Client Master Data and Account Management

Service Description Document

~~JUNE~~OCTOBER 2025 - VERSION 1.1

Summary

1 EXECUTIVE SUMMARY

The Euronext Securities Convergence Programme will harmonise business services and IT platforms across the Euronext Securities CSDs, i.e., Euronext Securities Copenhagen, Euronext Securities Milan, Euronext Securities Oslo, and Euronext Securities Porto.

Currently, the different Euronext Securities CSDs collect general client reference data and account management data through different tools ranging from simple forms to client-facing GUIs. Euronext Securities is launching a common Membership Portal for all Euronext Securities CSDs, which will be accessed through the MyEuronext customer portal, in order to create a unique, centralised and harmonised client interface for the ~~collection and management~~administration of client reference data and the management of accounts (securities- and cash accounts).

Through the Membership Portal, clients will be able to administer their own reference data and accounts. ~~Generally, client~~

As part of General Reference Data section, we consider:

- general client reference data, which will be managed at client entity level, meaning that these data fields will be applicable across all the Euronext entities (CSDs, Markets, CCP, etc.) in which the client participates~~. Some data fields will, however, be applicable only for the specific Euronext Securities CSD in which the client participates. Static data related to Parties, Securities and Cash Accounts will be managed separately for each Euronext Securities CSD in which the client participates.~~;
- client reference data associated to the Euronext Securities billing process and specific reference data associated to specific Euronext Securities services to which the client has subscribed, depending on the CSD in which the client participates;
- client contacts, which will be managed at client entity level. Such client contacts may be configured to receive general information relevant across Euronext Securities or information only relevant for a specific Euronext Securities CSD;
- delegation management, through which a client can delegate another entity to act on its behalf in specific subscribed services.

As party of the Account Management section, which will be managed separately for each Euronext Securities CSD in which the client participates, the client will be able to:

- manage static data related to Parties, Securities- and Cash Accounts, including the designation of Issuer Paying Agents;
- configure settlement POAs at securities account level;
- manage rights and pledges (applicable to clients of Euronext Securities Copenhagen and Euronext Securities Oslo);
- query holding and transactions of securities accounts.

The new Membership Portal will ensure the configuration of data related to account management in compliance with CSDR regulation, local law requirements and TARGET2-Securities requirements. For account management functionalities all Euronext Securities

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CSDs are assumed to have all securities accounts reflected in TARGET2-Securities and operating their settlement service through this platform.

The Membership Portal will be made available to all clients of the different Euronext Securities CSDs in a phased approach, following a release plan that provides for a separate release for each CSD. Euronext Securities Copenhagen will be the first CSD to implement the common Membership Portal through MyEuronext.

Before the launch of the Membership Portal, Euronext Securities will create a test environment available to allow clients to test the functionalities. A migration period will be provided to enable clients to validate reference data that has been migrated from previous local legacy systems, or to input additional data. Additional details will be provided regarding the test phase in due course.

Euronext Securities will give clients access to the Membership Portal via MyEuronext based on the agreement(s) signed between the client and the relevant Euronext Securities CSDs defining the roles and services applicable for the client.

This document reflects the status of the initiative as of June October 2025 and may be subject to further amendments based on continuing discussions with clients, regulatory changes and future detailed definition of processes[1]. Any amendment to the document will be formally approved by Euronext Securities and properly communicated to clients. Euronext Securities clients will also be updated about the progress of the initiative and the impact it will have on them throughout the project. Updates will be provided through a new version of this document, highlighting the main changes.

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[1] Including the definition of non-T2S fields on securities account level to accommodate for specific country or service requirements; definition of client roles; definition of process for the configuration of issuers and their related reference data by Issuer Agents; analysis of end-investor portal to allow end-investors direct access to certain functionalities for Euronext Securities Oslo; definition of T2 cash accounts for invoice payments for Euronext Securities Porto

2 GLOSSARY

Below is a definition of terms/acronyms used in the document:

Term	Definition
BIC	Business Identifier Code (BIC): the identification of financial or non-financial institutions within the financial services industry according to the International Organization for Standardization (ISO) Standard 9362
CCP	A Central Counterparty Clearing House (CCP): an entity that interposes itself, in one or more markets, between the counterparties to the contracts traded, becoming the buyer to every seller and the seller to every buyer, and thereby guaranteeing the execution of open contracts
CeBM	Central Bank Money (CeBM): the liabilities of a central bank, in the form of either banknotes or bank deposits held at a central bank, which can be used for settlement purposes
CEJWG	Corporate Events Joint Working Group: the renamed group that builds on the work of both the CAJWG (Corporate Actions Joint Working Group) and JWGGM (Joint Working Group General Meetings)
Client	An entity playing one or more Client Roles in a Euronext Securities CSD
Client Role	A Client Role in Euronext Securities refers to a grouping based on the specific functions and responsibilities assigned to entities operating within the CSD systems
CMB	Credit Memorandum Balance (CMB): a mechanism to track the credit provided to a T2S DCA and to monitor the external guarantee limit, unsecured credit limit and auto-collateralisation limits
CoBM	Commercial Bank Money (CoBM): liabilities that take the form of deposits held at a commercial bank which can be used for settlement purposes
Corporate Actions on Stock	Corporate Actions represented by distributions and reorganisations as defined in CAJWG "Market Standards for Corporate Action Processing"
Corporate Actions on Flow	Corporate Actions represented by market claims and transformations as defined in CAJWG "Market Standards for Corporate Action Processing"

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Corporate Events Service	~~Corporate Events Service: a centralised platform designed to manage corporate events and related payments in line with CEJWG Standards, T2S CASG Standards, market practices and SCoRE Corporate Actions standards.~~ Corporate Events Service: a centralised platform designed to manage corporate events and related payments in line with CEJWG Standards, T2S CASG Standards, market practices and SCoRE Corporate Actions standards.
CSD	Central Securities Depository (CSD~~):~~) is an entity that: • enables securities transactions to be processed and settled by book entry; • provides custodial services such as the administration of corporate actions and redemptions; • plays an active role in ensuring the integrity of securities issues.
DCA	Dedicated Cash Account (T2S DCA): a cash account in T2S operated by a central bank
DCP	Directly Connected Party (DCP): a T2S user that has been authorised by its contracting CSD or central bank to access T2S directly when it needs to use T2S services, i.e. without the contracting CSD or central bank acting as a technical interface
DKK	Official currency of Denmark (Danish Kroner)
Euronext Securities	Euronext Securities refers to the four Euronext CSDs, i.e., Euronext Securities Copenhagen (VP Securities A/S), Euronext Securities Milan (Monte Titoli SpA), Euronext Securities Oslo (Verdipapirsentralen ASA), and Euronext Securities Porto (Interbolsa – Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, SA~~).~~)
Euronext Securities CSD	Euronext Securities CSD refers to one Euronext CSD, i.e., Euronext Securities Copenhagen, Euronext Securities Milan, Euronext Securities Oslo, or Euronext Securities Porto~~.~~
FATCA/CRS	FATCA (Foreign Account Tax Compliance Act) is a US law that requires foreign financial institutions and certain other non-financial foreign entities to report on the foreign assets held by their US account holders or be subject to withholding tax on withholdable payments. FATCA is an important development in US efforts to combat tax evasion by

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	US persons holding accounts and other financial assets offshore.
	CRS (Common Reporting Standard) is an international agreement designed to facilitate the automatic exchange of financial account information between participating jurisdictions. Developed by the Organisation for Economic Co-operation and Development (OECD), CRS aims to increase transparency in global tax matters and combat tax evasion.
FundHub Service	The FundHub service is a centralised platform for order routing settlement of units in Single Price Mutual Funds
GUI	Graphical User Interface: Graphical User Interface: the interface that allows a user to interact with a software application through the use of graphical elements (e.g. windows, menus, buttons and icons) on a computer screen, using the keyboard and mouse, etc.
ICP	Indirectly Connected Party (ICP): a CSD participant or payment bank that uses the technical interface of its contracting CSD or central bank to access T2S Services
ISO	International Organization for Standardization (ISO) is an independent, non-governmental international body that develops and publishes global standards to ensure quality, safety, efficiency, and interoperability across industries
Membership Portal	PortalA section in the MyEuronext portal through which the clients of Euronext Securities are able to administer their own reference data, securities- and cash accounts data
MSA	Market-Specific Attributes (MSAs): special data that central securities depositories (CSDs) create and can use in T2S in order to manage their market-specific rules. In addition to the standard attributes that apply to everyone in T2S, each CSD can define its own market-specific attributes for its parties, securities, and securities accounts. MSAs can be used for information purposes or to create restriction rules with the help of so-called Market-Specific Restriction Types (MSRT)
MyEuronext	Euronext Securities' GUI that allows clients to perform User-to-Application (U2A) actions, including actions performed within the Membership Portal
NOK	Official currency of Norway (Norwegian Kroner)

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POA	~~Power of Attorney~~Power of Attorney (POA) is a document that allows: - one client entity to give another entity the authority to act on its behalf - one client entity to authorize another entity to manage transactions on its securities accounts - one entity to authorize a client entity to manage transactions on its cash account within services offered by Euronext Securities.
RCC Service	A service provided by Euronext Securities Milan for the calculation, ~~check~~checking and settlement of fees due by issuers to intermediaries related to the notification of the names of shareholders participating in corporate actions
SAC	A Securities Account (SAC) held at a CSD and within T2S that records the ownership of securities
SCoRE	Single Collateral Management Rulebook for Europe
Securities Management Services	The Securities Management service is a centralised platform designed to streamline the admission, update, and oversight of all type of financial securities, ensuring standardised processes across multiple markets that are compliant with regulations and in adherence with standards.
Settlement Service	Settlement Service is a centralised platform designed to streamline settlement activities
SEK	Official currency of Sweden (Swedish Krona)
SSA	Share Savings Accounts used in Euronext Securities Copenhagen and Euronext Securities Oslo
T2S	TARGET2-Securities (T2S) is the set of hardware, software, and other technical infrastructure components through which the Eurosystem provides the services for CSDs and NCBs that allow core, neutral and borderless settlement of securities transactions in CeBM
T2S Party	Any legal entity or organisation interacting with T2S either directly or indirectly (i.e. through a CSD or CB in T2S)
T2S CASG	The T2S Corporate Actions Sub-group formulates and monitors the implementation of harmonised rules for the settlement of corporate actions in T2S markets, in particular the rules on corporate actions for pending settlement transactions (flow~~).~~)

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3 CLIENT ROLES

Below is a list of client roles (*) a client can assume in Euronext Securities (under definition). ~~A single~~A client, being a legal entity, who becomes part of an individual CSD, becomes a CSD ~~Participant~~Client, and may assume one or more Client ~~can assume multiple roles~~Roles.

