

Euronext launches Euronext ETF Europe, the first fully integrated European marketplace for ETFs

- **Euronext ETF Europe is set to unify the European ETF market, reducing fragmentation and boosting growth**
- **A single listing will allow issuers to access all Euronext markets through a unified infrastructure and consolidated order book**
- **The new model combines listing, trading, clearing and settlement, enhancing efficiency, transparency and accessibility for all ETF market participants**

Amsterdam, Brussels, Dublin, Lisbon, Milan, Oslo and Paris – 30 September 2025 – Euronext, the leading European capital market infrastructure, today announced the launch of Euronext ETF Europe, the first fully integrated marketplace for exchange-traded funds (ETFs) and exchange-traded products (ETPs) across Europe.

This transformational initiative, part of Euronext's Innovate for Growth 2027 strategic plan, shows Euronext's leadership in advancing a European Savings and Investments Union. It is designed to address market fragmentation, boost operational efficiency, and accelerate the growth of the European ETF ecosystem. By offering listing, trading, clearing and settlement in one integrated environment, Euronext ETF Europe will deliver substantial efficiency gains and transparency for the entire value chain, including issuers, market makers, distributors, custodians and end investors.

Investors, particularly retail participants, will enjoy more transparent, cost-effective access to a wider array of ETFs from across Europe, supported by deeper liquidity, greater price visibility, and a broader selection at more competitive rates.

For the first time, ETF issuers will be able to list a product once on a single Euronext platform and reach all Euronext markets. They will benefit from simplified administrative processes and reduced regulatory duplication, gaining the ability to list once and distribute their products seamlessly across Europe, unlocking faster time-to-market and increased reach.

Issuers will also be able to list a broad range of products, covering multiple asset classes and underlying benchmarks, and to offer the same product in different currency denominations, thereby enhancing flexibility and alignment with investor demand across jurisdictions.

By being connected to any Euronext venue, brokers and trading members will gain access to the full ETF range available on Euronext through a harmonised membership model and unified infrastructure. A centralised order book powered by Euronext's Optiq trading platform will consolidate liquidity across jurisdictions, enabling more effective price discovery, narrower spreads, and improved execution quality. All participants will benefit from a unified market data feed and a single point of connectivity.

Post-trade operations will also be significantly enhanced with consolidated clearing and streamlined settlement, reducing both operational burdens and capital requirements. All transactions will be cleared through Euronext Clearing, enabling optimal netting. Settlement of EUR-denominated ETFs will be offered through Euronext Securities, allowing clients to benefit from a European service and building on Europe's common settlement platform, Target2-Securities. This will be supported by a straight-through processing (STP) workflow and a new post-trade confirmation system. To ensure a smooth transition, existing settlement arrangements for trading members can remain in place until September 2026.

Strong support from issuers and major brokers

Issuers representing over 90% of European ETF assets and major brokers support Euronext ETF Europe, including: ABN Amro Bank, Amundi, Banca Akros, Bitwise, BlackRock, BNP Paribas Asset Management, Bourse Direct, Directa, DWS, Easybourse, Fidelity International, Fideuram, Fineco, Franklin Templeton, HANetf, HSBC Asset Management, ING Bank, Intermonte, Invesco, Janus Henderson Investors, J.P. Morgan Asset Management, L&G – Asset Management, Leverage Shares, Method Investments & Advisory, Ossiam, Robeco, Societe Generale, State Street Investment Management, VanEck Europe, Vanguard, WisdomTree and 21Shares.

Anthony Attia, Global Head of Derivatives and Post-Trade at Euronext, said: *“The launch of Euronext ETF Europe marks a strategic leap forward in building a truly unified and competitive European capital market. By creating the first fully integrated ETF ecosystem across jurisdictions, we are not only removing long-standing structural inefficiencies, but also setting a new standard for transparency, accessibility and scale in European investing. This initiative is a cornerstone of our commitment to driving industry leadership in the development of a European Savings and Investments Union.”*

Benoît Sorel, Global Head of ETF, Indexing at Amundi, said: *“We believe that reducing fragmentation and enhancing liquidity to create unified ETF trading is a step toward improving operational efficiency and enabling greater investor participation in capital markets.”*

Sarah Melvin, Head of European Client Business at BlackRock, said: *“We have long been supportive of efforts to grow capital markets in Europe as a way to enhance prosperity for Europeans and the competitiveness of the European economy. We believe unifying ETF trading will improve access and transparency for investors, helping bring down barriers to investing and contributing to more vibrant and deeper capital markets in Europe.”*

Andrea Busi, Chief Executive Officer at Directa SIM, said: *“With the creation of a new huge European Market for ETFs, a greater degree of accessibility, transparency, and efficiency is offered to a broad range of investors who have shown big interest in recent years to this type of financial instruments which offer wide opportunities for portfolio diversification. From this perspective, the effort made by Euronext is aimed to meet the needs of an ever-growing number of investors. In the first half of 2025, Directa’s clients made twice the number of transactions on ETF compared to 2024: a clear sign of the level of appeal these financial products have reached among Italian retail investors.”*

Paul Young, Head of ETF Capital Markets at Vanguard, said: *“Vanguard has welcomed the publication of the EU Commission strategy for its Savings and Investments Union initiative, which has the potential to transform Europe’s investing culture and provide better outcomes for retail investors. We firmly believe in the need to help more people bridge the gap between saving and investing. We therefore also welcome the Euronext initiative as a positive development that can be transformational for how retail investors access ETFs at a lower cost going forward across Europe. Reducing the cost and complexity for investors remains key. The ability and also the choice to use local exchanges or draw on the benefits of consolidated markets when this will be the best option for retail investors provides an additional layer of freedom to investors.”*

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About Euronext

Euronext is the leading European capital market infrastructure, covering the entire capital markets value chain, from listing, trading, clearing, settlement and custody, to solutions for issuers and investors. Euronext runs MTS, one of Europe's leading electronic fixed income trading markets, and Nord Pool, the European power market. Euronext also provides clearing and settlement services through Euronext Clearing and its Euronext Securities CSDs in Denmark, Italy, Norway and Portugal.

As of June 2025, Euronext's regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal host nearly 1,800 listed issuers with €6.3 trillion in market capitalisation, a strong blue-chip franchise and the largest global centre for debt and fund listings. With a diverse domestic and international client base, Euronext handles 25% of European lit equity trading. Its products include equities, FX, ETFs, bonds, derivatives, commodities and indices.

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