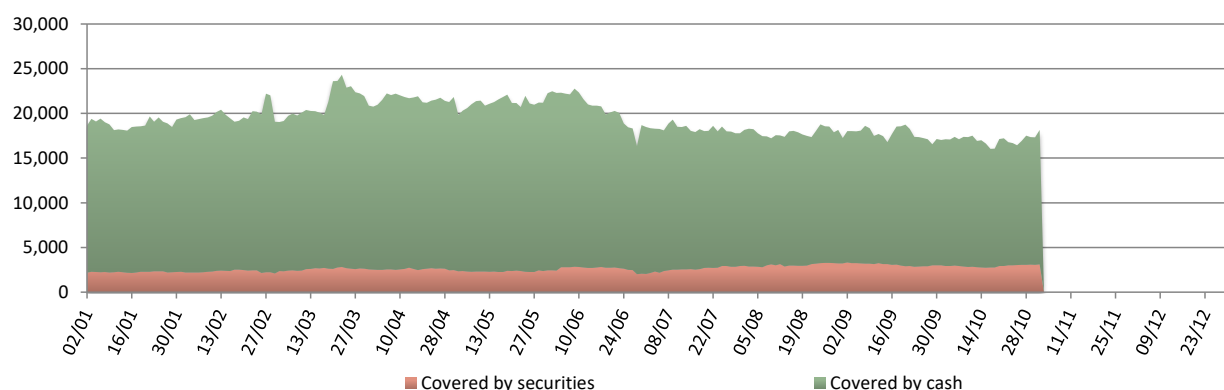


Initial Margin 2025

(millions of Euro)



in Euro			
Date	Initial Margin	Covered by securities	Covered by cash
02/01/2025	18,649,813,973	2,172,695,131	16,477,118,842
03/01/2025	19,386,859,325	2,288,137,342	17,098,721,984
06/01/2025	19,105,948,570	2,255,539,587	16,850,408,983
07/01/2025	19,413,974,061	2,218,605,638	17,195,368,423
08/01/2025	19,002,081,210	2,246,802,359	16,755,278,852
09/01/2025	18,757,732,105	2,211,842,696	16,545,889,409
10/01/2025	18,119,076,762	2,226,336,758	15,892,740,004
13/01/2025	18,208,642,193	2,276,272,676	15,932,369,517
14/01/2025	18,164,966,310	2,220,358,152	15,944,608,157
15/01/2025	18,067,035,134	2,163,628,419	15,903,406,715
16/01/2025	18,481,625,385	2,148,142,879	16,333,482,505
17/01/2025	18,536,524,218	2,197,819,680	16,338,704,538
20/01/2025	18,566,809,161	2,275,180,206	16,291,628,955
21/01/2025	18,646,275,399	2,293,677,142	16,352,598,258
22/01/2025	19,649,336,375	2,284,932,519	17,364,403,857
23/01/2025	19,073,310,539	2,332,020,972	16,741,289,566
24/01/2025	19,546,802,919	2,346,157,066	17,200,645,853
27/01/2025	19,068,817,494	2,323,667,634	16,745,149,860
28/01/2025	18,871,569,289	2,215,093,739	16,656,475,550
29/01/2025	18,483,320,410	2,217,550,817	16,265,769,593
30/01/2025	19,308,643,444	2,269,057,000	17,039,586,444
31/01/2025	19,473,700,977	2,286,057,670	17,187,643,308
03/02/2025	19,566,147,630	2,198,664,593	17,367,483,037
04/02/2025	19,900,055,487	2,209,080,795	17,690,974,692
05/02/2025	19,253,168,512	2,201,020,672	17,052,147,840
06/02/2025	19,373,299,316	2,198,949,611	17,174,349,705
07/02/2025	19,464,287,594	2,240,801,753	17,223,485,841
10/02/2025	19,545,870,499	2,279,772,091	17,266,098,409
11/02/2025	19,746,167,153	2,304,138,087	17,442,029,066
12/02/2025	20,177,910,455	2,379,070,167	17,798,840,288
13/02/2025	20,414,233,032	2,419,623,378	17,994,609,654
14/02/2025	19,852,769,751	2,400,777,670	17,451,992,081
17/02/2025	19,451,403,038	2,376,929,031	17,074,474,006
18/02/2025	19,057,732,678	2,532,589,102	16,525,143,576
19/02/2025	19,161,474,299	2,515,686,558	16,645,787,742
20/02/2025	19,548,400,162	2,478,947,361	17,069,452,801
21/02/2025	19,349,470,518	2,421,674,010	16,927,796,508
24/02/2025	20,243,716,953	2,444,222,444	17,799,494,509
25/02/2025	20,189,218,908	2,456,725,056	17,732,493,852
26/02/2025	19,859,501,464	2,147,625,295	17,711,876,170
27/02/2025	22,194,630,910	2,230,333,874	19,964,297,036
28/02/2025	22,021,819,705	2,220,853,035	19,800,966,670
03/03/2025	19,058,797,006	2,106,631,202	16,952,165,803
04/03/2025	19,038,002,551	2,361,559,359	16,676,443,192
05/03/2025	19,152,126,968	2,345,793,646	16,806,333,322
06/03/2025	19,743,090,209	2,410,825,530	17,332,264,679
07/03/2025	19,988,034,358	2,436,393,304	17,551,641,053
10/03/2025	19,755,558,742	2,377,343,988	17,378,214,754
11/03/2025	20,099,110,633	2,423,266,819	17,675,843,814

in Euro			
Date	Initial Margin	Covered by securities	Covered by cash