(*) the client roles indicated in the table below are referring the set of future harmonised client roles listed in chapter 3 of the Client Master Data and Account Management Service Description Document (SDD), to be applicable across all four Euronext Securities CSDs. Please note that these client roles are provisional ~~and~~, subject to further analysis and do not include additional client roles that might be defined for a specific ancillary service. Final validation is pending, and changes may occur.

~~Actor~~Client Role	~~Definition and~~ Description
Issuer	A legal entity that issues financial instruments (such as shares, bonds, or funds) into a CSD and is ultimately responsible for the characteristics of those instruments, related disclosures, and corporate actions affecting them. ~~A legal entity that issues financial instruments and has them registered in the relevant Euronext Securities CSD system.~~
Issuer Agent	An entity appointed by the Issuer and approved by the CSD to act on the Issuer's behalf in interactions with the CSD. Responsibilities typically include security issuance, corporate action setup, data management, and operational communication with the CSD. ~~A legal entity performing all or part of the necessary activities with Euronext Securities on behalf of an Issuer.~~
Issuer Paying Agent	An entity mandated by the Issuer to manage the cash distribution/collection related to securities — collecting funds from the Issuer and distributing them (via the CSD) to entitled holders or participants, or vice-versa. It ensures execution of payments such as interest, dividends, redemptions or other corporate action events. ~~A legal entity appointed by an Issuer (or Issuer Agent acting on its behalf, where applicable) for cash payments, processed through the Settlement/Payment systems, in relation to services provided to the Issuer/Issuer Agent.~~
~~Securities Account Participant~~	A legal entity having a direct contractual relationship with a CSD, authorized to hold securities accounts and send settlement or custody instructions. CSD Participants typically include banks, custodians, brokers, and other financial institutions that access CSD and T2S services for their own or clients' accounts. ~~A legal entity that opens and maintains securities accounts on its own behalf or on behalf of its clients, with the relevant Euronext Securities CSD.~~
~~Settlement CSD~~ **Participant**	(Also used as Settlement Participant in T2S documentation) A legal entity having a direct contractual relationship with a CSD, authorized to maintain securities accounts, submit settlement or custody instructions, and access CSD and T2S services.

	CSD Participants typically include banks, custodians, investment firms, or central counterparties acting on their own behalf or for clients.A legal entity that participates in the settlement services provided by Euronext Securities CSDs.
Distributor (FundHub)	An entity through which end investors can buy or sell fund units based on agreements with Managing Entities to distribute their fund units through FundHub. The distributor must be a Securities Account Participant or must designate another entity acting as a Securities Account Participant on its behalf.
External Fund Platform Provider (FundHub)	An entity performing the same activity as FundHub, which can buy or sell fund units on its own behalf via FundHub and through its own system give its clients access to buy or sell fund units via FundHub, based on agreements with Managing Entities. It must be a Securities Account Participant or must designate another entity acting as a Securities Account Participant on its behalf.
Managing Entity (FundHub)	An entity that undertakes the execution of subscription and redemption orders through FundHub on behalf of the fund issuer.

4 CLIENT REFERENCE DATA

After Clients have completed the onboarding process, they will be able to administer their own reference data via the Membership Portal. Reference data is structured as follows:

- General Reference Data
- Contact Information
- Client ~~Contact Groups~~Contacts
- Billing Administration

The client reference data provided by the Client may be used by Euronext Securities ~~services for billing, communication, management of Client Roles and for management of specific services, etc~~for the billing of clients for subscribed services, distribution of relevant information to clients and for the collection and administration of service-specific data to ensure the proper functioning the services provided by Euronext Securities, to which the client has subscribed.

4.1 General Reference Data

The MyEuronext GUI will display the client General Reference Data, which will be partially pre-filled based on data collected in the onboarding process, and shall be completed and maintained up-to-date on an ongoing basis, by the Client.

Clients can administer some of their reference data through the user interface i.e., adding new data or editing/deleting data already stored in MyEuronext.

Please find below the list of General Reference Data with a short description. Note that some data are optional while others are mandatory, depending on the role(s) played by the Client in Euronext Securities.

Reference data applicable at ~~client~~Euronext Group level

These data are applicable for all services in which the Client participates across the Euronext Group i.e., Markets and CSDs.

Data Type	Reference Data	Description
Legal Entity Information	Client Referential ID	Unique identification code of the Client across the Euronext Group
	Company Statutory Name	Full name of the institution (as registered in national registration office)
	~~Short Company Name~~	~~Short name to identify the institution~~
	Registration Country	Country in which a company is legally registered or incorporated. If the Client is a

Data Type	Reference Data	Description
		branch company, the registration country of the parent company shall be reported
	Ultimate Parent Company Name	The name of the ultimate controlling company within the Client Group, meaning the highest responsible entity within the corporate hierarchy of the Client Group (to be filled in ~~if completed in the Parent company name)~~automatically according to the existing corporate hierarchy, provided that the Ultimate Parent is already a client of Euronext and therefore reflected in MyEuronext). If the Ultimate Parent is not already a client of Euronext Securities, the minimal set of data concerning the Ultimate Parent must be registered in MyEuronext
	Direct Parent Company Name	The name of the Direct Parent Company controlling the Client. If the Direct Parent is not already a client of Euronext Securities, the minimal set of data concerning the Direct Parent must be registered in MyEuronext
	~~Subject~~Legal Entity Category	~~Identifies the category assigned to the Client based on its business activity (e.g. banking entity, CCP, CSD, etc.)~~May take the following values: • T2S CSD • Non-T2S CSD • CCP • Central Bank • Financial Intermediary • Supranational Body • Trading Venue • Banking Entity • Other • *Etc. (list is not yet final)*
	~~Company~~ Registration ~~ID~~Number	The official registration number issued by the registration authority governing the institution. For example, in Norway this is the Organisation Number, in Denmark the CVR Number, in Italy the Registro Imprese ID and in Portugal the NIPC (Portuguese corporate tax identification number)
	~~Company~~ Registration Authority	The name of the authority issuing the above Company Registration ~~ID~~Number

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Data Type	Reference Data	Description
	LEI Code	Legal Entity Identifier (according to ISO 17442 standard)
	LEI Start Date	LEI code start validity date
	LEI End Date	LEI code end validity date
	VAT Number	Value Added Tax number is a unique identifier used by businesses and individuals who are registered for VAT
	Authorized email domain	List of email domains associated to the client legal entity. For the client to set up a new user in MyEuronext or a new client contact, the email address domain must first exist in the list of authorized email domains
	~~Official~~ Website	Link to the Client's official website
	Legal Proceedings	Indicates whether the Client is subject to insolvency or similar proceedings and the related type of legal proceeding
Addresses	Legal ~~Office~~ Address/ Country	Country of the legal registered office corresponding to the Client residence country
	Legal ~~Office~~ Address/ Street ~~Number~~Address	Street name and number ~~of the legal registered office~~
	Legal ~~Office~~ Address/ Postal Code	Postal code of the legal registered office
	Legal ~~Office~~ Address/ City	City of the legal registered office
	~~Administrative Office~~ Other Address/ Country	Country of the administrative registered office used for the distribution of post
	~~Administrative~~Other Address ~~/~~ Street Address	Street name and number of the administrative registered office
	~~Administrative Office~~ Other Address/ Postal Code	Postal code of the administrative registered office
	~~Administrative Office~~ Other Address/ City	City of the administrative registered office
	~~Administrative Office Province/Municipality~~	~~Province/Municipality of the administrative registered office~~

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4.1.1 Reference data applicable at CSD level

The following data will be managed ~~at each~~by Euronext Securities ~~CSD level in which~~and be made visible to the ~~Client participates~~client.

Reference Data	Description
CSD Name	The name of the CSD on which the legal entity ~~in~~is operating (i.e. Euronext Securities ~~CSD²~~Milan, Euronext Securities Porto, Euronext Securities Oslo, Euronext Securities Copenhagen)
~~Sub~~CSD Client ~~Identification Code~~ID	A Client ID assigned by the concerned Euronext Securities CSD. The Client can have one or more CSD Client IDs, depending on its operational and/or billing needs
CSD Client Attribute	To manage operational activity associated to the CSD client ID. E.g., to manage separation in CCP and non-CCP activity for Euronext Clearing
CSD Client ~~Role~~ Status~~/es~~	Refers to the Client ~~Role status~~Status e.g. active, inactive
CSD Client Name	Client name associated to the CSD Client ID
~~Legal Proceedings~~	~~Indicates whether the Client is subject to insolvency or similar proceedings and the related type of legal proceeding~~
CSD Client Role(s)	Client Roles played by the entity in Euronext Securities CSD and associated to the CSD client ID[3]
~~CSD Type~~	~~The following options may be selected:~~ ~~- Internal for CSDs operating in T2S~~ ~~- External for CSDs operating outside T2S~~ ~~NO if the Client is not a CSD~~
~~CSD Role~~	~~Only applicable if the previous field indicates that the Client is a CSD, in which case the field is always populated with Investor CSD.~~
Subscribed Services	The services subscribed by the client and their attributes, associated to the CSD client ID

~~² See the list of Client Roles in chapter 3.~~
[3] See the list of Client Roles in chapter 3.

