EURONEXT

PRESS RELEASE

Euronext announces September 2025 quarterly review results of the BEL® Family indices

Brussels – 10 September 2025 - Euronext today announced the results of the September 2025 quarterly review for the BEL 20®, BEL Mid®, BEL Small® and BEL® ESG, which will be implemented after markets close on Friday 19 September 2025 and will be effective from Monday 22 September 2025.

Results of the Quarterly Review

BEL 20®

No changes in the composition of the index.

BEL Mid®

Inclusion of:	Exclusion of:
CMB.TECH	
SIPEF	

BEL Small®

Inclusion of:	Exclusion of:
QUESTFOR GR-PRICAF	BANQUP GROUP
WAREHOUSES ESTATES	

BEL® ESG

No changes in the composition of the index.

Please note that due to an ongoing assessment regarding the index methodology, the Independent Supervisor has decided to keep the composition of the BEL® ESG index unchanged, pending further potential rule changes which will be consulted upon with the market.

The Independent Supervisor retains the right to change the published selection, for instance in the case of a removal due to a takeover, until the publication of the final data after close of Wednesday 17 September 2025.

All events taking place after that date will not result in the replacement of any company that may need to be removed from the final index selection.

Review BEL® Family

The BEL 20®, BEL Mid®, BEL Small® and BEL® ESG are reviewed quarterly (March, June, September, December). The full annual review is in March.

Next Index Steering Committee Review: Wednesday 10 December 2025.

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