12/03/2025	20,372,540,849	2,591,871,725	17,780,669,125
13/03/2025	20,275,697,844	2,594,889,306	17,680,808,538
14/03/2025	20,247,357,644	2,678,747,216	17,568,610,429
17/03/2025	20,077,568,196	2,660,408,095	17,417,160,100
18/03/2025	19,813,721,547	2,711,412,980	17,102,308,567
19/03/2025	21,334,344,317	2,630,501,744	18,703,842,572
20/03/2025	23,612,213,051	2,594,282,049	21,017,931,002
21/03/2025	23,617,916,410	2,766,920,266	20,850,996,144
24/03/2025	24,323,728,547	2,812,505,357	21,511,223,190
25/03/2025	22,891,862,744	2,677,837,504	20,214,025,241
26/03/2025	23,048,814,433	2,639,485,432	20,409,329,001
27/03/2025	22,363,207,994	2,590,055,510	19,773,152,484
28/03/2025	22,237,317,244	2,655,733,276	19,581,583,968
31/03/2025	21,950,878,919	2,634,696,585	19,316,182,334
01/04/2025	20,858,174,839	2,552,886,212	18,305,288,626
02/04/2025	20,771,082,523	2,536,957,638	18,234,124,885
03/04/2025	20,966,882,296	2,510,752,876	18,456,129,420
04/04/2025	21,515,092,253	2,502,730,510	19,012,361,743
07/04/2025	22,240,766,385	2,545,097,580	19,695,668,805
08/04/2025	22,042,777,195	2,548,355,443	19,494,421,752
09/04/2025	22,211,457,527	2,492,602,408	19,718,855,119
10/04/2025	22,022,679,140	2,548,446,061	19,474,233,078
11/04/2025	21,823,163,866	2,602,267,191	19,220,896,674
14/04/2025	21,706,336,398	2,745,083,136	18,961,253,261
15/04/2025	21,789,858,631	2,595,026,353	19,194,832,278
16/04/2025	21,906,159,014	2,483,927,844	19,422,231,170
17/04/2025	21,238,381,371	2,580,880,544	18,657,500,827
22/04/2025	21,179,842,878	2,622,254,052	18,557,588,826
23/04/2025	21,424,637,886	2,676,173,820	18,748,464,066
24/04/2025	21,527,864,742	2,638,696,694	18,889,168,048
25/04/2025	21,741,371,310	2,671,208,170	19,070,163,141
28/04/2025	21,400,651,935	2,644,830,641	18,755,821,294
29/04/2025	21,274,725,608	2,452,601,460	18,822,124,148
30/04/2025	21,836,802,731	2,468,286,392	19,368,516,339
02/05/2025	19,812,458,709	2,333,342,051	17,479,116,658
05/05/2025	20,297,175,367	2,359,641,953	17,937,533,415
06/05/2025	20,599,343,092	2,323,593,165	18,275,749,927
07/05/2025	21,016,450,372	2,293,194,208	18,723,256,164
08/05/2025	21,376,895,007	2,315,805,111	19,061,089,896
09/05/2025	21,439,793,756	2,312,373,595	19,127,420,161
12/05/2025	20,864,543,115	2,302,003,556	18,562,539,559
13/05/2025	21,093,313,631	2,278,332,440	18,814,981,191
14/05/2025	21,255,671,478	2,306,742,978	18,948,928,500
15/05/2025	21,558,490,230	2,255,373,369	19,303,116,861
16/05/2025	21,834,237,349	2,244,866,364	19,589,370,985
19/05/2025	22,108,005,945	2,386,419,649	19,721,586,296
20/05/2025	21,153,710,455	2,371,163,082	18,782,547,372
21/05/2025	21,172,669,377	2,412,202,063	18,760,467,313
22/05/2025	20,697,644,163	2,367,659,030	18,329,985,133
23/05/2025	21,958,138,633	2,286,234,299	19,671,904,334
26/05/2025	21,099,213,706	2,266,084,433	18,833,129,273
27/05/2025	20,970,091,682	2,262,664,668	18,707,427,014
28/05/2025	21,201,240,715	2,433,427,088	18,767,813,627