4.1.2 ~~In this section of~~ Reference data applicable at CSD service level

Additional reference data concerning the individual services to which the client has subscribed for the concerned Euronext Securities CSD shall be provided by the client via the Membership Portal~~, the Client~~.

The data to be provided for a service can ~~enter its own contacts for all~~vary per Euronext Securities ~~CSDs~~CSD based on country specificities.

Details will be provided in ~~which it participates~~future version of this SDD.

4.2 Client Contacts

All MyEuronext users will provide contact information and will, via the contact details provided, receive relevant information distributed by Euronext Securities based on the services they have access to.

For those in the client organization who do not have access to MyEuronext, but who wish to receive relevant information distributed by Euronext Securities, shall be registered in MyEuronext as a Client Contact.

~~4.1.1~~4.2.1 Contact Information

Clients can see, in the Membership Portal, an overview of the Contact Information provided to Euronext Securities, which is used by Euronext Securities to distribute relevant information.

Clients will be able to administer their contact information, i.e., add new contacts, edit or delete existing contacts.

In order to ensure an efficient relationship with Euronext Securities, it is essential that the list of contacts is kept constantly up-to-date.

Below is a list of the contact ~~detail~~details fields and a short description. The same contact can be ~~indicated for various~~configured with several contact ~~groups~~roles.

Contact details	Description
Type~~Group Contact~~	~~A flag for indicating if a group email is provided~~The type of contact. May either be a physical person, group of persons or a technical entity
~~Group Name~~	~~Contact Group Name~~
First Name	Contact person's first name (~~not~~only applicable to ~~Group Contact~~contact type: physical person)

Last Name	Contact person's last name (~~not~~only applicable to ~~Group Contact~~contact type: physical person)
~~Contact~~ Email Address	Contact personal or group email address used by Euronext Securities to distribute information
~~Contact~~ Phone Number (optional)	Contact person phone number
~~Job Title~~	~~Job title (if group contact this field will be populated with N)~~
~~Assigned~~ Contact ~~Groups~~Roles	One or more Contact Roles can be selected. The Contact ~~Group or Groups in~~Role defines which type of information the contact ~~should be registered~~wishes to receive from Euronext Securities

~~4.1.2~~4.2.2 Contact ~~Type~~Roles

The MyEuronext GUI allows Clients to ~~view the~~assign each contact to one or more Contact ~~Type(s) provided to~~ Roles defined by Euronext Securities~~, which~~. These Contact Roles are used ~~to distribute relevant information.~~

~~A Contact Type is associated to one or more services.~~

~~When creating new contacts via the Membership Portal, Clients can assign contacts to Contact Types that are either defined as Global or Local. If the Contact Type is Global, the Client must specify the local~~by Euronext Securities ~~CSDs in which it participates. If the Client is participating in two or more Euronext Securities CSDs, the Client can select which type of Contact Type the contact should be added to: either Global, or Local depending on the CSDs in which the client is participating~~to distribute specific information to the contacts provided by clients.

~~Clients can perform the following activities via the MyEuronext GUI:~~
- ~~display an overview of the Contact Types, a description of the Contact Types and the type of information shared within the Contact Types~~
- ~~filter by Contact Type~~
- ~~add, update or delete contacts in the Contact Types.~~

~~A bulk upload function will be made available in order to allow Clients to upload a list of contacts related to one or several Contact Types.~~

~~Clients can select one, several or all Contact Types and delete all the selected contacts simultaneously (may be one or more). If the contact being deleted is the only contact present in the Contact Type, a warning message will appear to inform the Client that a minimum of one contact must be present in the Contact Type.~~

~~The same contacts can be assigned to one or more pre-defined Contact Types.~~ A Contact Role used by Euronext Securities can be distinguished, from Contact Roles used by other Euronext Group entities, through its denomination starting with "CSD". The Contact Role

can be applicable at Euronext Securities level or limited to a specific Euronext Securities CSD, in which case the specific CSD will be mentioned in the Contact Role denomination.

See some examples of Contact ~~Types~~Roles below.

Contact ~~Types~~Roles	Description
CSD General Information Contact	Contact for general information concerning Euronext Securities Group
CSD General Information Contact – Euronext Securities Milan	Contact for general information concerning Euronext Securities ~~Group~~Milan
CSD General ~~Local~~ Information Contact – Euronext Securities Porto	Contact for general information concerning ~~the CSD(s) in which the Client participates~~Euronext Securities Porto
CSD General Information Contact – Euronext Securities Copenhagen	Contact for general information concerning Euronext Securities Copenhagen
CSD General Information Contact – Euronext Securities Oslo	Contact for general information concerning Euronext Securities Oslo
CSD Operational Status (PROD)	Contact for updates concerning operational activity in the production environment e.g. issues, outage reporting, delays in batches.
~~Operational Status (TEST)~~	~~Contact for updates concerning the testing environment e.g. issues, outage reporting, delays in batches.~~
~~T2S Contact~~	~~Contact for T2S related information~~
CSD Settlement ~~Contact~~Service Information	Contact for information concerning the settlement service
CSD Contractual Representative	Contact person appointed to receive from Euronext Securities information related to contractual matters
~~Contact for Penalty Reporting~~	~~Contact for information concerning cash penalties which, as a CSDR requirement, are levied by the CSD on participants that cause settlement fails~~
~~U2A (MyEuronext) Contact~~	~~Contact for information concerning the MyEuronext application~~
~~A2A Contact~~	~~Contact for information concerning A2A connectivity and general connectivity issues~~
~~UAM Users~~	~~Contact for information relevant to master users in User Access Management (UAM)~~
~~Membership Portal Users~~	~~Contact for information relevant to users in MyEuronext~~

~~Contact for Cash~~CSD Securities Management Service information	Contact for general information ~~concerning cash management~~related to Securities Management Service
~~Contact Securities~~CSD Account ~~Participant~~Management Service information	Contact for general information related to ~~Securities~~the Account ~~Participants~~Management Service
~~Contact Issuer/Issuer Agent~~CSD ISIN Codification Service information	Contact for general information related to ~~Issuers/Issuer Agents~~the ISIN Codification Service
CSD Corporate ~~Event Management~~Events Service information	Contact for information concerning ~~corporate event management~~Corporate Events Service
~~Contact for~~CSD Crisis Management	Contact for specific information concerning crisis ~~events~~management
~~Tax Services~~CSD Billing information	Contact for information concerning ~~tax services offered by~~the Euronext Securities billing process
CSD GDPR information	Contact for information concerning the General Data Protection Regulation (GDPR)
CSD LEI Contact	Contact for information when Client's LEI code is near to expiration or has expired.

~~4.2~~4.3   Billing Administration

Clients can administer their billing reference data through a dedicated Billing Administration section in the Membership Portal, to ensure accuracy and consistency throughout the Billing process. Billing reference data is administered separately for each Euronext Securities CSD in which the Client participates.

Clients must supply the Euronext Finance department with the necessary data and relevant documents for the payment of invoices.

The billing reference data will be structured as follows:

- Generic Data

Field	Description
Billing Customer Code	Unique Identification number assigned to the Client for billing purposes and reported in the invoices
Corporate Name	Registered company name
Language	Language in which the Client wishes to receive the invoices
	Available languages: English, French and Portuguese

- Tax Information

Field	Description
VAT Registration Number	The Client's unique VAT identification number.
Fiscal Group VAT Registration Number	If the Client belongs to a Fiscal Group[4], the VAT registration number of the Fiscal Group must be shown in this field.
Fiscal Group VAT Start Date	The start date of the Client's association with the Fiscal Group, if applicable.
Fiscal Group VAT End Date	End date of the association with the Fiscal Group, if applicable.
Tax Exempt Number	VAT exempt number, mandatory for companies based in another EU Member State
Country/Region	Country where Client is registered for VAT (for clients based in EU)
Split Payment	Active/Inactive (only applicable for Euronext Securities Milan Clients resident in Italy)
Split Payment Start Date	DD/MM/YYYY (only applicable for Euronext Securities Milan Clients resident in Italy)
Split Payment End Date	DD/MM/YYYY (only applicable for Euronext Securities Milan Clients resident in Italy)

- Registered Office information (residence)

Field	Description
Country	The country in which the registered office is located
ISO Country Code/Region	Country code (3 letters), following ISO 3166
ZIP/Postal Code	Postal code
Street	Street name, building and floor number
City	The city or locality where the registered office is located
Foreign Customer	Indicates whether the subject is a foreign customer[5] or not

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[4] Applicable for Euronext Securities Milan
[5] Non-resident entity that does not meet the legal criteria for tax residence within the jurisdiction of the country of the Euronext Securities CSD in which it participates

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- Electronic invoice – only applicable for Euronext Securities Milan Clients resident in Italy

For Euronext Securities Milan Clients resident in Italy, it is mandatory to report at least one of the two codes below.

Field	Description
PEC	PEC stands for Posta Elettronica Certificata, which translates to Certified Electronic Mail. This is an email that provides legal proof of the content and the time it was sent and received, only used in Italy
SDI Code	The SDI Code is a unique identifier used in Italy's electronic invoicing system, known as the Sistema di Interscambio (SDI)

- Contacts

Multiple contacts can be entered. The following data must be submitted for each contact:

Field	Description
Contact Description	Recipient of the information, such as Managing Director, Commercial Director, or other relevant designation
Contact Type	Telephone number and email address
Primary Contact	Should be flagged for the primary contact only

4.4 Delegation Management

The client can delegate another entity to operate on its behalf in specific subscribed services via MyEuronext GUI.

The third party entity needs to be registered in MyEuronext General Client Reference Data and to be assigned a CSD client ID.

The delegation shall be managed separately for Each Euronext Securities CSD in which the client participates.

More details will be reported in a future version of the SDD.

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5 PARTIES & SECURITIES ACCOUNTS

Securities accounts are opened in the book-entry system for each Euronext Securities CSD and reflected in T2S.

Based on T2S requirements, each securities account must be associated with a Party. In T2S, a Party is any legal entity interacting with T2S either directly or indirectly through a CSD in T2S.

