

## ETS lists on Euronext

- **51<sup>st</sup> listing on Euronext in 2025**
- **The company raised €4.6 million**
- **Market capitalisation at IPO is € 24.6 million**



**Milan – 26 September 2025** – Euronext today congratulates ETS on its listing on Euronext Growth Milan.

ETS is an Italian engineering company specialising in design and construction management activities across multiple sectors, including infrastructure, healthcare construction, residential buildings, and mission-critical infrastructure.

The listing of ETS represents Euronext's 51<sup>st</sup> listing this year. In the placement phase, ETS raised €4.6 million (including €0.6 million from the potential exercise of the greenshoe option).

The free float at the time of admission is 16.67% (18.62% assuming full exercise of the greenshoe option), and the market capitalisation at IPO amounts to €24.0 million (€24.6 million assuming full exercise of the greenshoe option).

Donato Romano, Chairman and Founder of ETS, said: *"This listing is not just a financial milestone; it is the natural evolution of a journey of growth, innovation and commitment that has defined our company since its founding over 30 years ago. We are confident that this operation will increase our visibility and credibility, making us an even more attractive partner for businesses and institutions. After gaining the necessary experience in the infrastructure and healthcare construction sectors, we embarked on a strategy aimed at diversifying into technologically challenging sectors such as data centres, nuclear plants, and hydrogen plants. We are now ready for further internal and external growth and are already evaluating potential strategic acquisitions."*

Giambattista Parietti, Vice-Chairman and Founder of ETS, said: *"We are confident that our listing on Euronext Growth Milan is a moment of great pride and a milestone that marks the maturity and growth of our company. This is an achievement we would never have reached without the tireless contribution of all ETS employees. Being listed on the stock exchange will allow us to accelerate our growth strategy and continue to invest in new opportunities, while also enabling us to strengthen our ability to attract and retain the best talent by offering them the opportunity to play an important role in the company's future successes."*



**Gianpietro Locatelli, Cinzia Giupponi, Donato Romano, Chairman and Founder of ETS, Giambattista Parietti, Vice-president and Founder of ETS.**

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## About ETS

Founded in 1992, ETS is an Italian engineering company that specialises in design and construction supervision for a variety of sectors. These include infrastructure, healthcare, residential, and mission-critical infrastructure such as data centres, nuclear or hydrogen plants, and airports. The company works with both private and public clients, operating as the lead or partner firm in temporary professional groupings (RTPs) for major public tenders.

ETS has a large and diverse portfolio of Certificates of Work Completion with a total value of over €3.3 billion (obtained since 2000). These are essential for participating in public tender processes. The company's operational headquarters are in Villa d'Almè (BG), and it has a staff of 120 people, including 59 associates. As of 31 December 2024, ETS reported a Production Value of €15.2 million, a 9.6% increase from the previous year. The EBITDA was €4.4 million, showing a margin of 29.0%.

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