EURONEXT SECURITIES

Agenda	ISIN Codification Service Deep Dive Session
Date	6 October 2025
Time	12:00
Location	Online – Teams Webinar

Projects Discussed

- ISIN codification service SDD

- Migration and integration with legacy systems

- Bulk reservation and creation processes

- Detailed specification documentation

Agenda & Discussion Points

1. Introduction and objectives

   o Welcome and outline of the meeting's purpose: to progress towards finalisation of the service description document (SDD) for the ISIN Codification Service.

   o Emphasis on interaction and questions, with updates and minutes to be shared on the web page.

2. Review of previous comments and updates to SDD

   o Presentation of updates based on feedback from the last session, focusing on areas needing further clarification in the SDD.

   o Invitation for additional questions before the walkthrough.

3. Harmonisation and standards

   o Confirmation that the ISIN Codification Service service is harmonised across all three NNAs, using ISO standards for ISIN, CFI and FISIN codes.

   o The same codes will be generated regardless of NNA location.

4. Reserved ISIN codes and transition process

   o Clarification of that reserved ISIN codes will remain usable after go-live, but the legacy "fondskoder" will be discontinued once the rest of the legacy CSD platform has migrated.

5. CFI code creation logic

   o Explanation of differences between legacy and target solutions in CFI code creation.

   o The new system will not apply legacy logic to code creation; selection is transparent and based on user input.

6. Bulk creation and reservation processes

   o Bulk creation will be available for certain instrument groups (EY and RF) via spreadsheet file submission in an email to business operations, not direct spreadsheet upload in MyEuronext.

   o Process mirrors current legacy approach for bulk reservations of ISINs.

7. Detailed specification documentation

   o Introduction of a draft specification chapter detailing code structures, accepted values and logic for ISIN, CFI and FISN codes.

   o Documentation will include tables of data fields, accepted values, definitions and help text.

   o The structure for FISN codes was explained, including the example of Debt instruments with the use of class, series and tranche for additional identification.

8. Clarification on character limits and field definitions

   o Commitment to review and clarify character limits for certain fields in the final documentation.

9. Migration and interpretation of codes

   o Discussion on how class, series and tranche can be used for bulk migration and registration.

   o Further clarity to be provided.

10. Bulk reservation information requirements

   o Only basic information is needed for bulk reservations: country code, issuer short name, issuer ID, instrument category and number series.

11. Bulk creation for investment funds

   o Currently, bulk creation is only available for EY and RF instrument types; expansion to other groups is under consideration for future phases.

12. Registration in the CSD and workflow implications

   o Clarification that codification and CSD registration are separate processes, with different data requirements.

   o Request for a full overview of process changes and their impact.

13. Decimal handling for Danish funds

   o Confirmation that support for more decimals is being addressed as part of the securities management stream.

Key Decisions

- Reserved ISIN codes will remain usable after migration, the legacy fondskoder continue to exist in the interim period, but will be discontinued once the rest of the legacy CSD platform is migrated.

- Bulk creation in the new system will initially be limited to EY and RF instrument types.

- The detailed specification document will be finalised and shared with participants as soon as possible.
- Further clarification on class, series and tranche usage, and on character limits, will be provided.

Action Items

- Review and clarify tranche character limits in the specification document.
- Provide clarity on class, series and tranche usage for bulk migration and registration.
- Finalise and distribute the detailed specification document.
- Respond to request for a walkthrough on the issuer side.

Next Steps/Follow-Up

- Distribution of the finalised detailed specification document
- Follow-up meeting to be scheduled to address outstanding questions and review process changes.
- Further session(s) may be arranged focusing on legacy integration and process impacts before finalising the SDD.

QUESTIONS

1. **Will reserved ISIN codes remain usable after migration to the new platform?**
Yes, reserved ISIN codes will remain usable after go-live. The only change is that the legacy "fondskoder" will be discontinued once the rest of the CSD platform has migrated.

2. **Will the new system use the same logic for CFI code creation as the legacy system?**
No, the new system will not apply legacy logic to code creation. Selection is transparent and based on user input, without system-imposed rules.

3. **How will bulk creation and reservation work in the new system?**
Bulk creation will be available for certain instrument groups (EY and RF) via file submission to business operations, not direct spreadsheet upload. This mirrors the current legacy approach.

4. **Will the new system support more decimals for Danish funds?**
Yes, support for more decimals is being addressed as part of the securities management stream.

5. **What information is required for bulk reservations?**
Only basic information is needed: country code, issuer short name, issuer ID, instrument category and number series.

6. **Will bulk creation be available for investment funds?**
Currently, bulk creation is only available for EY and RF instrument types. Expansion to other groups is under consideration for future phases.

7. **When will the detailed specification document be available?**
The aim is to finalise and share the document as soon as possible.

8. **Will there be further clarification on class, series and tranche usage and character limits?**
Yes, further clarification will be provided, with a commitment to review and update the documentation accordingly.