Each ~~Securities Account Participant~~CSD Participant is requested to open, through its Euronext Securities CSD, at least one Party in T2S for the management of its own securities accounts within the T2S platform.

The same ~~Securities Account Participant~~CSD Participant can have more than one Party in T2S. Each Party in T2S is then identified by a unique combination of its Party BIC (BIC identifying the Client entity) and Parent BIC (BIC identifying the relevant Euronext Securities CSD).

Each Party must be associated with at least one Technical Address, i.e~~.~~., a specific identifier used to facilitate communication and interaction between participants within the T2S platform.

Directly Connected Participants (DCPs) must configure their own Technical Addresses. Indirectly Connected Participants (ICPs) must use the Technical Address of the relevant Euronext Securities CSD in which they are participating.

This section is structured in two different sub-sections:

- Party Management, related to the management of T2S Parties and the associated Technical ~~Address~~Addresses;
- Securities Account Management, related to the new harmonised account structure to be adopted by Euronext Securities CSDs.

It is a requirement to operate as ~~both a Securities Account Participant and~~a ~~Settlement Participant~~CSD Participant in order to manage and operate a securities account in T2S.

~~Securities Account Participant~~CSD Participants must manage the above data separately for each Euronext Securities CSD in which they participate. It is the responsibility of each Euronext Securities CSD to:

- interact with the T2S Platform to ensure the proper set-up of ~~the Party~~their Parties, Technical ~~Address~~Addresses and Securities ~~Account.~~Accounts;
- configure Market Specific Attributes (MSAs), including restrictions at Party level (for example in case of insolvency procedure) and Securities Account level (for example for specific operational procedures).

In the management of ~~Parties~~Party, Securities ~~Accounts~~Account and Cash ~~Accounts~~Account data, the closure date defines the last validity date of the concerned data.

5.1 Party Management

~~Securities Account Participant~~CSD Participants can manage Parties and the associated Technical Addresses through the Membership Portal.

When a Party is created or updated ~~for Securities Account Participants~~by a CSD Participant acting as ~~DCPs~~a DCP in T2S, the related Technical Address(es) must be registered as a pre-requisite, to ~~associating them~~subsequently be associated to ~~the~~a Party.

For ~~Securities Account Participant~~CSD Participants acting as ICPs in T2S, the Technical Address of the Euronext Securities CSDs is automatically associated to the Party when it is created.

The association between Technical Address and VAN Services required by T2S for CSD participants acting as DCPs is not managed through the MyEuronext GUI. The ~~Securities Account Participant~~CSD Participant must request Euronext Securities by email to perform this technical set-up in T2S.

This section illustrates the following functionalities:

- ~~New~~Register new Technical Address
- ~~Closure~~Deletion of existing Technical Address
- ~~Update~~Creation of new Party
- Updating of existing Party
- Closure of existing Party

Each configuration is submitted for validation and the ~~Securities Account Participant~~CSD Participant is informed of the related outcome ~~in~~via the Membership Portal.

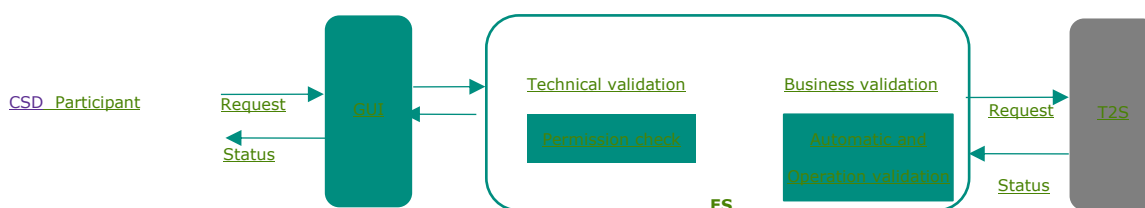In the below diagram the processing steps for the creation, updating and closure of a party are represented.

Figure 1 – Party management process

5.1.1 New Technical Address

This function enables ~~Securities Account Participant~~CSD Participants acting as DCP in T2S to request the creation of a new Technical Address in Euronext Securities so that it can be associated with a Party, when ~~the~~a new Party is created or an existing Party is updated via the Membership Portal.

Securities Account ParticipantCSD Participants can view the list of their Technical Address/es and thetheir related statusstatuses in the Membership Portal. For each active Technical address it will also be possible to see if the Technical Address is currently linked to active Party/ies.

5.1.2 Delete Technical Address

This function enables Securities Account ParticipantCSD Participants acting as a DCP to delete aan existing Technical Address.

Securities Account ParticipantCSD Participants can only delete Technical Addresses that are not already associated to any of their valid Parties.

5.1.3   Create In order to delete a Technical Address that is currently associated with an active Party, the Party must first be modified (see *Modify Party* chapter below).

5.1.3 Create Party

According to T2S requirements, it is possible for a CSD participant to have more than one party in T2S, if needed for its own business.

This function enables Securities Account ParticipantCSD Participants to request the opening of a new Party.

The request must contain the following information:

Party data	Description
Parent BIC	The BIC of the Euronext Securities CSD responsible for the Party. This field is automatically completedpopulated by the relevant Euronext Securities CSD
Party BIC	The BIC of the Party
Party Short Name	Short name of the entity (as input by the user in the request)
Party Long Name	Automatically populated with the Party type i.e., CSDP (CSD participant party type) and the short name of the entity
Party Type	Automatically populated with CSDP, i.e., CSD Participant
Opening Date	Proposed start date of the Party in the CSD and T2S
Party Technical Address(es)	For DCPs, each Party can be linked to one or more Technical Address/es (maximum 10 technical addresses can be included for a single Party). For ICPs, the field is automatically populated with the Technical Address of the relevant Euronext CSD.

In the creation of the party, for the fields "Party Short Name" and "Party Long Name" the Membership Portal will also display the following two fields. These fields will show the "Party Short Name" and "Party Long Name" as they will be reflected in T2S, replacing any non-eligible characters in with conventional corresponding T2S-eligible characters:

T2S Party Short Name	Short name of the entity in T2S
T2S Party Short Name	Long name of the entity in T2S

This is done to allow clients to be represented with their true names, including any local characters such as æ, ø and å for Norwegian clients, in the CSD systems while simultaneously ensuring compatibility with the character conventions provided by T2S.

5.1.4 Modify Party

~~Securities Account Participant~~CSD Participants can view the list of Parties in the Membership Portal and select the Party they wish to modify.

~~Securities Account Participant~~CSD Participants can modify the Party Long Name, Party Short Name and the Party Technical Address(es) if acting as DCP.

5.1.5 Close Party

This function enables ~~Securities Account Participant~~CSD Participants to close ~~a~~an existing Party, indicating the proposed closing date.

The Membership Portal will allow ~~Securities Account Participant~~CSD Participants to display the list of Party/ies and select which Party they wish to close.

~~Securities Account Participant~~CSD Participants will only be allowed to close a Party only if all associated securities accounts have been closed.

5.2 Securities Account Management

In the context of the Euronext Securities Convergence Programme, Euronext Securities will implement a harmonised securities account structure across all Euronext Securities CSDs. This initiative will allow Euronext Securities to provide an efficient and integrated securities account structure, ensuring regulatory compliance and market integration.

Data to be configured by ~~Securities Account Participant~~CSD Participants at securities account level will be composed of data required by T2S, and additional data required for the ~~provision~~provisioning of Euronext Securities services as well as to meet local rules and

regulations. Some of this additional data may be applicable only for specific Euronext Securities CSDs, such as end-investor data relevant for Euronext Securities Copenhagen and Euronext Securities Oslo.

This section illustrates the functionalities made available in the Membership Portal related to securities account management: opening, updating and, closure, reactivation of a securities accountaccounts and queries of holdings and transactions of securities accounts. The same functionalities for securities account management will be made available via SWIFT messages ISO 20022.

Each configurationrequest is submitted for validation and the Securities Account ParticipantCSD Participant is informed of the related outcome invia the Membership Portal.

More details about Euronext Securities account structure will be available in a separate Service Description Document or via SWIFT message.

5.2.1 Issuance Account

Detailed information will be provided at a later stage.

5.2.2 Open a Securities Account

Securities Account ParticipantCSD Participants can request the opening, updating and closure of one or morea new securities account via the Membership Portal. or SWIFT message.

Below is the minimum set of staticreference data requested by T2S for the opening of a securities account.

Additional non-T2S fields maywill be added to meet the requirements of specific countries orCSDs and their related services.

Field	Description
Party	Party of the Securities Account ParticipantCSD Participant
Securities Account Number	Securities Account ID
Opening Date	OpeningThe proposed opening date forof the securities account
Securities Account Type	Securities Account ParticipantCSD Participants can select one of the following securities account types: • CSD Participant account

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	• CSD Omnibus account[6] • End Investor account[7]
Segregation Type	According to CSDR, ~~Securities Account Participant~~CSD Participants must specify the segregation type for each securities account. The following options may be selected: • Individual Segregation Account (IS~~), ~~) • Omnibus Segregation Account (OM)~~ or~~ • Own Segregation Account (OW~~). ~~)
Hold Release Indicator	Default setting for settlement instructions. The following options can be selected: • Hold~~ or~~ • Release~~.~~
Earmarking Type	It is possible to earmark T2S accounts such that the entire holding will be earmarked for auto-collateral in T2S. There are 3 types of earmarking: • EDKK: Earmarking to be used for DKK collateral: applicable only for SAC in DKK currency • EEUR: Earmarking to be used for EUR collateral: applicable only for SAC in EUR currency • EXXX: Earmarking to be used for collateral regardless of currency: applicable both for SAC in DKK and EUR
~~Earmark~~Earmarking for Auto-collateral[8] Start Date	Indicates that the securities in the securities account can be used for auto-collateralisation transactions, and the start date of this Earmark for Auto-collateral status.
~~Earmark~~Earmarking for Auto-collateral End Date	Indicates the end date of the Earmark for Auto-collateral status in T2S, after which the securities in the account can no longer be used for auto-collateralisation transactions.