29/05/2025	21,195,078,475	2,376,926,965	18,818,151,510
30/05/2025	22,251,999,687	2,431,781,021	19,820,218,666
02/06/2025	22,483,251,947	2,445,246,947	20,038,005,001
03/06/2025	22,298,521,450	2,416,597,026	19,881,924,424
04/06/2025	22,319,671,361	2,792,001,863	19,527,669,498
05/06/2025	22,202,263,402	2,797,759,967	19,404,503,435
06/06/2025	22,134,259,107	2,788,608,147	19,345,650,960
09/06/2025	22,771,673,688	2,859,777,865	19,911,895,823
10/06/2025	22,330,144,952	2,810,723,642	19,519,421,310
11/06/2025	21,580,165,804	2,776,862,086	18,803,303,718
12/06/2025	20,998,402,326	2,722,139,134	18,276,263,191
13/06/2025	20,868,016,768	2,723,845,017	18,144,171,752
16/06/2025	20,852,123,642	2,772,976,958	18,079,146,684
17/06/2025	20,795,933,064	2,812,642,991	17,983,290,073
18/06/2025	19,861,770,233	2,751,495,391	17,110,274,842
19/06/2025	20,120,746,072	2,748,554,991	17,372,191,082

in Euro			
Date	Initial Margin	Covered by securities	Covered by cash
20/06/2025	20,263,953,090	2,754,643,509	17,509,309,581
23/06/2025	20,069,536,180	2,680,873,975	17,388,662,205
24/06/2025	18,878,055,826	2,643,693,656	16,234,362,170
25/06/2025	18,452,013,272	2,494,310,437	15,957,702,835
26/06/2025	18,317,400,617	2,470,278,816	15,847,121,801
27/06/2025	16,330,884,260	2,004,637,101	14,326,247,159
30/06/2025	18,694,189,378	2,077,810,178	16,616,379,200
01/07/2025	18,466,318,272	2,040,314,806	16,426,003,467
02/07/2025	18,336,300,960	2,146,908,697	16,189,392,263
03/07/2025	18,286,645,342	2,309,029,282	15,977,616,060
04/07/2025	18,251,809,703	2,184,382,329	16,067,427,375
07/07/2025	18,109,743,579	2,354,281,438	15,755,462,141
08/07/2025	18,853,448,742	2,439,850,543	16,413,598,199
09/07/2025	19,317,432,602	2,533,251,348	16,784,181,253
10/07/2025	18,495,747,988	2,532,393,786	15,963,354,203
11/07/2025	18,466,021,119	2,562,376,048	15,903,645,070
14/07/2025	18,609,903,177	2,560,175,616	16,049,727,561
15/07/2025	18,048,250,172	2,584,494,867	15,463,755,304
16/07/2025	17,898,108,358	2,527,985,088	15,370,123,270
17/07/2025	18,228,685,474	2,567,575,286	15,661,110,188
18/07/2025	18,005,713,043	2,724,383,186	15,281,329,857
21/07/2025	18,037,800,871	2,745,655,038	15,292,145,833
22/07/2025	18,615,068,222	2,726,331,203	15,888,737,019
23/07/2025	17,997,774,903	2,737,710,637	15,260,064,266
24/07/2025	18,528,573,222	2,926,856,872	15,601,716,350
25/07/2025	17,995,959,154	2,924,098,896	15,071,860,257
28/07/2025	17,964,081,317	2,859,655,936	15,104,425,380
29/07/2025	17,770,152,441	2,848,911,885	14,921,240,555
30/07/2025	17,766,045,831	2,914,834,890	14,851,210,942
31/07/2025	18,158,686,139	2,948,357,390	15,210,328,749
01/08/2025	18,296,739,627	2,865,945,539	15,430,794,089
04/08/2025	18,246,743,574	2,878,556,037	15,368,187,537
05/08/2025	17,785,548,105	2,847,823,967	14,937,724,138
08/08/2025	17,219,757,667	3,103,024,717	14,116,732,950
11/08/2025	17,566,077,454	3,021,298,818	14,544,778,636
12/08/2025	17,526,662,514	3,132,683,518	14,393,978,997
