

Cassa di Compensazione e Garanzia SpA
Initial Margins applied to Corporate Bonds section as of
15/09/2025

CORPORATE BONDS

Class	Time to Maturity	Unit	Margin interval	Prev.Margin
Corp XXXI	(0,3]	years	4.45%	4.45%
Corp XXXII	(3,5]	years	4.70%	4.70%
Corp XXXIII	(5,7]	years	4.90%	4.90%
Corp XXXIV	(7,10]	years	5.45%	5.45%
Corp XXXV	(10,1000]	years	27.15%	27.20%

Increasing Percentage on fail transaction	10,00%
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Description	Code	Haircut on FX Rate
EURSEK	EURSEK	4.00%
EURNOK	EURNOK	6.50%
EURDKK	EURDKK	4.00%
Euro - Sterlina	EURGBP	4.00%
Euro - Dollaro	EURUSD	5.00%