All securities accounts opened by a CSD Participant will be registered in the name of the CSD Participant regardless of their segregation type, however, individual segregated accounts will have non-T2S account attributes (those attributes not reflected in T2S, but only in the Euronext Securities CSD book-entry system) to maintain data concerning the end-investor, such as end-investor name, address- and tax-information.

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[6] Applicable only for a CSD participant in T2S acting as Investor CSD in the Euronext Securities CSD. This type of securities account can only be created by Euronext Securities on behalf of the client representing a CSD.

[7] Securities Account Type provided by T2S CR-837: in order to identify accounts belonging to a direct holding market and owned by end investors, a new Securities Account type, e.g. "End Investor Account", should be added to the Securities Account object.

[8] More details about T2S Auto-collateral are available in the Euronext Securities Settlement Service Description Document

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5.2.3 Edit Securities Account Attributes

~~Securities Account Participant~~CSD Participants can view, via the Membership Portal, the list of securities accounts opened in Euronext Securities and select the securities account(s) they wish to modify.

The set of fields that can be modified will be communicated in a new version of this document.

5.2.4 Close a Securities Account

~~Securities Account Participant~~CSD Participants can view the list of the existing securities accounts in the Membership Portal and can request the permanent closure of a securities account, specifying a proposed closing date.

~~For each account~~Securities accounts can only be reactivated if the securities account has been registered with a future closing date and that date is not yet in the past. Once the closing date has passed the securities account may not be reopened. When requesting the closure ~~request,~~of a securities account in the Membership Portal, the GUI will display a warning message to inform the ~~Securities Account Participant~~CSD Participant that the ~~securities~~ account cannot be reopened~~.~~ once closed.

Before processing the request, Euronext Securities will perform validation checks to ensure that the securities account can be closed, such as verifying that there are no securities holdings, pending settlement instructions or ongoing corporate ~~actions~~ events on the account. If the request passes all the validation checks, Euronext Securities will close the securities account in T2S and in the Euronext Securities CSD book-entry system.[9]

In both T2S and the Euronext Securities CSD book-entry system, a securities account is valid till the end-of-day of the closure date.

5.2.5 Reactivation and modification of closure date of Securities Account

If the CSD Participant has requested the closure of a securities account with a future closure date, as long as this future closing date has not yet elapsed it will be possible for the CSD Participant to request:

- a reactivation of the securities account, if the securities account shall be no longer closed;

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[9] For end-investor securities accounts in Euronext Securities Copenhagen and Euronext Securities Oslo, an automatic process for the deletion of closed end-investor securities accounts in T2S is being evaluated.

- a modification of the original closure date of the securities account, if the securities account shall be closed on a different date.

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5.2.55.2.6 Move Securities Account

Securities Account ParticipantCSD Participants that wish to move a securities account from one Party to another under the same Securities Account ParticipantCSD Participant must contact the relevant Operational Department in Euronext Securities.

This activity will be performed by a Euronext Securities Operational User through the T2S GUI.

5.2.7 Settlement Power of Attorney at securities account level

The CSD Participant can authorize another entity to instruct settlement instructions on specific securities accounts through a settlement POA.

The authorized entity can be another CSD Participant or, for Euronext Securities Copenhagen, MTS Denmark.

Further details on the management of settlement POA will be reported in a later version of the SDD.

5.2.8 Queries of holdings and transactions

Through the MyEuronext GUI the client can query holdings and transactions of securities accounts.

In a later version of the SDD additional details will be reported.

6 CASH ACCOUNTS

This section is structured in two sub-sections:

- A first section related to the configuration of ~~dedicated cash accounts~~Dedicated Cash Accounts (DCAs) in T2S currencies[10]
- A second section related to the configuration of cash accounts outside T2S, in Swedish Krona (SEK) cash accounts in Central Bank Money (Riksbank) for Euronext Securities Copenhagen Clients and in CoBM (Commercial Bank Money).

Cash accounts are configured separately for each Euronext Securities CSD.

Cash accounts can be held directly by the Euronext Securities client or through a third party Payment Bank. The Payment Bank does not have access to the Euronext Securities system directly and the related cash accounts are registered by CSD Participants or Paying Agents.

The configuration of cash accounts shall be managed via the Membership Portal, but an assessment in in progress to verify the feasibility to allow CSD Participants to configure cash accounts to be linked/associated with securities accounts also via SWIFT messages ISO 20022.

6.1 Configuration of dedicated cash account in T2S

Dedicated ~~cash accounts~~Cash Accounts (DCAs) in T2S are defined by:

- ~~Securities Account Participant~~CSD Participant~~s~~;
- Paying Agents, for their designation by:
    - o Issuers or Issuer Agents (depending on the Euronext Securities CSD) for payments connected to their Issuances and Corporate Actions payments ~~by means of the designation of Paying Agents~~;
    - o Managing Entities for payments connected to FundHub ~~by means of the designation of Paying Agents~~.

6.1.1 T2S Dedicated cash accounts configured by ~~Securities Account Participant~~CSD Participants

In general, cash accounts can be held directly by the ~~Securities Account Participant~~CSD Participant or by a Third Party ~~based on a Power of Attorney (POA) between~~, provided that the Third Party ~~and~~has authorised the ~~Securities Account Participant~~CSD Participant~~, made~~

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[10] It is assumed that Euronext Securities Oslo will join T2S and Norges Bank will decide to connect to the common platform through the T2S Eurosystem. In this case, NOK currency should also be in T2S.

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available to Euronext Securities via ~~the Membership Portal~~a Credit Memorandum Balance (CMB) in ~~MyEuronext~~T2S.

~~Securities Account Participants can administer their POA (registration / update / closure) through the Membership Portal and can access the following below.~~

~~6.1.1.1~~ ~~Registration of POA~~

~~Securities Account Participants can register a POA in the Membership Portal by uploading the POA in a PDF format retrieved from the Third Party, and by completing the relevant digital form available in the Membership Portal with the following information:~~

~~Field~~	~~Description~~
~~Cash Account Holder Name~~	~~Name of DCA holder~~
~~POA type~~	~~Indicates the type of POA:~~ ~~• T2S DCA POA~~
~~Bank BIC~~	~~BIC identifying the Party to which the DCA is associated. It is possible to indicate more than one BIC as long as they are associated to the same DCA holder~~
~~Cash Account Holder LEI code~~	~~LEI of the DCA holder~~
~~Cash Account Holder Country of Incorporation~~	~~Country of incorporation of DCA holder~~
~~Securities Account Participant Name~~	~~Name of the Securities Account Participant authorised in the POA to use the DCA~~
~~Securities Account Participant ID~~	~~The unique Client ID of the Securities Account Participant authorised in the POA to use the DCA~~
~~POA Proposed Start Date~~	~~Proposed start date of the POA~~
~~POA End Date~~	~~End date of the POA. Not editable for creation of POA, only applicable for POA closure.~~

~~The request to register a POA will be subject to the approval of Euronext Securities.~~

~~If the request is rejected, the Securities Account Participant is informed. If the request is approved, the POA will be valid from the related start date of the POA and thereafter the Securities Account Participant will be able to create a link between its own SAC and a DCA held by the concerned Third Party.~~

Securities Account Participants can view the list of POAs associated to the relevant DCA holder in the Membership Portal and can see the information detailed in the paragraph above with the indication of the POA status.

6.1.1.2 Updating of POA

Securities Account Participants will be able to update a POA already in place if they wish to add an additional BIC for the relevant Third Party. The update of a POA must be performed through the Membership Portal.

6.1.1.3 Withdrawal of POA

Securities Account Participants will be able to withdraw a POA from the Membership Portal, specifying a proposed closing date.

The request to withdraw the POA will be subject to validation and the related outcome will be displayed in the Membership Portal.

6.1.1.4 6.1.1.1 Creation of SAC/DCA link

Through the Membership Portal the ~~Securities Account Participant~~CSD Participants will be able to create one or more links between SACs and DCAs held by itself or by a Third Party. In the latter case, the BIC of the ~~Securities Account Participant~~CSD Participant must be included among the BICs authorised via CMB to use the DCA ~~and a valid POA given by the Third Party to the Securities Account Participant must already have been registered in the Membership Portal~~in T2S.

In order to request the creation of a new SAC/DCA link, ~~Securities Account Participant~~CSD Participants must ~~complete a form available on~~request the creation via the Membership Portal ~~with~~, providing the information below. It will be possible for a ~~Securities Account Participant~~CSD Participant to ~~ask~~request for the creation of more SAC/DCA links in a single request.

Field	Description
Client ID	The Client ID of the ~~Securities Account Participant~~CSD Participant
SAC ~~Number~~ID	Securities Account IDs to be linked to the DCA
Third Party Flag	Flag indicating if the DCA is held by a Third Party
DCA ID	Identification of the DCA to be selected
DCA Currency	Indicate in which currency the DCA is opened. Please note that only one currency can be selected for each DCA.
DCA Holder Name	Name of the DCA holder
Bank BIC	BIC identifying the Party to which the DCA is associated
Cash account holder LEI code	The Legal Entity Identifier of the Cash Settlement Agent/Payment Bank giving the CMB authorization

Cash account holder Country of Incorporation	The country of incorporation of the Cash Settlement Agent/Payment Bank giving the CMB authorization
Central Bank BIC	BIC of the Central Bank where the DCA is held
Central Bank Country	The country of the Central Bank
Proposed Start Validity Date	The proposed Start Date of the link
Indicator for Default DCA	Flag indicating default DCA
Indicator for Auto-Collateralisation Usage	Flag indicating if the account is used for auto-collateralisation
Indicator for Cash Settlement	Flag indicating if the account is used for cash settlement
Operation Type	Indicates the type of operations for which the SAC/DCA link can be used: • Settlement Penalties • Corporate Actions on Stock • Corporate Actions on Flow • RCC service (applicable only for Euronext Securities Milan) • FundHub (applicable only for Euronext Securities Copenhagen, Euronext Securities Porto and Euronext Securities Milan) • Paying Agent activity Clients can select one or more Operation Types.