15/08/2025	18,042,757,294	2,988,887,056	15,053,870,238
18/08/2025	17,880,338,410	2,947,736,104	14,932,602,306
19/08/2025	17,651,406,564	2,959,645,652	14,691,760,912
22/08/2025	18,016,175,161	3,208,735,411	14,807,439,750
25/08/2025	18,768,058,201	3,238,369,790	15,529,688,411
26/08/2025	18,551,563,291	3,269,460,896	15,282,102,396
29/08/2025	18,157,548,209	3,228,219,550	14,929,328,659
01/09/2025	17,248,861,435	3,232,582,275	14,016,279,160
02/09/2025	18,032,007,595	3,322,991,117	14,709,016,478
03/09/2025	18,010,347,817	3,252,574,102	14,757,773,715
04/09/2025	17,989,150,758	3,242,397,327	14,746,753,431
05/09/2025	18,077,337,618	3,226,198,860	14,851,138,758
08/09/2025	18,600,520,199	3,194,927,167	15,405,593,032
09/09/2025	18,349,901,139	3,198,361,375	15,151,539,765
10/09/2025	17,489,951,827	3,150,068,191	14,339,883,636
11/09/2025	17,703,207,209	3,236,894,295	14,466,312,914
12/09/2025	17,444,466,537	3,147,256,301	14,297,210,236
15/09/2025	16,794,992,598	3,131,211,822	13,663,780,776
16/09/2025	17,693,901,350	3,069,745,753	14,624,155,597
17/09/2025	18,521,416,338	3,102,337,649	15,419,078,689
18/09/2025	18,560,962,390	2,974,738,987	15,586,223,403
19/09/2025	18,741,402,332	2,909,738,798	15,831,663,534
22/09/2025	18,249,992,437	2,918,737,293	15,331,255,145
23/09/2025	17,369,017,369	2,852,618,604	14,516,398,766
24/09/2025	17,345,452,935	2,871,456,086	14,473,996,849
25/09/2025	17,234,468,280	2,904,958,239	14,329,510,041
26/09/2025	17,107,053,136	2,914,190,081	14,192,863,055
29/09/2025	16,543,849,938	3,000,629,502	13,543,220,436
30/09/2025	17,134,388,593	3,004,242,391	14,130,146,201
01/10/2025	17,012,767,005	3,020,103,021	13,992,663,983
02/10/2025	17,115,507,759	2,934,931,306	14,180,576,453
03/10/2025	17,089,427,450	2,928,624,600	14,160,802,850
06/10/2025	17,377,870,008	2,971,954,750	14,405,915,258

in Euro			
Date	Initial Margin	Covered by securities	Covered by cash
07/10/2025	17,117,770,087	2,939,228,658	14,178,541,429
08/10/2025	17,367,590,063	2,882,536,039	14,485,054,025
09/10/2025	17,358,394,230	2,830,778,817	14,527,615,413
10/10/2025	17,521,866,405	2,834,105,800	14,687,760,605
13/10/2025	16,905,834,604	2,786,918,053	14,118,916,551
14/10/2025	17,008,904,707	2,757,045,849	14,251,858,857
15/10/2025	16,610,825,432	2,747,877,382	13,862,948,050
16/10/2025	16,030,134,940	2,754,686,348	13,275,448,592
17/10/2025	16,063,182,702	2,769,171,699	13,294,011,003
20/10/2025	17,130,933,862	2,924,746,924	14,206,186,938
21/10/2025	17,202,212,789	2,923,359,877	14,278,852,912
22/10/2025	16,783,267,967	3,008,691,249	13,774,576,718
23/10/2025	16,682,941,511	3,021,119,107	13,661,822,404
24/10/2025	16,442,169,695	3,040,326,310	13,401,843,386
27/10/2025	16,929,329,275	3,060,747,759	13,868,581,516
28/10/2025	17,497,135,822	3,049,327,578	14,447,808,244
29/10/2025	17,344,101,038	3,082,209,089	14,261,891,949
30/10/2025	17,316,808,218	3,049,331,144	14,267,477,074
31/10/2025	18,159,893,735	3,123,379,882	15,036,513,853