufacture and maintenance of low-voltage electrical switchboards, while through its subsidiary Temeco, the Group is also involved in the design and construction of electromechanical systems for residential and industrial use, as well as renewable energy solutions.

Telmes stands out as an ideal partner for automation solutions, offering highly specialised products.

**About Euronext**

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In November 2025, Euronext successfully acquired a majority stake in the Athens Stock Exchange (ATHEX), further expanding its footprint and strengthening its pan-European market infrastructure.

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