The request for the creation of one or more SAC/DCA links is submitted to validation checks to ensure that data provided by the Clients are consistent.

The main applicable criteria for the creation of one or more SAC/DCA links are as follows:

- If the DCA holder is a different entity from the ~~Securities Account Participant~~CSD Participant requesting to create the link, ~~a valid POA~~the CSD Participant must ~~exist~~be authorized to use the DCA via the CMB in T2S;

- The proposed start date cannot be in the past;

- At least one SAC/DCA default link must exist for a specific SAC;

- SAC ~~-~~/DCA links defined with the operation types Settlement Penalties, Corporate Actions on Stock, Corporate Actions on Flow, RCC service and FundHub:

    o must not be defined for a SAC/DCA link defined as a default DCA~~, as specified in the table above~~;

    o must have the "Indicator for Cash Settlement" applied~~, as specified in the table above~~;

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- For a specific SAC there can only be one unique DCA per specific operation type equal to Corporate Actions on stock, Corporate Actions on flow, RCC service, FundHub;
- For a SAC/DCA link, at least one of the indicators Cash Settlement Indicator or Collateralisation Indicator Usage shall be present;
- The operation type Settlement Penalties must be defined for a sole SAC/DCA link at entity level;
- SAC/DCA for Operation Type Paying Agent activity must have the indicator for cash settlement.

If the validation checks result in a negative outcome, the ~~Securities Account Participant~~CSD Participant is informed of the rejection of the link creation request. The ~~Securities Account Participant~~CSD Participant can then amend the part of the request detected as invalid through the Membership Portal and submit a new request.

If the validation checks result in a positive outcome, each SAC/DCA link to be created is sent to T2S. If the process is completed in T2S, the SAC/DCA link is created in T2S and in the relevant Euronext Securities CSD system. If the process cannot be completed in T2S, the ~~Securities Account Participant~~CSD Participant is informed of the rejection.

~~Securities Account Participant~~CSD Participants can view the list of existing SAC/DCA links with the related fields as well as the status of their requests of SAC/DCA link creation in the Membership Portal.

~~6.1.1.5~~6.1.1.2   Updating of SAC/DCA link

~~Securities Account Participant~~CSD Participants can select the SAC/DCA link they wish to modify in the Membership Portal and request the modification of the Operation Type. It is only possible to add ~~an~~a new Operation Type, but not to remove an existing one.

The request can include one or more existing SAC/DCA links to be updated.

The entire request for the ~~update~~updating of one or more existing SAC/DCA links will be submitted for validation by Euronext Securities to ensure that data provided by the ~~Securities Account Participants are~~CSD Participant is consistent.

If the validation checks result in a negative outcome, the ~~Securities Account Participant~~CSD Participant is informed of the rejection of the update request. The ~~Securities Account Participant~~CSD Participant can then amend the part of the request detected as invalid through the Membership Portal and submit a new update request.

If the validation checks result in a positive outcome, the securities account is updated and the ~~Securities Account Participant~~CSD Participant is notified.

CSD Participants can view the status of their requests of SAC/DCA link updating in the Membership Portal,

~~6.1.1.6~~6.1.1.3   Closure of SAC/DCA link

~~Securities Account Participant~~CSD Participants can select the SAC/DCA links they wish to close in the Membership Portal, specifying a proposed closure date.

The request can include one or more existing SAC/DCA links to be closed.

The entire request for the closure of one or more SAC/DCA links is submitted to validation checks to ensure that data provided by the ~~Securities Account Participant~~CSD Participants are consistent.

For each SAC/DCA link closure request, the following checks will be also performed:

- check for the presence of pending settlement transactions concerning the linked DCA;
- check whether the link is assigned to Paying Agent activity: in this case, if there are valid designations of Paying Agents, Euronext Securities will request ~~their~~the revocation of these designations before the closure of SAC/DCA link.

If the validation checks result in a negative outcome, the ~~Securities Account Participant~~CSD Participant will be informed of the rejection. The ~~Securities Account Participant~~CSD Participant can then amend the part of the request detected as invalid through the Membership Portal and submit a new closure request.

If the validation checks result in a positive outcome, each SAC/DCA link to be closed will be sent to T2S. If the process is completed in T2S, the SAC/DCA link is closed in T2S and in the relevant Euronext Securities CSD system. If the process cannot be completed, the ~~Securities Account Participant~~CSD Participant is informed of the rejection.

If the closure request concerns a default DCA, the ~~Securities Account Participant~~CSD Participant will need to define a new default DCA.

CSD Participants can view the status of their requests of SAC/DCA link closure in the Membership Portal,

6.1.2 T2S Dedicated cash accounts configured by Issuers/Issuer Agents and Managing Entities

Designation of Paying Agents

Issuer Paying Agents shall be designated for cash payments in T2S by the following client roles for the reported services/functionalities:

Client roles	Service/Functionalities

Issuer/Issuer Agent	Corporate event service: payments connected to the management of corporate events
	Securities Management Service: new issuances settled on a DvP basis (in the following DvP Issuance), applicable for Euronext Securities Milan and Euronext Securities Porto, but to be extended to all Euronext Securities CSDs in a later stage
	RCC service (applicable for Euronext Securities Milan only)
Managing Entity	FundHub Service (applicable for Euronext Securities Copenhagen, Euronext Securities Milan and Euronext Securities Porto

Method to designate Paying Agents

The designation of Paying Agents shall be performed:

- within the Securities Management Service during the issuance process, if the designation (for corporate events payments or for DvP Issuance) is for a specific issuance (at ISIN level));
- within the Corporate Event Service, if the designation is for a specific event;
- within the FundHub Service, being the designation for a specific issuance (at ISIN level));
- within the Membership/cash account configuration section of the Membership Portal, if the designation is performed:
  - by Issuer Agents for a specific Issuer/Asset Type for corporation actions (applicable for Euronext Securities Copenhagen and Euronext Securities Oslo));
  - by an Issuer for DvP Issuance (for all new issuances at issuer level, applicable for Euronext Securities Milan and Euronext Securities Porto).

Paying Agents tasks

Clients with the role of Issuer Paying Agent in a Euronext Securities CSD:

- must register the Dedicated Cash accountsAccounts (DCAs) they want to be made available (as reported in the following section) through the Membership Portal;

- must accept ~~the designation each time they are~~or reject any new requests to be designated as Issuer Paying Agent by an Issuer, Issuer Agent or Managing ~~Entities~~Entity[11];
- can revoke a ~~previous~~previously accepted designation.

The processes described above should also be followed if the ~~Paying Agent~~ Issuer Paying Agent is the same entity as the Issuer/Issuer Agent, with the exclusion of the acceptance of the designation, since this step is not applicable.

6.1.2.1 Registration of Dedicated Cash Accounts by Paying Agents

In order to make a DCA available to Issuers/Issuer Agents, the DCA must be registered in Euronext Securities by the DCA holder assuming the role of Paying Agent.

Issuers/Issuer Agents wishing to act as ~~Paying Agent~~ Issuer Paying Agent on their own behalf must also register the DCA in Euronext Securities.

In general, cash accounts can be held directly by the Issuer Paying Agent or by a Third Party, provided that the Third Party has authorized the Issuer Paying Agent via a Credit Memorandum Balance (CMB) in T2S.

Before the registration, the ~~Paying Agent~~ Issuer Paying Agent must request the creation of ~~the~~a SAC/DCA link[12], using the Operation Type: Paying Agent Activity, for the DCA to be made available to be selected by Issuers/Issuer Agents ~~using the flag Operation Type~~when they are designating as Issuer Paying Agent ~~activity~~.

A Issuer Paying Agent can register one DCA in Euronext Securities for each Operation Type, to be publicly available or only to be limited for its own use. The request to configure a DCA must contain the following reference data:

Field	Description
Client ID	Unique Euronext Identification code used for all Euronext Securities' Clients
Short Name	Short name of the Paying Agent
Cash Account Type	Applicable value for T2S cash accounts is ~~-~~: • T2S DCA
Publicly available cash account	Indicate if the DCA is public, i.e., available to be designated by Issuers or Issuer Agents, or private, i.e., only available to be designated by the Issuer Paying Agent itself

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[11] Apart from the designation of the Issuer Paying Agent for a specific event within the Corporate Event Service for which the Paying Agent can request the cancellation of the concerned event if it needs to reject that role

[12] Further information on this process will be communicated in due course

Operation Type	The type of operations managed by the DCA. The following options can be selected: • Corporate Actions; • DVP issuance ; • RCC service (applicable for Euronext Securities Milan only)); • FundHub (applicable for Euronext Securities Copenhagen, Euronext Securities Milan and Euronext Securities Porto)).
Currency	The following currencies are applicable: • EUR for all CSDs, • DKK for Euronext Securities Copenhagen and • NOK for Euronext Securities Oslo
3rd party flag	Flag indicating that the DCA is held by a 3rd party
Cash Account holder name	Name of the 3rd party holding the cash account
Central/Commercial Bank BIC	BIC of the Central Bank where the DCA is held
Payment Bank BIC	BIC identifying the Payment BankPaying Agent with whom the DCA is associated
DCA ID	Identification of DCA (cash account number)
Proposed Start Date	Indicating the availability date of the DCA in the Euronext Securities system

Issuers/Issuer Agents can view the list of Paying Agents with DCAs available in Euronext Securities through the Membership Portal.

Paying Agents can request:

- to update their registered DCAs:
  o to add operation types to registered DCAs in the Euronext Securities CSD, and can also request the;
  o to make publicly available a DCA originally non-publicly available;
- to deregister DCAs.

The deregistration of DCAs. If the DCA has designations by Issuers/Issuer Agents, the deregistration will be submitted for Euronext Securitiessubject to a validation process by Euronext Securities to verify if there are active Issuer Paying Agent designations using the specific DCA.

