

Agenda Client Master Data and Account Management
2nd Deep Dive Session
Date 30 October 2025
Time 14:00
Location Online – Teams Webinar

Projects Discussed

- Client Master Data and Account Management Service Description Document - updates

Agenda & Discussion Points

- **Document updates and change overview**
 - Executive summary rewritten for clarity
 - Glossary updated with additional content and new term (client role)
 - Role definitions and naming changes (e.g. 'paying agent' to 'issuer paying agent', consolidation of the roles 'settlement participant' and 'securities account participant' to a unique role called 'CSD participant')
 - Confirmation that a comprehensive annex on client roles and their related high-level operational activities is being finalised and will be available soon
- **Client reference data structure and changes**
 - Explanation of three reference data levels: reference data on Euronext Group level, CSD-level, and service-level
 - Updates to fields (e.g. removal of short company name, clarification of parent company names, addition of VAT number and authorised email domain)
 - Confirmation that multiple email domains can be added
 - Introduction of a new section for potential future service-level reference data
- **Client contacts and role management**
 - Distinction between user roles (system access) and contact roles (information only)
 - Any employee with MyEuronext access can create contacts, not just admins
 - Contact roles now include 'CSD' in their names for clarity and standardisation
- **Securities account and party management**
 - Added high-level diagram for management of parties
 - Additional information provided concerning technical addresses, that list of technical addresses registered in the MyEuronext will indicate if they are

already associated to one or more parties, and that, to delete a technical address from MyEuronext the relevant technical address must first be disassociated from any active party

- Addition of T2S party short name and T2S party long name fields (representing the party as it is reflected in T2S, using compatibility characters)
- Clarification that securities account reactivation only applies before closure date is reached. A closed securities account may not be reopened
- Queries on holdings and transactions: minimum functionality will allow queries on individual accounts, with aggregate queries under consideration
- Commitment to provide GUI demonstration and user guide
- **Cash account linking and usage of third-party cash accounts**
 - Explanation of updated cash account linking process allowing for pre-registration of cash account to be used when later registering links between cash accounts and securities accounts, including feature to bulk-register link-specific data
 - Clarified the authorization requirements concerning usage of third-party payment bank cash accounts, specifically the need to be authorised via the Credit Memorandum Balance for T2S cash accounts and a Power of Attorney for non-T2S cash accounts
 - Clarification that third-party payment banks will not have direct access to MyEuronext (to be verified against current Copenhagen practice)
- **Delegation, connectivity, and ISO messaging**
 - New section on delegation of services to third parties (details to follow)
 - Information on upcoming connectivity documentation and deep dive session
 - Introduction to the appendix table on connectivity options, including ISO message compatibility (clarification on message directionality to be added)
- **Management of rights and pledges, and tax attributes on securities accounts**
 - Clients will be able to manage rights and pledges via GUI, also investigating if this can be managed via ISO; further details to follow
 - Country-specific tax attributes on securities account level to be included in a detailed list

Action Items & Next Steps/Follow up

- **Client role description document**
 - Publish the more descriptive client role document as an annex
- **Connectivity and data centre interaction**
 - Publish connectivity service description to address uncertainty concerning data centres, with potential follow-up to address the data centre role in the Danish market
- **Cash account linking process**
 - Finalise and communicate the updated cash account linking process, including bulk feature and pre-registration of cash accounts



- **Payment bank access clarification**
 - Investigate and clarify whether payment banks currently have access to relevant legacy application (VP.online in Copenhagen) and communicate findings
- **Non-T2S reference data and tax attributes**
 - Complete and provide the detailed overview of non-T2S reference data and country-specific tax attributes for securities accounts
- **Document update communication**
 - Communicate which parts of the service description document are still missing or require updates, and provide an estimated timeline for completion
- **GUI demonstration and user guide**
 - Provide user guide and demo session on the topic of client master data and account management

QUESTIONS

- 1. Will the issuer role be used in the Danish market?**
Yes, the issuer role will exist in Denmark. The issuers role may however differ from CSD to CSD, and as a result will define if an issuer has direct access to Euronext systems or not.
- 2. When will the comprehensive client role annex be available?**
The annex is in its final stages and will be published before the 5 December deadline.
- 3. Can multiple authorised email domains be added for a single client?**
Yes, multiple domains can be added.
- 4. Is the new section on delegation of services related to data centre interaction?**
This is still under investigation. More details will be provided in the upcoming connectivity documentation and deep dive.
- 5. Who can create contacts in MyEuronext?**
Any employee with access to MyEuronext can create contacts, not just admin users. Admin users are needed for the set up user roles, as such roles grant access to Euronext Securities services
- 6. Will there be a GUI walkthrough and user guide for client master data and account management?**
Yes, user guide and demo session will be provided on the topic of client master data and account management, similar to previous demonstrations.
- 7. Can queries on holdings and transactions be made across multiple accounts, or only individually?**
Minimum functionality will allow queries on individual accounts. Aggregate queries are under consideration.
- 8. Why do third-party payment banks not have direct access to MyEuronext, and is this different from current practice?**
Payment banks will not have direct access. This will be verified against current practices in Copenhagen and findings will be communicated.
- 9. How will bulk linking of cash accounts to securities accounts work?**



Two alternatives: pre-register cash accounts to be selected at later stage when registering a cash account link, or entering cash account details in the registration process of the link itself. This first alternative aims to reduce manual input and risk, allowing users to re-use pre-registered cash account details.

10. How will country-specific tax attributes be registered, especially for Denmark, Sweden, and Finland?

A detailed list of non-T2S reference data fields, including country-specific tax attributes, is being finalised and will be included in the document. An update expected by the end of the following week.

11. Which parts of the service description document are still missing or require updates, and when will they be completed?

The team will communicate which sections are outstanding and provide an estimated timeline for completion.

12. Will all functions be accessible via both GUI and ISO messages?

All functions will be accessible via the MyEuronext GUI. The linking of cash accounts and management of rights and pledges are being verified for ISO message compatibility. Clarification on message directionality will also be added in the next version.