6.1.2.2 Designation of Issuer Paying Agent by an Issuer Agent for an Issuer/Asset Type (for Euronext Securities Copenhagen)

Issuer Agents in Euronext Securities Copenhagen, through the Membership Portal, will be able to designate an Issuer Paying Agent for specific Issuers and Asset Types for payments connected to the Corporate Event Services.

The Issuer Paying Agent can be the Issuer Agent itself or a Third Party assuming the role of Paying Agent. In the latter case, the designation is subject to the acceptance of the Third Party.

The Issuer Paying Agent must be ~~associated~~designated by the Issuer Agent to the specific Issuers and Asset Types.

The Issuer Agent can revoke an existing association between Issuer Paying Agent and an Issuer/Asset Type through the Membership Portal. The same activity can be performed by the Paying Agent. Any revocation is submitted for Euronext Securities validation.

Through the Membership Portal:

- When designating an Issuer Paying agent, the Issuer ~~Agents~~Agent can ~~view~~select among the ~~list of~~ Paying Agents that have made available their DCAs ~~available~~ with the Operation Type "Corporate Actions", in the relevant Euronext Securities~~,~~ CSD;

- ~~Issuer Agents and the list of their valid associations between Paying Agents and Issuers and Asset Types~~

- Issuer Paying Agents can view the list of their ~~valid associations with Issuer Agents for specific issuers and asset types~~active designations, where they play the role of either Issuer Agent or Issuer Paying Agent, .

6.1.2.3 Designation of Issuer Paying Agent by an Issuer for DvP Issuance (for Euronext Securities Milan and Euronext Securities Porto)

Issuers in Euronext Securities Milan and Euronext Securities Porto, through the Membership Portal, will be able to designate a Issuer Paying Agent for DvP Issuance applicable to new issuances.

The Issuer Paying Agent can be the Issuer itself or a Third Party assuming the role of Issuer Paying Agent. In the latter case, the designation is subject to the acceptance of the Third Party.

The Issuer can revoke an existing association between the Issuer Paying Agent and the Issuer through the Membership Portal. The same activity can be performed by the Paying Agent. Any revocation is submitted for Euronext Securities validation.

Through the Membership Portal:

- ~~Issuers can view the list of~~When designating a Paying ~~Agent, the Issuer can select among the Issuer Paying~~ Agents that have made ~~their DCAs~~ available their DCAs, with the Operation Type "DvP Issuance", in the relevant Euronext Securities CSD;

-   Issuers and Issuer Paying Agents can view the list of their ~~associations with Issuers for DCAs.~~active designations, where they play the role of either Issuer Agent or Issuer Paying Agent, via the Membership Portal.

6.2 Configuration of cash account outside T2S

Cash accounts outside T2S shall be ~~configured~~registered for cash payments:

-   for corporate events managed in commercial bank money for non-T2S eligible currencies;

-   for corporate events managed in SEK central bank currency (applicable for Euronext Securities Copenhagen only);

-   related to the FundHub service if the Managing Entity provides for the payments outside T2S (applicable for Euronext Securities Copenhagen only).

by:

-   ~~Securities Account Participant~~CSD Participants;

-   Issuer Paying Agents for their designation by Issuers or Issuer Agents (as applicable, depending on the Euronext Securities CSD) for payments connected to ~~their~~ issuances or corporate actions processing ~~by means of the designation of Paying Agents~~.

If the cash account to be registered by the client as CSD Participant and/or Issuer Paying Agent is held by a Third Party, a Power of Attorney (PoA) between the Third Party and the client must be provided to Euronext Securities via the Membership Portal, given that this authorization is not managed via the CMB as is the case of cash accounts in T2S.

6.2.1 Management of POA for cash accounts held by a third party

The registration of the POA is a pre-requisite for clients, acting as CSD Participant and/or Issuer Paying Agent, to use and register a third party's cash account in the Euronext Securities CSD system.

6.2.1.1 Registration of POA

~~Clients~~The client playing the client role of CSD Participant and/or the Issuer Paying Agent can register a POA in the Membership Portal by uploading the POA ~~from~~signed by the Third Party in PDF format and by completing the appropriate digital form available in the Membership Portal with the following information:

Field	Description

Cash Account Holder Name	Name of cash account holder
POA type	Indicates the type of POA: • Non-T2S CoBM POA • Non-T2S CeBM POA
Cash Account Type	To flag one of the following types: • CoBM (Commercial Bank Money) • CeBM (Swedish Krona Central Bank Money)
Bank BIC	BIC identifying the Commercial Bank in which the cash account is held (to be filled in only if the Cash Account Type is "Commercial Bank Money")CoBM)
Cash Account Holder LEI code	LEI of the cash account holder
Cash Account Holder Country of Incorporation	Country of incorporation of cash account holder
Securities Account ParticipantCSD Participant/Issuer Paying Agent Name	Name of the Securities Account ParticipantCSD Participant/ Issuer Paying Agent authorised in the POA to use the cash account
Securities Account ParticipantCSD Participant/ Issuer Paying Agent ID	The unique Client ID of the Securities Account ParticipantCSD Participant/Issuer Paying Agent authorised in the POA to use the cash account
Cash account usage	Select one or more of the following usage flags: • For own cash settlement (to be flagged only if the client plays the client role of CSD Participant) • For Paying Agent activity (to be flagged only if the client plays the client role of Paying Agent)
POA Proposed Start Date	Proposed start date of the POA
POA End Date	End date of the POA. Not editable for creation of POA, only applicable for POA closure.

A request to register a POA will be subject to the approval of Euronext Securities.

If the request is rejected, the Securities Account Participantclient is informed. via the Membership Portal.

If the request is approved, the POA will be valid from the relatedproposed start date of the POA, and thereafter :

- the Securities Account ParticipantCSD Participant will be able to create a link betweenassociate its own SAC and ato the cash account held by the concerned Third

Party concerned. , if the cash account usage "For own cash settlement" is flagged, or;

- the Issuer Paying Agent will be able to register the cash account held by the concerned Third Party, if the cash account usage "For Paying Agent activity" is flagged.

Clients can view the list of POAs associated to the relevant Cash Account holder in the Membership Portal and can view the information detailed above with the indication of the POA status.

6.2.1.2 Updating of POA

6.2.1.2 Withdrawal of POA

The Securities Account Participant client can request to withdraw a POA update the POA to:

- update the LEI code of the third party cash account holder, as this code is subject to change;
- to add an additional "cash account usage" flag.

The client will be requested to upload the updated version of the POA from the Third Party in PDF format and complete the appropriate digital form made available in the Membership Portal, specifying a proposed closing date. .

TheA request to withdraw theupdate a POA will be subject to validation andthe approval of Euronext Securities.

If the related outcome will be displayed inrequest is rejected, the client is informed via the Membership Portal.

If the request is approved and the updating of the POA concerns the addition of another cash account usage flag, it will be valid also for this additional usage by the client in its role of CSD Participant or Issuer Paying Agent, as reported in the previous section 6.2.1.1.

6.2.1.3 Withdrawal of POA

The client can request to withdraw a POA from the Membership Portal, specifying a proposed closing date.

The request to withdraw the POA will be subject to validation and the related outcome will be displayed in the Membership Portal.

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6.2.2 Cash account configured by CSD Participants

These cash accounts can be held directly by the Client, or by a Third Party designated by the Client in the role of CSD Participant, based on a POA between the Third Party and the CSD Participant, made available to Euronext Securities via the Membership Portal, as reported in section 6.2.1.

6.2.1.36.2.2.1 Non-T2S Cash Accounts in Commercial and Central Bank money

This section illustratesdescribes the configuration and closure of SAC/CoBM cash account associationassociations and SAC/CeBM cash account associations for SEK currency.

The configuration and closure of SAC/CeBM cash accounts associations for SEK currency isare only applicable for Euronext Securities Copenhagen.

For both activities, Euronext Securities will perform automatic validation checks, including the owner of the cash account. If the cash account holder is a different entity from the Securities Account ParticipantCSD Participant requesting the linkcreation of the association, the request will be subject to the approval from the relevant Operational Team in Euronext Securities.

If the outcome is negative, the Securities Account ParticipantCSD Participant will be informed of the rejection.

6.2.1.46.2.2.2 Configuration of SAC/CoBM cash account and SAC/CeBM associations

Securities Account ParticipantCSD Participants can request the creation of an association between a SAC and a CoBM cash account by completing the digital form available on the Membership Portal with the following information[13]:

Field	Description
Client ID	The Client ID of the Securities Account ParticipantCSD Participant
SAC (securities account) ID(s)	One or several Securities Accounts IDs to be linked to the cash account
Cash Account Type	The following type is possible: • CoBM
Third Party flag	Flag indicating if the cash account is held by a Third Party
Cash account ID (IBAN format)	Identification of the cash account in IBAN format - applicable for CoBM cash account
Cash account ID (other format)	Identification of the cash account in other format - applicable for CoBM cash account

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[13] Additional details on cash accounts held by Euronext Securities CSDs within a non-euro currency settlement system will be provided in a future version of this document.

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Cash Account Currency	Indicates in which currency the CoBM cash account is opened. Please note that only one currency can be selected for each cash account.
Cash Account Holder Name	Name of the cash account holder
Cash Account Holder BIC	BIC of the ~~Cash Account~~cash account Holder
Cash Account Holder LEI code	LEI of the cash account holder
Cash Account Holder Country of Incorporation	Country of incorporation of cash account holder
Bank BIC	BIC identifying the Commercial Bank
Proposed Valid From	Valid from date of the association between SAC/CoBM cash account
Proposed Valid to	Valid to date of the association between SAC/CoBM cash account

~~Securities Account Participant~~CSD Participants can create an association between SAC and CeBM cash account in SEK currency (SEK CeBM), by completing a digital form available on the Membership Portal with the following information:

Field	Description
Client ID	The Client ID of the ~~Securities Account Participant~~CSD Participant
SAC (Securities Account) ID	One or several Securities Account IDs to be linked to the cash account
Cash Account Type	The following type is possible: • CeBM
Third Party Flag	Flag indicating if the cash account is held by a Third Party
Cash Account IBAN	IBAN of the cash account
Cash Account Currency	Automatically populated with currency: SEK
Cash Account Holder Name	Name indicating the cash account holder
Cash Account Holder BIC	BIC indicating the cash account holder
Cash Account Holder LEI code	LEI of the cash account holder

Cash Account Holder Country of Incorporation	Country of incorporation of cash account holder
Bank BIC	BIC identifying the Swedish Central Bank (pre-filled by Euronext Securities)
Proposed Valid From	Valid from date of the association between SAC/CeBM cash account
Proposed Valid to	Valid to date of the association between SAC/CeBM cash account

6.2.1.56.2.2.3 Closure of SAC/CMBCoMB and CeBM associations

Securities Account ParticipantCSD Participants can display the list of their own SACs that have a valid association with CoBM cash accounts or SEK CeBM accounts, and the list of foreign currencies supported by the relevant CSD for CoBM cash accounts,cash accounts in the Membership Portal.

Securities Account ParticipantCSD Participants can request, via the Membership Portal, to close one or more existing linksassociations between DCAsCoBM cash accounts/CeBM SEK cash accounts and SACs, indicating the proposed end validity date, through the Membership Portal. If the closure request concerns a default DCA, the user interface will display an alert to inform the Securities Account Participant that a new default DCA must be defined.

6.2.26.2.3 Cash accounts configured by Issuers/Issuer Agents and Managing Entities outside T2S

Issuer Paying Agents must be designated for payments outside T2S by:

- Issuers/Issuer Agents for:
  - Payments payments connected to corporate event service;
- Managing Entities for:
  - FundHub (applicable for Euronext Securities Copenhagen).

The designation of Issuer Paying Agent shall be performed:

- Within the Securities Management Service during the issuance process, if the designation (for corporate events payments) is for a specific issuance (at ISIN level));
- Within the Corporate Event Service, if the designation is for a specific event;
- Within the Membership/cash account configuration section of the Membership Portal, if the designation is performed by Issuer Agents for a specific Issuer/Asset Type.

Clients with the role of Issuer Paying Agent in a Euronext Securities CSD:

- must register the ~~Cash~~cash accounts they want to have be made available in the Euronext Securities system (as detailed in the following section) separately for cash accounts in CoBM and in SEK CeBM, through the Membership Portal;

- must accept the designation each time they are designated to serve as a Issuer Paying Agent by an Issuer, Issuer Agent or Managing Entity[14];

- can revoke a previous accepted designation to serve as Issuer Paying Agent.

The processes described above must also be followed if the Issuer Paying Agent is the same entity as the Issuer/Issuer Agent, with the exclusion of the acceptance of the designation since this step is not applicable.

~~6.2.2.1~~6.2.3.1   Registration of cash accounts by Issuer Paying Agents

In order to make a cash account available to Issuers/Issuer Agents, the cash account must be registered in the Membership Portal by the cash account holder assuming the role of Issuer Paying Agent.

Issuers/Issuer Agents wishing to act as Issuer Paying Agent on their own behalf are also requested to perform this registration.

These cash accounts can be held directly by the Issuer Paying Agent or by a Third Party designated by the Issuer Paying Agent, based on a POA between the Third Party and the Issuer Paying Agent to be made available to Euronext Securities via the Membership Portal, as reported in section 6.2.1.

A Issuer Paying Agent can register one cash account in Euronext Securities for each Operation Type, to be publicly available or to be limited only for its own use. The request to configure a cash account must contain the reference data detailed below.

- For cash accounts in CoBM

Field	Description
Client ID	Client ID of the Issuer Paying Agent
Short Name	Short name of the Issuer Paying Agent
Publicly available Cash Account	Indicates if the cash account is public, i.e., available to be designated by Issuers or Issuer Agents, or private, i.e.,

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[14] Apart from the designation of the Paying Agent for a specific event within the Corporate Event Service for which the Paying Agent can request the cancellation of the concerned event if it needs to reject that role

	only available to be designated by the Issuer Paying Agent itself in its role as Issuer or Issuer Agent
Operations Type	Refers to the type of operations managed by the cash account. The following options can be selected: • Corporate Actions; • FundHub (applicable for Euronext Securities Copenhagen)).
Currency	To be selected within eligible currencies for the relevant Euronext Securities CSD
Central/Commercial Bank BIC	BIC of the commercial bank where the cash account is held
Payment Bank BIC	BIC identifying the Paying Agent
Cash account ID (IBAN format)	Identification of the cash account in IBAN format - applicable for CoBM cash account
Cash account ID (Other format)	Identification of the cash account in other format
3rd party flag	Flag indicating that the cash account is held by a 3rd party
Cash Account holder name	Name of the 3rd party holding the cash account
Proposed Start Date	Indicates the date from which the cash account will be available in the Euronext Securities system
End Date	Indicating the end date of the cash account availability in the Euronext Securities system Not editable for the registration of cash account, only for the closure of cash account

- for cash accounts in SEK CeBM (Riksbank)

Field	Description
Client ID	The Client ID of the Issuer Paying Agent
Short Name	Short name of the Issuer Paying Agent
Publicly available Cash Account	Indicates if the cash account is public, i.e., available to be designated by Issuers or Issuer Agents, or private, i.e., only available to be designated by the Issuer Paying Agent itself in its role as Issuer or Issuer Agent
Operations Type	Refers to the type of operations managed by the cash account. The following options can be selected:

	• Corporate Actions (applicable only for Euronext Securities Copenhagen)
Currency	Cash account in SEK currency
Central/Commercial Bank BIC	BIC of the Swedish Central Bank (Riksbank) where the cash account is held
Payment Bank BIC	BIC identifying the Paying Agent
~~Cash account ID (IBAN format)~~	~~Identification of the cash account in IBAN format – applicable for CoBM cash account~~
Cash account ID (other format)	Identification of the cash account in other format~~ applicable for CoBM cash account~~
Proposed Start Date	Indicates the date from which the cash account will be available in the Euronext Securities system
End Date	Indicates the end date of the cash account availability in the Euronext Securities system Not editable for the registration of cash account, only for the closure of cash account

~~Issuers/Issuer Agents can view the list of public DCAs and the list of Paying Agents with DCAs available in Euronext Securities through the Membership Portal.~~

Issuer Paying Agents can request:

- to ~~add~~update their registered cash accounts by:
    - o adding operation types to ~~registered~~ Cash Accounts ~~(where applicable)~~already registered in the Euronext Securities CSD ~~as well as requesting the~~(where applicable, for the concerned Euronext Securities CSD);
    - o making publicly available a cash account originally registered as non-public;
- to deregister Cash Accounts.

The deregistration of Cash Accounts~~. If the relevant Cash Account has a valid designation by Issuer Agents, the deregistration~~ is ~~submitted for~~subject to Euronext Securities validation to verify if there are active Issuer Paying Agent designations using the specific cash account.

~~6.2.2.2~~6.2.3.2 Designation of Issuer Paying Agent by an Issuer Agent for an Issuer/Asset Type (for Euronext Securities Copenhagen ~~and Euronext Securities Oslo~~)

Issuer Agents in Euronext Securities Copenhagen, through the Membership Portal, can designate a Issuer Paying Agent for specific Issuers and Asset Types for cash ~~payment~~payments in SEK CeBM with the Swedish Central Bank (Riksbank).

The Issuer Paying Agent can be the Issuer Agent itself or a Third Party assuming the role of Issuer Paying Agent. In the latter case, the designation is subject to the acceptance of the Third Party.

When designating an Issuer Paying agent, the Issuer Agent can select among the Issuer Paying Agents that have made available their CeBM cash accounts in SEK for the Operation Type "Corporate Actions".

The Issuer Paying Agent must be associated by the Issuer Agent to the Issuers and Asset Types.

Issuer Agents and Issuer Paying Agents can view the list of their active designations, where they play the role of either Issuer Agent or Paying Agent.

The Issuer Agent can revoke an existing association between the Issuer Paying Agent and an Issuer/Asset Type through the Membership Portal. The same activityA revocation of an the association can also be performedrequested by the Issuer Paying Agent.

Any revocation is submitted forsubject to Euronext Securities validation.

7 MANAGEMENT OF RIGHTS AND PLEDGES

Clients of Euronext Securities Copenhagen and of Euronext Securities Oslo can manage rights and pledges through the MyEuronext GUI, in compliance with their country regulations and rules.

Pledges and rights will be reflected on securities accounts in T2S and in the book-entry system through restrictions[15].

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[15] In a future version of the SDD the functionalities for the management of rights and pledges will be reported.

8 APPENDIX – CONNECTIVITY

In the below table[16] you will find a high-level overview of the future connectivity channels for each area and related functions.

Area	Function	Connectivity Channel	
		MyEuronext GUI	SWIFT ISO 20022
Client Reference Data	General Client Reference Data	x	
	Reference Data at CSD level	x	
	Reference Data at Service level	x	
	Client Contact	x	
	Billing Administration	x	
	Delegation Management	x	
Party Management	Create/Delete Technical Address	x	
	Create/Update/Close Party/Get list of Parties	x	
Securities Account Management	Open/Update/Close/Reactivate Securities Account (including earmarking restrictions) Administration of Settlement POA	x	acmt.001 (SAC creation request) acmt.003 (updating/closing request) acmt.002 (confirmation) acmt.006 (request status, including rejection) acmt.004 (query)
Cash Account Management – CSD Participant	Creation/Updating/Closure of SAC-cash account link	x	acmt.003 (creation/updating/closing request) acmt.002 (confirmation) acmt.006 (request status, including rejection) acmt.004 (query)
Cash Account Management – Issuer Paying Agent	Registration/updating/closure of cash account Issuer Paying Agent Designation/Revocation	x	
Management of rights and pledges	Administration of rights and pledges and associated right holders	x	

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[16] Confirmation of the service, functions and its detailed specifications shall be formally documented at a later time

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